

Analysts

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Fitch-Rated Issues (As of Sept. 30, 2006)

Classes in boldface indicate issues rated in the third quarter of 2006.

<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
ACADEMIC FINANCE CORPORATION (BRAZOS GROUP)		
Academic Finance Corporation - 2006 Indenture of Trust (2005)		
2005 Senior Student Loan Asset-Backed Notes A-1	AAA	86,000,000
2005 Subordinate Student Loan Asset-Backed Notes B-1	A	14,100,000
2006 Senior Student Loan Asset-Backed Notes A-1	AAA	53,800,000
ACCESS GROUP, INC.		
Access Group, Inc. 2001 Indenture of Trust (Group I)		
2001 Senior Floating-Rate Student Loan Asset-Backed Notes I A-2	AAA	351,000,000
2001 Subordinate Floating-Rate Student Loan Asset-Backed Notes I B	A	14,000,000
Access Group, Inc. 2001 Indenture of Trust (Group II)		
2001 Senior Floating-Rate Student Loan Asset-Backed Notes II A-1	AAA	281,200,000
Access Group, Inc. 2002 Indenture of Trust		
2002-1 Senior Federal Student Loan Asset-Backed Notes A-2	AAA	297,547,000
2002-1 Senior Federal Student Loan Asset-Backed Notes A-3	AAA	53,400,000
2002-1 Senior Federal Student Loan Asset-Backed Notes A-4	AAA	53,400,000
2002-1 Subordinate Federal Student Loan Asset-Backed Notes B	A	23,750,000
2003-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	181,642,000
2003-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	304,462,000
2003-1 Senior Federal Student Loan Asset-Backed Auction-Rate Notes A-3	AAA	40,850,000
2003-1 Senior Federal Student Loan Asset-Backed Auction-Rate Notes A-4	AAA	40,850,000
2003-1 Senior Federal Student Loan Asset-Backed Auction-Rate Notes A-5	AAA	40,850,000
2003-1 Senior Federal Student Loan Asset-Backed Auction-Rate Notes A-6	AAA	40,800,000
2003-1 Subordinate Federal Student Loan Asset-Backed Auction-Rate Notes B	A	19,700,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-1	AAA	53,728,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	414,672,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-3	AAA	65,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-4	AAA	65,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-5	AAA	65,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-6	AAA	64,100,000
2004-1 Subordinate Auction-Rate Student Loan Asset-Backed Notes B	A	22,500,000
Access Group, Inc. 2002-A Private Trust		
2002-1 Senior Private Student Loan Asset-Backed Notes A-1	AAA	183,100,000
2002-1 Senior Private Student Loan Asset-Backed Notes A-2	AAA	104,250,000
2002-1 Subordinate Private Student Loan Asset-Backed Notes B	A	31,500,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Access Group, Inc. 2003-A Indenture of Trust		
2003-A Senior Private Student Loan Asset-Backed Notes A-1	AAA	261,160,000
2003-A Senior Private Student Loan Asset-Backed Notes A-2	AAA	73,450,000
2003-A Senior Private Student Loan Asset-Backed Notes A-3	AAA	73,400,000
2003-A Subordinate Private Student Loan Asset-Backed Notes B	A	45,300,000
Access Group, Inc. 2004-2 Indenture of Trust		
2004-2 Senior Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	221,000,000
2004-2 Senior Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	202,100,000
2004-2 Senior Student Loan Asset-Backed Floating-Rate Notes A-3	AAA	164,000,000
2004-2 Senior Student Loan Asset-Backed Floating-Rate Notes A-4	AAA	109,000,000
2004-2 Senior Student Loan Asset-Backed Floating-Rate Notes A-5	AAA	33,000,000
2004-2 Subordinate Student Loan Asset-Backed Floating-Rate Notes B	A	38,372,000
Access Group, Inc. 2004-A Indenture of Trust		
2004-A Senior Private Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	137,515,000
2004-A Senior Private Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	471,666,000
2004-A Senior Private Student Loan Asset-Backed Auction-Rate Notes A-3	AAA	42,550,000
2004-A Senior Private Student Loan Asset-Backed Auction-Rate Notes A-4	AAA	42,500,000
2004-A Subordinate Private Student Loan Asset-Backed Auction-Rate Notes B-1	A	38,600,000
2004-A Subordinate Private Student Loan Asset-Backed Auction-Rate Notes B-2	A	38,600,000
Access Group, Inc. 2005 Indenture of Trust		
2005-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	161,190,000
2005-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	121,560,000
2005-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-3	AAA	137,760,000
2005-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-4	AAA	216,890,000
2005-1 Subordinate Federal Student Loan Asset-Backed Floating-Rate Notes B-1	A	33,600,000
Access Group, Inc. 2005-2 Indenture of Trust		
2005-2 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	115,433,000
2005-2 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	73,441,000
2005-2 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-3	AAA	233,039,000
2005-2 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-4	AAA	204,967,000
2005-2 Subordinate Federal Student Loan Asset-Backed Floating-Rate Notes B	A	26,120,000
Access Group, Inc. 2005-A Indenture of Trust		
2005 A Senior Private Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	115,000,000
2005 A Senior Private Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	112,000,000
2005 A Senior Private Student Loan Asset-Backed Floating-Rate Notes A-3	AAA	115,500,000
2005 A Subordinate Private Student Loan Asset-Backed Floating-Rate Notes B	A	38,000,000
Access Group, Inc. 2005-B Indenture of Trust		
2005-B Senior Private Student Loan Asset-Backed Notes A-1	AAA	156,000,000
2005-B Senior Private Student Loan Asset-Backed Notes A-2	AAA	101,200,000
2005-B Senior Private Student Loan Asset-Backed Notes A-3	AAA	76,674,000
2005-B Subordinate Private Student Loan Asset-Backed Notes B	A	37,100,000
Access Group, Inc. 2006-1 Indenture of Trust		
2006-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-1	AAA	163,000,000
2006-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-2	AAA	422,000,000
2006-1 Senior Federal Student Loan Asset-Backed Floating-Rate Notes A-3	AAA	381,240,000
2006-1 Subordinate Federal Student Loan Asset-Backed Floating-Rate Notes B	A	40,260,000
ACCESS TO LOANS FOR LEARNING STUDENT LOAN CORPORATION		
Access to Loans for Learning Student Loan Corp. - 1998 Master Trust IV (CA)		
1998 Subordinate Student Loan Program Revenue Bonds C-1	A	30,000,000
2000 Senior Student Loan Program Revenue Bonds A-3	AAA	35,000,000
2002 Senior Student Loan Program Revenue Bonds A-4	AAA	25,000,000
2002 Senior Student Loan Program Revenue Bonds A-5	AAA	61,500,000
2003-1 Senior Student Loan Program Revenue Bonds A-6	AAA	125,000,000
2003-1 Senior Student Loan Program Revenue Bonds A-7	AAA	34,500,000
2003-1 Senior Student Loan Program Revenue Bonds A-8	AAA	34,000,000
2003-1 Senior Student Loan Program Revenue Bonds A-9	AAA	25,500,000
2003-1 Senior Student Loan Program Revenue Bonds A-10	AAA	23,200,000
2003-1 Subordinate Student Loan Program Revenue Bonds C-2	A	10,000,000
2003-2 Senior Student Loan Revenue Bonds A-11	AAA	38,800,000
2003-2 Senior Student Loan Revenue Bonds A-12	AAA	38,700,000
2004 Senior Student Loan Program Revenue Bonds A-13	AAA	200,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
ALABAMA HIGHER EDUCATION LOAN CORP.		
