



NEWS RELEASE

No.2003-C-102
Feb 26, 2003

Hitachi Capital ABL No. 24: R&I Assigns AAA Formal

Rating and Investment Information, Inc. (R&I), has assigned the following formal rating:

ISSUER:	Hitachi Capital Corp. Lease Backed Loan No. 24
ISSUE AMOUNT:	5.20 billion yen
REDEMPTION METHOD:	Monthly Pass-through
FINAL REDEMPTION DATE:	February 26, 2011
BACKING ASSETS:	Lease receivables entrusted by Hitachi Capital Corp. (TSE Code: 8586) Trustee: UFJ Trust Bank Ltd.

R&I RATING: AAA (formal)

CREDIT ENHANCEMENT:	Overcollateralization
NOTE:	The rating is an assessment of the probability of the total redemption of the asset-backed loan by May 26, 2010, and of the timely payment of interest until redemption.

OUTLINE:

- 1) The rating is for an asset-backed loan (ABL) backed by lease claims. R&I assigned a preliminary rating for the above ABL on February 7.
- 2) The transfer has been perfected as against any third party by registration pursuant to the Law Prescribing Exceptions etc. to the Civil Code Requirements for Setting Up Against a Third Party to an Assignment of Claims. The applicable contracts have now been completed so R&I has converted the preliminary rating into a formal rating.