



NEWS RELEASE

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R&I Assigns AAA Formal: MCJ RMBS (JHF Guarantee) Series 2

Rating and Investment Information, Inc. (R&I) has announced the following.

OUTLINE OF THE ISSUE:

1. The rating is for securitized mortgage loan claims originated by The Mortgage Corporation of Japan, Ltd.
2. The Mortgage Corporation of Japan, Ltd. is a mortgage bank established in 2003. The bank has track records in Japan Housing Finance Agency (JHFA)'s Securitization Support Program (Purchase Scheme).
3. This securitization is originated under the JHFA's Securitization Support Program (Guarantee Scheme). The scheme provides the JHFA's housing finance guarantee and JHFA's liquidity and credit enhancement for senior beneficial interest.

INSTRUMENT NAME:	MCJ RMBS (JHF Guarantee) Series 2
PRINCIPAL AMOUNT:	Senior Beneficial Interest Yen 1.20 billion
INTEREST RATE:	Fixed
TRUST EXECUTION DATE:	Mar 25, 2008
TRUST EXPIRATION DATE:	Oct 20, 2043
REDEMPTION METHOD:	Monthly pass-through redemption
UNDERLYING ASSETS:	Mortgage loan claims originated by The Mortgage Corporation of Japan, Ltd. and Cash reserve
CREDIT ENHANCEMENT:	Senior/Subordinate structure, excess spread, housing finance guarantee, credit enhancement agreement with The Japan Housing Finance Agency
LIQUIDITY ENHANCEMENT:	Cash reserve, liquidity enhancement agreement with The Japan Housing Finance Agency
ARRANGER:	Undisclosed
ORIGINATOR AND SERVICER:	The Mortgage Corporation of Japan, Ltd.
TRUSTEE:	Undisclosed

R&I RATING: AAA (Formal)

NOTES: Senior Beneficial Interest: The rating is an assessment of the probability of the total redemption of the Beneficial Interest principal by the final redemption date and of the timely payment of senior interest.