Alabama Higher Education Loan Corp. 1998 Trust (AL)		
1998 Senior Student Loan Revenue Bonds A	AAA	25,000,000
ALASKA STUDENT LOAN CORP.		
Alaska Student Loan Corp. - 1988 Indenture of Trust (AK)		
1997 Senior Student Loan Revenue Bonds A	AAA	12,000,000
1998 Senior Student Loan Revenue Bonds A	AAA	45,000,000
1999 Senior Student Loan Revenue Bonds A	AAA	30,250,000
2000 Senior Student Loan Revenue Bonds A	AAA	36,200,000
2001 Senior Student Loan Revenue Bonds A	AAA	16,875,000
Alaska Student Loan Corp. - 2002 Indenture of Trust (AK)		
2002 Senior Education Loan Revenue Bonds A	AAA	47,500,000
2002 Subordinate Education Loan Revenue Bonds B	A	15,000,000
2003 Senior Education Loan Revenue Bonds A-1	AAA	16,500,000
2003 Senior Education Loan Revenue Bonds A-2	AAA	30,500,000
2004 Senior Education Loan Revenue Bonds A-1	AAA	45,500,000
2004 Senior Education Loan Revenue Bonds A-2	AAA	47,600,000
2004 Senior Education Loan Revenue Bonds A-3	AAA	22,015,000
2005 Senior Education Loan Revenue Bonds A	AAA	58,250,000
2006 Senior Education Loan Revenue Bonds A-1	AAA	30,000,000
2006 Senior Education Loan Revenue Bonds A-2	AAA	55,000,000
Alaska Student Loan Corp. - 2005 Indenture of Trust (AK)		
2005 Senior State Projects Revenue Bonds A	AAA	76,000,000
ARIZONA EDUCATIONAL LOAN MARKETING CORPORATION		
Arizona Educational Loan Marketing Corp. - 1992 (April 1, 1992) Trust Indenture (AZ)		
1998 Senior Education Loan Revenue Bonds A-1	AAA	50,000,000
1998 Senior Education Loan Revenue Bonds A-3	AAA	14,450,000
1998 Subordinate Education Loan Revenue Bonds B	A	11,600,000
2000 Subordinate Education Loan Revenue Bonds B	A	4,050,000
2001 Senior Education Loan Revenue Bonds A-2	AAA	11,125,000
2001 Senior Education Loan Revenue Bonds A-3	AAA	40,200,000
2001 Senior Education Loan Revenue Bonds A-4	AAA	12,250,000
2001 Senior Education Loan Revenue Bonds A-5	AAA	50,000,000
2001 Senior Education Loan Revenue Bonds A-6	AAA	25,400,000
2001 Subordinate Education Loan Revenue Bonds B-1	A	9,150,000
2001 Subordinate Education Loan Revenue Bonds B-2	A	2,400,000
2003 Senior Education Loan Revenue Bonds A-1A	AAA	25,000,000
2003 Senior Education Loan Revenue Bonds A-1B	AAA	42,500,000
2003 Senior Education Loan Revenue Bonds A-1C	AAA	32,500,000
2003 Senior Education Loan Revenue Bonds A-3	AAA	6,330,000
2003 Senior Education Loan Revenue Bonds A-4	AAA	85,000,000
2003 Subordinate Education Loan Revenue Bonds B	A	25,000,000
Arizona Educational Loan Marketing Corp. - 1992 (Sept. 1, 1992) Trust Indenture (AZ)		
1993 Senior Auction-Rate Education Loan Revenue Bonds D	AAA	5,000,000
1993 Subordinate Fixed-Rate Education Loan Revenue Bonds E	A	3,000,000
1995 Senior Auction-Rate Education Loan Revenue Bonds B-1	AAA	50,000,000
1995 Senior Auction-Rate Education Loan Revenue Bonds B-3	AAA	50,000,000
1995 Senior Auction-Rate Education Loan Revenue Bonds C-1	AAA	50,000,000
1995 Subordinate Auction-Rate Education Loan Revenue Bonds A-1	A	20,750,000
1995 Subordinate Auction-Rate Education Loan Revenue Bonds A-2	A	20,000,000
1996 Senior Auction-Rate Education Loan Revenue Bonds D-3	AAA	50,000,000
1996 Senior Auction-Rate Education Loan Revenue Bonds D-4	AAA	50,000,000
1996 Senior Auction-Rate Education Loan Revenue Bonds D-5	AAA	50,000,000
