



# NEWS RELEASE

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## Hitachi Capital ABL No. 22: R&I Assigns AAA Formal

Rating and Investment Information, Inc. (R&I), has assigned the following formal rating:

**ISSUER:** Hitachi Capital Corp. Lease Backed Loan No. 22  
**ISSUE AMOUNT:** 4.14 billion yen  
**REDEMPTION METHOD:** Monthly Pass-through  
**FINAL REDEMPTION DATE:** December 26, 2010  
**BACKING ASSETS:** Lease receivables entrusted by Hitachi Capital Corp.  
(TSE Code: 8586)  
Trustee: UFJ Trust Bank Ltd.

**R&I RATING:** AAA (formal)

**CREDIT ENHANCEMENT:** Overcollateralization  
**NOTE:** The rating is an assessment of the probability of the total redemption of the asset-backed loan by March 26, 2010, and of the timely payment of interest until redemption.

### **OUTLINE:**

- 1) The rating is for an asset-backed loan (ABL) backed by lease claims. R&I assigned a preliminary rating for the above ABL on December 9.
- 2) The transfer has been perfected as against any third party by registration pursuant to the Law Prescribing Exceptions etc. to the Civil Code Requirements for Setting Up Against a Third Party to an Assignment of Claims. The applicable contracts have now been completed so R&I has converted the preliminary rating into a formal rating.