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Wall Street Analytics Increases Focus on Equipment Lease Securitizations

8 March, 2006 - New York, Wall Street Analytics, Inc. has developed a new software platform for issuers of equipment lease transactions.

WSA's Structured Finance Workstation and Bond Administration Workstation already accommodate the vast majority of securitized asset types and now include an equipment lease module that allows users to specify the unique characteristics of leased assets as well as the more traditional ABS asset classes.

Equipment lease securitizations behave differently than other ABS asset classes due to the variety of payment schedules that might be seen for each asset in the portfolio as well as the unique structural features of the deals themselves. The new equipment lease module easily handles the import of lease payment schedules as well as the setting of discount rates and residual values for calculating each lease's discounted contract balance. It also contains a variety of data fields to capture the descriptive characteristics of the assets in order to easily analyze and report on concentration requirements.

Wall Street Analytics' new equipment lease module provides a sophisticated yet simple platform for equipment lease issuers to manage their deal through the entire deal lifecycle from the warehousing of the loans, to the modeling of the deals and through the ongoing valuations, bond administration and investor reporting.

Wall Street Analytics is a worldwide leader for providing sophisticated software products and services to the structured finance markets. The company provides products and support to more than 100 clients around the world including leading asset management firms, investment banks, trustees, and institutional investors. Its CDOnet, CDOcalc, Structured Finance Workstation, Bond Administration Workstation, ABScalc and Portfolio Management Workstation products are widely recognized for their unique abilities to support detailed analysis of the most sophisticated structured debt products including, collateralized debt obligations (CDOs), mortgage-backed securities (MBS) and asset-backed securities (ABS). Founded in 1987, the company serves the markets from its three main locations in New York, San Francisco and London. For more information on the equipment lease functionality or WSA's other products interested parties should visit the company's website at www.wsainc.com.