2001 Senior Education Loan Revenue Bonds A-1	AAA	75,000,000
2002 Senior Education Loan Revenue Bonds A-1	AAA	64,000,000
2002 Senior Education Loan Revenue Bonds C-1	AAA	125,000,000
2002 Senior Education Loan Revenue Bonds C-2	AAA	75,000,000
2003 Senior Education Loan Revenue Bonds C-1	AAA	215,000,000
2003 Senior Education Loan Revenue Bonds C-2	AAA	61,750,000
2003 Senior Education Loan Revenue Bonds C-4	AAA	18,000,000
2003 Senior Education Loan Revenue Bonds C-5	AAA	4,750,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Arizona Educational Loan Marketing Corp. - 1992 (Sept. 1, 1992) Trust Indenture (AZ)		
(continued)		
2003 Subordinate Education Loan Revenue Bonds D	A	38,800,000
2004 Senior Education Loan Revenue Bonds A-1	AAA	150,000,000
2004 Senior Education Loan Revenue Bonds A-2	AAA	380,000,000
2004 Senior Education Loan Revenue Bonds A-3	AAA	75,000,000
2004 Senior Education Loan Revenue Bonds A-4	AAA	75,000,000
2004 Subordinate Education Loan Revenue Bonds B-1	A	40,000,000
2004 Subordinate Education Loan Revenue Bonds B-2	A	35,000,000
2004 Subordinate Education Loan Revenue Bonds B-3	A	32,500,000
ARIZONA HIGHER EDUCATION LOAN AUTHORITY		
Arizona Higher Education Loan Authority - 2005 Trust Indenture		
2005 Senior Student Loan Revenue and Refunding Bonds A-1	AAA	62,500,000
2005 Senior Student Loan Revenue and Refunding Bonds A-2	AAA	62,500,000
2005 Subordinate Student Loan Revenue and Refunding Bonds B	A	16,900,000
2006 Senior Student Loan Revenue Bond A-1	AAA	42,500,000
2006 Senior Student Loan Revenue Bond A-2	AAA	42,500,000
2006 Subordinate Student Loan Revenue Bond B	A	10,000,000
ARKANSAS STUDENT LOAN AUTHORITY		
Arkansas Student Loan Authority - Amended and Restated 2000 Indenture of Trust (1994) (AR)		
1994 Senior Student Loan Revenue Bonds A	AAA	53,400,000
1994 Subordinate Student Loan Revenue Bonds B	A	6,600,000
1996 Senior Student Loan Revenue Refunding Bonds A	AAA	42,900,000
1996 Subordinate Student Loan Revenue Refunding Bonds B	A	14,000,000
1997 Senior Student Loan Revenue Bonds A	AAA	31,150,000
1997 Subordinate Student Loan Revenue Refunding Bonds B	A	10,980,000
2000 Senior Student Loan Revenue and Refunding Bonds A-1	AAA	55,000,000
2000 Senior Student Loan Revenue Bonds A-2	AAA	20,000,000
2002 Senior Student Loan Revenue and Revenue Refunding Bonds A-1	AAA	56,000,000
2002 Senior Student Loan Revenue and Revenue Refunding Bonds A-2	AAA	5,800,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds A-1	AAA	60,000,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds A-2	AAA	59,500,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds A-3	AAA	15,500,000
2005 Senior Student Loan Revenue Bonds A-1	AAA	70,000,000
2005 Senior Student Loan Revenue Bonds A-2	AAA	58,700,000
2005 Senior Student Loan Revenue Bonds A-3	AAA	58,650,000
2006 Senior Student Loan Revenue Bonds A-1	AAA	44,000,000
2006 Senior Student Loan Revenue Bonds A-2	AAA	58,500,000
2006 Senior Student Loan Revenue Bonds A-3	AAA	61,100,000
2006 Senior Student Loan Revenue Bonds A-4	AAA	25,000,000
2006 Subordinate Student Loan Revenue Bonds B-1	A	15,000,000
BRAZOS EDUCATIONAL ASSISTANCE, INC.		
Brazos Educational Assistance, Inc. - 2002 Indenture		
2002A Senior Student Loan Asset-Backed Notes A-2	AAA	44,500,000
BRAZOS HIGHER EDUCATION AUTHORITY, INC.		
