



NEWS RELEASE

No.2008-C-322
Apr 15, 2008

R&I Assigns AAA Formal: Autoloan ABS (A20-185890-01)

Rating and Investment Information, Inc. (R&I) has announced the following.

OUTLINE OF THE ISSUE:

The rating is for the Senior Trust Beneficial Interest and ABL backed by auto loan receivables. This issue is based on a Master Trust Agreement.

INSTRUMENT NAME: Senior Trust Beneficial Interest 200091 A20-185890-01
(Senior Trust Beneficial Interest 200091)
ABL200804 A20-185890-01 (ABL200804)

ISSUE AMOUNT: Senior Trust Beneficial Interest 200091: Yen 776 million
ABL200804: Yen 630 million

CURRENCY: JPY

COUPON TYPE: Fixed

TRUSTOR & SERVICER: Undisclosed

TRUSTEE: Undisclosed

BACKUP SERVICER: Undisclosed

**SENIOR TRUST
BENEFICIAL INTEREST
SET UP DATE & ABL
EXECUTION DATE:** Apr 15, 2008

**SPECIFIED REDEMPTION
DATE:** Senior Trust Beneficial Interest 200091: Apr 15, 2013
ABL200804: Apr 15, 2011

REDEMPTION METHOD: Senior Trust Beneficial Interest 200091: Monthly Pass-through
ABL200804: Monthly Controlled amortization

**UNDERLYING ASSETS:
CREDIT/LIQUIDITY
ENHANCEMENT:** Auto loan receivables
Overcollateralization and cash reserve

SUBORDINATION RATIO: 17.1%

R&I RATING: Senior Trust Beneficial Interest: AAA (Formal)
ABL: AAA (Formal)

NOTE: The rating is an assessment of the probability that the principal of the Senior Trust Beneficial Interest and ABL will be fully redeemed by the specified redemption date and of the timely payment of interest of the Senior Trust Beneficial Interest and ABL.

Rating and Investment Information, Inc. Nihonbashi 1-chome Bldg., 1-4-1, Nihonbashi, Chuo-ku, Tokyo 103-0027, Japan
Structured Finance Rating Division TEL. 03-3276-3406-3428 FAX. 03-3276-3429 EMAIL sfdept@r-i.co.jp Homepage <http://www.r-i.co.jp>

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