



# NEWS RELEASE

No.2008-C-327  
Apr 16, 2008

## R&I Assigns AA Formal: Magnum Funding LLC No.1 ABL

Rating and Investment Information, Inc. (R&I) has announced the following.

### **OUTLINE OF THE ISSUE:**

The rating is assigned for Asset Backed Loan for Magnum Funding LLC which is backed by Senior Trust Beneficial Interest in Nissenren Kushiro Co., Ltd. Autoloan Receivables (No. 1).

<b>INSTRUMENT NAME:</b>	<b>Asset Backed Loan for Magnum Funding LLC No. 1</b>
<b>ISSUE AMOUNT:</b>	Yen 1.41 billion
<b>CURRENCY:</b>	JPY
<b>COUPON TYPE:</b>	Fixed
<b>BORROWER:</b>	Magnum Funding LLC
<b>ARRANGER:</b>	North Pacific Bank, Ltd.
<b>LOAN EXECUTION DATE:</b>	Apr 16, 2008
<b>REDEMPTION DATE:</b>	Jun 27, 2014
<b>REDEMPTION METHOD:</b>	Redeemed by quarterly pass-through repayments from Jun 2008.
<b>UNDERLYING ASSETS:</b>	Senior Trust Beneficial Interest in Nissenren Kushiro Co., Ltd. Autoloan Receivables (No. 1)
<b>CREDIT ENHANCEMENT:</b>	Senior/Subordinate structure and Overcollateralization of the Underlying Asset
<b>SUBORDINATION RATIO:</b>	0%

### **R&I RATING: AA (Formal)**

**NOTE:** This rating is an assessment of the probability that the asset-backed loan principal will be fully redeemed and of the timely payment of interest.