Brazos Higher Education Authority, Inc. - 1999 Indenture of Trust (TX)		
1999 Senior Student Loan Revenue Bonds A-1a	AAA	6,800,000
1999 Senior Student Loan Revenue Bonds A-1b	AAA	1,300,000
1999 Senior Student Loan Revenue Bonds A-1c	AAA	900,000
1999 Senior Student Loan Revenue Bonds A-1d	AAA	35,000,000
1999 Senior Student Loan Revenue Bonds A-2d	AAA	6,150,000
1999 Senior Student Loan Revenue Bonds A-3	AAA	78,200,000
1999 Senior Student Loan Revenue Bonds A-4	AAA	78,200,000
1999 Senior Student Loan Revenue Bonds A-5	AAA	78,200,000
1999 Senior Student Loan Revenue Bonds A-6	AAA	78,300,000
2006 A Student Loan Revenue Bonds A-3	AAA	56,900,000
2006 A Student Loan Revenue Bonds A-4	AAA	56,900,000
2006 A Student Loan Revenue Bonds A-5	AAA	95,800,000
2006 A Student Loan Revenue Bonds A-6	AAA	47,900,000
2006 B Student Loan Revenue Bonds B-1	A	30,700,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Brazos Higher Education Authority, Inc. - 2004 Indenture of Trust (TX)		
2004-I Senior Student Loan Revenue Notes A-1	AAA	348,200,000
2004-I Senior Student Loan Revenue Notes A-2	AAA	362,600,000
2004-I Senior Student Loan Revenue Notes A-3	AAA	84,600,000
2004-I Senior Student Loan Revenue Notes A-4	AAA	84,600,000
2004-I Senior Student Loan Revenue Notes A-5	AAA	79,700,000
2004-I Subordinate Student Loan Revenue Notes B-1	A	70,000,000
2005-1 Senior Student Loan Revenue Notes A-1	AAA	175,000,000
2005-1 Senior Student Loan Revenue Notes A-2	AAA	200,000,000
2005-1 Senior Student Loan Revenue Notes A-3	AAA	223,000,000
2005-1 Senior Student Loan Revenue Notes A-4	AAA	240,000,000
2005-1 Senior Student Loan Revenue Notes A-5	AAA	65,250,000
2005-1 Senior Student Loan Revenue Notes A-6	AAA	49,250,000
2005-1 Senior Student Loan Revenue Notes A-7	AAA	49,000,000
2005-1 Subordinate Student Loan Revenue Notes B-1	A	33,000,000
2005-2 Senior Student Loan Revenue Notes A-8	AAA	304,318,000
2005-2 Senior Student Loan Revenue Notes A-9	AAA	281,957,000
2005-2 Senior Student Loan Revenue Notes A-10	AAA	272,393,000
2005-2 Senior Student Loan Revenue Notes A-11	AAA	128,573,000
2005-2 Senior Student Loan Revenue Notes A-12	AAA	324,759,000
2005-2 Subordinate Student Loan Revenue Notes B-2	A	69,100,000
2005-3 Senior Student Loan Revenue Notes A-13	AAA	305,000,000
2005-3 Senior Student Loan Revenue Notes A-14	AAA	300,000,000
2005-3 Senior Student Loan Revenue Notes A-15	AAA	192,000,000
2005-3 Senior Student Loan Revenue Notes A-16	AAA	153,000,000
2005-3 Subordinate Student Loan Revenue Notes B-3	A	50,000,000
2006-1 Senior Student Loan Revenue Notes I-A-1	AAA	190,780,000
2006-1 Senior Student Loan Revenue Notes I-A-2	AAA	296,650,000
2006-1 Senior Student Loan Revenue Notes I-A-3	AAA	152,100,000
2006-1 Senior Student Loan Revenue Notes I-A-4	AAA	72,450,000
2006-1 Senior Student Loan Revenue Notes I-A-5	AAA	72,450,000
2006-1 Senior Student Loan Revenue Notes I-A-6	AAA	72,420,000
2006-1 Senior Student Loan Revenue Notes I-A-7	AAA	62,100,000
2006-1 Senior Student Loan Revenue Notes I-A-8	AAA	31,050,000
2006-1 Subordinate Student Loan Revenue Notes I-B-1	A	50,000,000
Brazos Higher Education Authority, Inc. - Amended and Restated 2002 Indenture Trust (1993A/C) (TX)		
1994 Senior Student Loan Revenue Refunding Bonds A-1	AAA	50,000,000
1997 Senior Student Loan Revenue Bonds A-1	AAA	35,000,000
1997 Senior Student Loan Revenue Refunding Bonds A-3	AAA	3,000,000
1998 Senior Student Loan Revenue Refunding Bonds A-1d	AAA	11,850,000
1998 Senior Student Loan Revenue Refunding Bonds A-2	AAA	5,050,000
1998 Senior Student Loan Revenue Refunding Bonds A-3	AAA	35,000,000
1998 Senior Student Loan Revenue Refunding Bonds A-4c	AAA	4,950,000
2000-1 Subordinate Student Loan Asset-Backed Bonds B-1	A	11,000,000
2000-2 Senior Student Loan Asset-Backed Bonds A-10	AAA	79,000,000
2000-2 Senior Student Loan Asset-Backed Bonds A-11	AAA	69,000,000
2000-2 Subordinate Student Loan Asset-Backed Bonds C-1	A	26,000,000
2001 Senior Student Loan Revenue Bonds A-7a	AAA	1,300,000
2001 Senior Student Loan Revenue Bonds A-7b	AAA	7,100,000
2001 Senior Student Loan Revenue Bonds A-7c	AAA	3,000,000
2001 Subordinate Student Loan Revenue Bonds C	A	23,500,000
2002-1 Senior Student Loan Revenue Bonds A-4c	AAA	7,700,000
2002-1 Senior Student Loan Revenue Bonds A-4d	AAA	4,700,000
2002-1 Senior Student Loan Revenue Bonds A-6	AAA	44,500,000
2002-1 Subordinate Student Loan Revenue Bonds C-1	A	17,500,000
2002-2 Senior Student Loan Revenue Bonds A-8	AAA	71,100,000
2002-2 Senior Student Loan Revenue Bonds A-10	AAA	71,100,000
