



NEWS RELEASE

No.2003-C-051
Jan 31, 2003

Mycal Corp . ABS : R&I Cancels Rating

Rating and Investment Information, Inc. (R&I), has canceled the following ratings at the issuers' request dated January 31 2003 due to early redemption of the companies' bonds.

ISSUER: Helios Corp.
ISSUE: Secured Bonds due 2003
Issue Amount (mn): Yen 23,000
BACKING ASSETS: Lease claims; Repayment rights to Security Deposit etc.
NOTE: The rating depends on the rating for unsecured bonds of Mycal Corp.
R&I RATING: Canceled (Formerly CC)

ISSUER: ORBIT I Ltd.
ISSUE: Secured Floating Rate Notes due 2003 Tranche 1 & 2
BACKING ASSETS: Helios Corp. bonds
NOTE: The rating is the lower of the ratings assigned to the Helios bonds (whose rating depends on the rating for unsecured bonds of Mycal Corp.) and the guarantor of the Swap Counterparty, Nomura Securities.
R&I RATING: Canceled (Formerly CC)

ISSUER: Celes Ltd.
ISSUE: Secured Notes due 2003
BACKING ASSETS: Helios Corp. bonds
NOTE: The rating is the lower of the ratings assigned to the Helios bonds (whose rating depends on the rating for unsecured bonds of Mycal Corp.) and the guarantor of the Swap Counterparty, Nomura Securities.
R&I RATING: Canceled (Formerly CC)