



# NEWS RELEASE

No.2003-C-091  
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## Jaccs Auto Loan ABS No. 03-01: R&I Assigns AAA formal

Rating and Investment Information, Inc. (R&I), has assigned the following formal rating:

**ISSUER:** Jaccs Co., Ltd. Auto Loan  
Claim Trust Beneficiary Rights No. 03-01

**ISSUE AMOUNT:** 7.70 billion yen

**CONSIGNOR/SERVICER:** Jaccs Co., Ltd. (TSE Code: 8584)

**TRUSTEE:** The Mitsubishi Trust and Banking Corp.

**BACKUP SERVICER:** The Mitsubishi Trust and Banking Corp.,  
or a major leasing company

**SALES REPRESENTATIVE:** Mitsubishi Securities Co., Ltd.

**BACKING ASSETS:** Auto loans purchased from Jaccs Co., Ltd., and  
additional money in trust

**TRUST EXECUTION DATE:** Jan 28, 2003

**TRUST EXPIRATION DATE:** Jul 10, 2007

**REDEMPTION METHOD:** Monthly Pass-through

**R&I RATING:** **AAA (formal)**

**CREDIT ENHANCEMENT:** Overcollateralization; Cash Reserve

**NOTE:** The rating is an assessment of the probability of the total redemption of the principal by the trust expiration date and of the timely payment of dividends.

### **OUTLINE OF THE ISSUE:**

- 1) The rating is for Senior Trust Beneficiary Rights set up by The Mitsubishi Trust and Banking Corp. (Mitsubishi Trust).
- 2) R&I assigned a preliminary rating on January 28. The necessary cash reserve has now been entrusted, so the preliminary rating is being converted into a formal rating.