2002-2 Senior Student Loan Revenue Bonds A-11	AAA	35,400,000
2002-2 Senior Student Loan Revenue Bonds A-12	AAA	70,900,000
2002-2 Subordinate Student Loan Revenue Bonds C-2	A	35,000,000
2004 Senior Student Loan Revenue Bonds A-6b	AAA	500,000
2004 Senior Student Loan Revenue Bonds A-6c	AAA	1,000,000
2004 Senior Student Loan Revenue Bonds A-7	AAA	50,900,000
2004 Senior Student Loan Revenue Bonds A-8	AAA	79,500,000
2004 Senior Student Loan Revenue Bonds A-9	AAA	79,400,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Brazos Higher Education Authority, Inc. - Amended and Restated 2002 Indenture Trust (1993A/C) (TX) (continued)		
2004 Senior Student Loan Revenue Bonds A-10	AAA	77,000,000
2004 Senior Student Loan Revenue Bonds A-11	AAA	38,500,000
2004 Subordinate Student Loan Revenue Bonds C-1	A	37,000,000
2004-2 Senior Student Loan Revenue Bonds A-12	AAA	73,000,000
2004-2 Senior Student Loan Revenue Bonds A-13	AAA	65,800,000
2004-2 Senior Student Loan Revenue Bonds A-14	AAA	32,900,000
2004-2 Senior Student Loan Revenue Bonds A-15	AAA	57,200,000
2004-2 Senior Student Loan Revenue Bonds A-16	AAA	50,100,000
2004-2 Senior Student Loan Revenue Bonds A-17	AAA	50,000,000
2006-1 Senior Student Loan Revenue Bonds A-1	AAA	56,950,000
2006-1 Senior Student Loan Revenue Bonds A-2	AAA	243,050,000
Brazos Higher Education Authority, Inc. - Amended and Restated 2003 Indenture Trust (1992C) (TX)		
2001 Senior Student Loan Revenue Refunding Bonds A-1c	AAA	1,700,000
2001 Subordinate Student Loan Revenue Refunding Bonds B-1	A	35,000,000
2002 Senior Student Loan Revenue and Refunding Bonds A-1b	AAA	35,000,000
2002 Senior Student Loan Revenue and Refunding Bonds A-2	AAA	93,600,000
2002 Senior Student Loan Revenue and Refunding Bonds A-3	AAA	15,000,000
2003 Senior Student Loan Revenue Bonds A-1	AAA	35,000,000
2003 Senior Student Loan Revenue Bonds A-2c	AAA	4,900,000
Brazos Higher Education Authority, Inc. - Amended and Restated 2004 Indenture Trust (1993B) (TX)		
1999 Senior Student Loan Revenue Bonds A-7d	AAA	6,300,000
1999 Senior Student Loan Revenue Bonds A-8a	AAA	2,200,000
1999 Senior Student Loan Revenue Bonds A-8b	AAA	34,900,000
1999 Senior Student Loan Revenue Bonds A-9	AAA	100,000,000
1999 Senior Student Loan Revenue Bonds A-10	AAA	100,000,000
1999 Senior Student Loan Revenue Bonds A-11	AAA	90,000,000
1999 Senior Student Loan Revenue Bonds A-12	AAA	84,700,000
1999 Subordinate Student Loan Revenue Bonds B-1	A	30,500,000
2001 Senior Student Loan Revenue Bonds A-3	AAA	78,600,000
2001 Senior Student Loan Revenue Bonds A-4	AAA	79,000,000
2001 Senior Student Loan Revenue Bonds A-5	AAA	79,000,000
2001 Senior Student Loan Revenue Bonds A-6	AAA	79,000,000
2001 Senior Student Loan Revenue Refunding Bonds A-2b	AAA	7,400,000
2001 Subordinate Student Loan Revenue Bonds B-2	A	32,400,000
2003 Senior Student Loan Revenue Refunding Bonds A-3	AAA	48,700,000
2003 Senior Student Loan Revenue Refunding Bonds A-4	AAA	98,800,000
2003 Senior Student Loan Revenue Refunding Bonds A-5	AAA	50,200,000
2003-3 Senior Student Loan Revenue Bonds A-6	AAA	78,300,000
2003-3 Senior Student Loan Revenue Bonds A-7	AAA	78,200,000
2003-3 Senior Student Loan Revenue Bonds A-8	AAA	78,200,000
2003-3 Senior Student Loan Revenue Bonds A-9	AAA	78,200,000
2003-3 Senior Student Loan Revenue Bonds A-10	AAA	39,000,000
2003-3 Subordinate Student Loan Revenue Bonds B-1	A	39,000,000
2003-4 Senior Student Loan Revenue Bonds A-11	AAA	86,300,000
2003-4 Senior Student Loan Revenue Bonds A-12	AAA	86,200,000
2003-4 Senior Student Loan Revenue Bonds A-13	AAA	86,200,000
2003-4 Senior Student Loan Revenue Bonds A-14	AAA	86,200,000
2003-4 Senior Student Loan Revenue Bonds A-15	AAA	43,100,000
2003-4 Subordinate Student Loan Revenue Bonds B-2	AAA	43,100,000
2004-1 Senior Student Loan Revenue Bonds A-1	AAA	67,400,000
2004-1 Senior Student Loan Revenue Bonds A-2	AAA	67,400,000
2004-1 Senior Student Loan Revenue Bonds A-3	AAA	67,300,000
2004-1 Senior Student Loan Revenue Bonds A-4	AAA	66,200,000
2004-1 Senior Student Loan Revenue Bonds A-5	AAA	30,000,000
2004-1 Subordinate Student Loan Revenue Bonds B-1	A	33,000,000
2005-1 Senior Student Loan Revenue Bonds A-1	AAA	78,500,000
2005-2 Senior Student Loan Revenue Bonds A-2	AAA	80,100,000
2005-2 Senior Student Loan Revenue Bonds A-3	AAA	60,000,000
2005-2 Senior Student Loan Revenue Bonds A-4	AAA	30,000,000
2005-2 Senior Student Loan Revenue Bonds A-5	AAA	130,900,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
BRAZOS STUDENT FINANCE CORP.		
Brazos Student Finance Corp. - 1998 Indenture of Trust		
1998 Senior Student Loan Asset-Backed Notes A-2	AAA	269,500,000
1998 Senior Student Loan Asset-Backed Notes A-3	AAA	62,500,000
1998 Subordinate Student Loan Asset-Backed Notes B-1	A	50,000,000
2001 Senior Student Loan Asset-Backed Notes A-1	AAA	64,000,000
2001 Senior Student Loan Asset-Backed Notes A-2	AAA	29,000,000
2001 Subordinate Student Loan Asset-Backed Notes B-1	A	50,000,000
Brazos Student Finance Corp. - 1999 Indenture of Trust		
1999 Senior Student Loan Asset-Backed Notes A-1	AAA	73,800,000
1999 Senior Student Loan Asset-Backed Notes A-2	AAA	73,800,000
2000 Senior Student Loan Asset-Backed Notes A-11	AAA	100,000,000
2000 Senior Student Loan Asset-Backed Notes A-12	AAA	100,000,000
2000 Senior Student Loan Asset-Backed Notes A-13	AAA	100,000,000
Brazos Student Finance Corp. - 2001 Indenture of Trust		
2004 Senior Student Loan Asset-Backed Notes A-1	AAA	100,000,000
2004 Senior Student Loan Asset-Backed Notes A-2	AAA	100,000,000
2004 Senior Student Loan Asset-Backed Notes A-3	AAA	100,000,000
2004 Senior Student Loan Asset-Backed Notes A-4	AAA	100,000,000
2004 Senior Student Loan Asset-Backed Notes A-5	AAA	94,000,000
2004 Senior Student Loan Asset-Backed Notes A-6	AAA	92,000,000
2004 Senior Student Loan Asset-Backed Notes A-7	AAA	92,000,000
2004 Senior Student Loan Asset-Backed Notes A-8	AAA	92,000,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	75,000,000
2004 Subordinate Student Loan Asset-Backed Notes B-2	A	75,000,000
Brazos Student Finance Corp. - 2003 Indenture of Trust		
2003 Senior Student Loan Asset-Backed Notes A-1	AAA	76,000,000
2003 Senior Student Loan Asset-Backed Notes A-2	AAA	75,000,000
2003 Senior Student Loan Asset-Backed Notes A-3	AAA	75,000,000
2003 Senior Student Loan Asset-Backed Notes A-4	AAA	64,000,000
2003 Subordinate Student Loan Asset-Backed Notes B-1	A	30,000,000
Brazos Student Finance Corp. - 2003-2 Trust		
2003-2 Senior Student Loan Asset-Backed Notes A-5	AAA	83,500,000
2003-2 Senior Student Loan Asset-Backed Notes A-6	AAA	83,500,000
2003-2 Senior Student Loan Asset-Backed Notes A-7	AAA	83,500,000
2003-2 Senior Student Loan Asset-Backed Notes A-8	AAA	83,400,000
2003-2 Subordinate Student Loan Asset-Backed Notes B-2	A	41,700,000
2003-2 Subordinate Student Loan Asset-Backed Notes B-3	A	41,700,000
Brazos Student Finance Corp. - Amended and Restated 1996 Indenture of Trust (1995)		
1995 Senior Student Loan Asset-Backed Notes A-3	AAA	170,000,000
1995 Senior Student Loan Asset-Backed Notes A-4	AAA	186,000,000
1995 Subordinate Student Loan Asset-Backed Notes B-1	A	20,000,000
1995 Subordinate Student Loan Asset-Backed Notes B-2	A	14,000,000
1996 Junior Subordinate Student Loan Asset-Backed Notes C-1	BBB	2,000,000
1996 Senior Student Loan Asset-Backed Notes A-2	AAA	90,000,000
1996 Senior Student Loan Asset-Backed Notes A-3	AAA	14,500,000
1996 Senior Student Loan Asset-Backed Notes A-5	AAA	155,000,000
1996 Subordinate Student Loan Asset-Backed Notes B-1	A	10,500,000
1996 Subordinate Student Loan Asset-Backed Notes B-2	A	13,000,000
1997 Senior Student Loan Asset-Backed Notes A-2	AAA	90,000,000
1997 Subordinate Student Loan Asset-Backed Notes B-1	A	15,000,000
CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY		
California Educational Facilities Authority - 1997 Trust Indenture (CA)		
1997A Senior Student Loan Revenue Bonds A	AAA	30,260,000
2001A Senior Student Loan Revenue Bonds A	AAA	45,000,000
CHELA FINANCIAL CO.		
CHELA Financial Inc. - 2000 Indenture Trust		
2000 Subordinate Student Loan Revenue Bonds B-1	A	41,500,000
2001 Senior Student Loan Revenue Bonds A-1	AAA	42,500,000
2002 Senior Student Loan Revenue Bonds A-1	AAA	38,100,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
CHELA Financial Inc. - 2000 Indenture Trust (continued)		
2002 Senior Student Loan Revenue Bonds A-2	AAA	38,050,000
2002 Senior Student Loan Revenue Bonds A-3	AAA	25,350,000
2003 Senior Student Loan Revenue Bonds A-1	AAA	6,500,000
2003 Senior Student Loan Revenue Bonds A-2	AAA	6,300,000
2003 Senior Student Loan Revenue Bonds A-3	AAA	50,000,000
2003 Senior Student Loan Revenue Bonds A-4	AAA	28,000,000
CHELA Financial USA, Inc. - 1998 Indenture Trust		
1998 Senior Student Loan Notes A	AAA	206,800,000
1998 Subordinate Student Loan Notes B	A	13,200,000
COLLEGE LOAN CORP.		
College Loan Corporation Trust 2005-2		
2005-2 Senior Student Loan Asset-Backed Notes A-1	AAA	300,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-2	AAA	481,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-3	AAA	200,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-4	AAA	363,000,000
2005-2 Subordinate Student Loan Asset-Backed Notes B	A+	56,000,000
College Loan Trust I - Amended and Restated 2003 Indenture of Trust (2002)		
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	73,000,000
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-5	AAA	73,000,000
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-6	AAA	73,000,000
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-7	AAA	73,000,000
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-8	AAA	73,000,000
2002-1 Senior Auction-Rate Student Loan-Backed Notes A-9	AAA	73,000,000
2002-1 Subordinate Auction-Rate Student Loan-Backed Notes B-1	A	42,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-10	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-11	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-12	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-13	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-14	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-15	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-16	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-17	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-18	AAA	80,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-19	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-20	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-21	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-23	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-24	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-25	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-26	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-27	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-28	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-29	AAA	100,000,000
2002-2 Senior Auction-Rate Student Loan-Backed Notes A-30	AAA	100,000,000
2002-2 Subordinate Auction-Rate Student Loan-Backed Notes B-2	A	40,000,000
2002-2 Subordinate Auction-Rate Student Loan-Backed Notes B-3	A	40,000,000
2002-2 Subordinate Auction-Rate Student Loan-Backed Notes B-4	A	40,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-2	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-3	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-5	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-6	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-7	AAA	100,000,000
2003-1 Senior Auction-Rate Student Loan-Backed Notes A-8	AAA	100,000,000
2003-1 Subordinate Auction-Rate Student Loan-Backed Notes B-1	A	25,000,000
2003-1 Subordinate Auction-Rate Student Loan-Backed Notes B-2	A	25,000,000
2003-2 Senior Student Loan Asset-Backed Notes A-2	AAA	646,800,000
2003-2 Senior Student Loan Asset-Backed Notes A-3	AAA	308,200,000
2004-1 Senior Student Loan Asset-Backed Notes A-1	AAA	293,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	307,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	400,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-4	AAA	200,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	A	100,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
College Loan Trust I - Amended and Restated 2003 Indenture of Trust (2002) (continued)		
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	216,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	393,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	300,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-4	AAA	214,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-5	AAA	137,000,000
2005-1 Subordinate Student Loan Asset-Backed Notes B-1	A	40,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-1	AAA	100,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-2	AAA	200,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-3	AAA	260,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-4	AAA	195,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-5	AAA	300,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-6	AAA	280,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-7A	AAA	40,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-7B	AAA	270,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2006-1 Subordinate Student Loan Asset-Backed Notes B	A	55,000,000
COLLEGEINVEST		
Collegelvest - March 1, 1999 Indenture of Trust		
1989 Senior Weekly Adjustable/Fixed-Rate Student Loan Revenue Bonds A	AAA/F1+	80,000,000
1990 Senior Weekly Adjustable/Fixed-Rate Student Loan Program Bonds A	AAA/F1+	60,655,000
1999 Senior Adjustable-Rate Lien Student Loan Revenue Bonds A-2	AAA/F1+	56,000,000
1999 Senior Adjustable-Rate Lien Student Loan Revenue Bonds A-3	AAA/F1+	32,300,000
1999 Senior Floating-Rate Lien Student Loan Revenue Bonds A-4	AAA	209,000,000
Collegelvest – Nov. 1, 1999 Indenture of Trust		
1995 II Subordinate Student Loan Asset-Backed Bonds B	A	21,000,000
1999 IV Senior Student Loan Revenue Bonds A-1	AAA	96,800,000
1999 IV Senior Student Loan Revenue Bonds A-2	AAA	96,800,000
1999 IV Senior Student Loan Revenue Bonds A-4	AAA	19,300,000
2001 V and VI Senior Student Loan Revenue Bonds V-A	AAA	36,250,000
2001 V and VI Senior Student Loan Revenue Notes VI-A	AAA	63,800,000
2002 VII Senior Student Loan Revenue Bonds A-1	AAA	32,000,000
2002 VII Senior Student Loan Revenue Bonds A-2	AAA	16,000,000
2002 VII Senior Student Loan Revenue Notes A-3	AAA	62,000,000
2003 VIII Senior Student Loan Revenue Bonds A-1	AAA	65,000,000
2003 VIII Senior Student Loan Revenue Bonds A-2	AAA	120,000,000
2004 IX Senior Student Loan Revenue Bonds A-1	AAA	38,500,000
2004 IX Senior Student Loan Revenue Bonds A-2	AAA	38,525,000
2004 IX Senior Student Loan Revenue Bonds A-3	AAA	96,000,000
2004 IX Subordinate Student Loan Revenue Bonds B-4	A	6,000,000
2004 X Senior Student Loan Revenue Bonds A-1	AAA	50,000,000
2005 XI Senior Student Loan Revenue Obligations A-1	AAA	65,000,000
2005 XI Senior Student Loan Revenue Obligations A-2	AAA	66,000,000
2005 XI Senior Student Loan Revenue Obligations A-3	AAA	50,000,000
2006 XII Senior Student Loan Revenue Bonds A-1	AAA	49,500,000
2006 XII Senior Student Loan Revenue Bonds A-2	AAA	49,500,000
2006 XII Senior Student Loan Revenue Bonds A-3	AAA	50,500,000
2006 XII Senior Student Loan Revenue Bonds A-4	AAA	50,500,000
COLLEGIATE FUNDING SERVICES, LLC		
Collegiate Funding Services Education Loan Trust 2005-A		
2005-A Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	330,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	422,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	310,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	282,000,000
2005-A Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	56,000,000
Collegiate Funding Services Education Loan Trust 2005-B		
2005-B Senior Student Loan Asset-Backed Notes A-1	AAA	423,000,000
2005-B Senior Student Loan Asset-Backed Notes A-2	AAA	253,000,000
2005-B Senior Student Loan Asset-Backed Notes A-3	AAA	218,000,000
2005-B Senior Student Loan Asset-Backed Notes A-4	AAA	360,500,000
2005-B Subordinate Student Loan Asset-Backed Notes B	AA+	45,500,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY		
Connecticut Higher Education Supplemental Loan Authority - 2003 Master Revenue Bond Resolution (CT)		
2003 Senior Revenue Bonds A	AAA	17,000,000
2003 Senior Revenue Refunding Bonds B	AAA	12,065,000
2005 Senior Student Loan Revenue Bonds A	AAA	31,455,000
2005 Senior Student Loan Revenue Bonds B	AAA	5,900,000
2006 Senior Student Loan Revenue Bonds A	AAA	33,270,000
Connecticut Higher Education Supplemental Loan Authority - Amended and Restated 1996 Master (CT)		
1993 Senior Family Education Loan Program Revenue Bonds A	AA-	5,790,000
1994 Senior Family Education Loan Program Revenue Bonds A	AA-	16,150,000
1996 Senior Family Education Loan Program Revenue Bonds A	AA-	19,300,000
1998 Senior Family Education Loan Program Revenue Bonds A-06	AAA	250,000
1998 Senior Family Education Loan Program Revenue Bonds A-07	AAA	250,000
1998 Senior Family Education Loan Program Revenue Bonds A-08	AAA	1,750,000
1998 Senior Family Education Loan Program Revenue Bonds A-09	AAA	1,950,000
1998 Senior Family Education Loan Program Revenue Bonds A-10	AAA	250,000
1998 Senior Family Education Loan Program Revenue Bonds A-11	AAA	2,500,000
1998 Senior Family Education Loan Program Revenue Bonds A-12	AAA	2,000,000
1998 Senior Family Education Loan Program Revenue Bonds A-13	AAA	1,700,000
1998 Senior Family Education Loan Program Revenue Bonds A-14	AAA	500,000
1998 Senior Family Education Loan Program Revenue Bonds A-15	AAA	800,000
1998 Senior Family Education Loan Program Revenue Bonds A-16	AAA	1,250,000
1998 Subordinate Family Education Loan Program Revenue Bonds B	AA-	2,935,000
1999 Senior Family Education Loan Program Revenue Bonds A	AAA	11,125,000
1999 Subordinate Family Education Loan Program Revenue Bonds B	AA-	3,995,000
2000 Senior Family Education Loan Program Revenue Bonds A	AAA	16,410,000
2000 Subordinate Family Education Loan Program Revenue Refunding Bonds B	AA-	3,035,000
2001 Senior Family Education Loan Program Revenue Bonds A	AAA	25,000,000
CONNECTICUT STUDENT LOAN FOUNDATION		
Connecticut Student Loan Foundation - Indenture of Trust 2004 (CT)		
2004 Senior Student Loan Revenue Bonds A-1	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-2	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-3	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-4	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-5	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-6	AAA	71,100,000
2004 Senior Student Loan Revenue Bonds A-7	AAA	60,000,000
2004 Subordinate Student Loan Revenue Bonds B	A	62,900,000
2006 Senior Student Loan Revenue Bonds A-1	AAA	80,000,000
2006 Senior Student Loan Revenue Bonds A-2	AAA	100,000,000
2006 Subordinate Student Loan Revenue Bonds B	A	20,000,000
EDINVEST COMPANY (BRAZOS GROUP)		
EdInvest - Amended and Restated 2006 Indenture of Trust (2003)		
2003 Senior Student Loan Asset-Backed Notes A-1	AAA	98,400,000
2003 Subordinate Student Loan Asset-Backed Notes B-1	A	17,300,000
2004 Senior Student Loan Asset-Backed Notes A-1	AAA	90,800,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	11,000,000
2005 Senior Student Loan Asset-Backed Notes A-1	AAA	98,300,000
2005 Subordinate Student Loan Asset-Backed Notes B-1	A	13,500,000
2006 Senior Student Loan Asset-Backed Notes A-1	AAA	57,000,000
EDUCAP INC. (FKA EDUCATION FINANCE RESOURCES CORP.)		
EduCap -Trust Indenture dated June 1, 2004		
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	132,200,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	40,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B	A	25,750,000
University Support Services, Inc. - 1995 Indenture Trust		
1995 Senior Education Loan Asset-Backed Notes	AAA	223,075,000
1995 Subordinate Education Loan Asset-Backed Notes	A	34,650,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
EDUCATION FUNDING ASSOCIATION		
Education Funding Association - 2001 Trust Indenture (ID)		
2001 Senior Education Loan Revenue Refunding Bonds A-1	AAA	47,500,000
2001 Subordinate Education Loan Revenue Refunding Bonds B-1	A	2,500,000
2003 Senior Education Loan Revenue Bonds A-1	AAA	18,000,000
2003 Subordinate Education Loan Revenue Bonds B-1	A	2,000,000
EDUCATION LENDING GROUP, INC.		
Education Lending Group, Inc. - CIT Education Loan Trust 2005-1		
2005-1 Senior Education Loan-Backed Notes A-1	AAA	334,637,000
2005-1 Senior Education Loan-Backed Notes A-2	AAA	209,762,000
2005-1 Senior Education Loan-Backed Notes A-3	AAA	201,603,000
2005-1 Senior Education Loan-Backed Notes A-4	AAA	223,998,000
2005-1 Subordinate Education Loan-Backed Notes B	AA	30,000,000
Education Lending Group, Inc. - Education Funding Capital Trust - II		
2003-1 Senior Education Loan-Backed Notes A-3	AAA	276,000,000
2003-1 Senior Education Loan-Backed Notes A-4	AAA	75,000,000
2003-1 Senior Education Loan-Backed Notes A-5	AAA	75,000,000
2003-1 Senior Education Loan-Backed Notes A-6	AAA	100,000,000
2003-1 Senior Education Loan-Backed Notes A-7	AAA	100,000,000
2003-1 Senior Education Loan-Backed Notes A-8	AAA	100,000,000
2003-1 Subordinate Education Loan-Backed Notes B	AAA	50,000,000
Education Lending Group, Inc. - Education Funding Capital Trust - III		
2003-2 Senior Education Loan-Backed Notes A-3	AAA	319,000,000
2003-2 Senior Education Loan-Backed Notes A-4	AAA	100,000,000
2003-2 Senior Education Loan-Backed Notes A-5	AAA	83,750,000
2003-2 Senior Education Loan-Backed Notes A-6	AAA	83,750,000
2003-2 Senior Education Loan-Backed Notes A-7	AAA	83,750,000
2003-2 Senior Education Loan-Backed Notes A-8	AAA	83,750,000
2003-2 Subordinate Education Loan-Backed Notes B	AAA	50,000,000
Education Lending Group, Inc. - Education Funding Capital Trust - IV		
2004 Senior Education Loan-Backed Notes A-1	AAA	170,000,000
2004 Senior Education Loan-Backed Notes A-2	AAA	390,000,000
2004 Senior Education Loan-Backed Notes A-3	AAA	100,000,000
2004 Senior Education Loan-Backed Notes A-4	AAA	100,000,000
2004 Senior Education Loan-Backed Notes A-5	AAA	100,000,000
2004 Senior Education Loan-Backed Notes A-6	AAA	90,000,000
2004 Subordinate Education Loan-Backed Notes B-1	AAA	50,000,000
EDUCATION RESOURCES INSTITUTE, INC. (THE) (TERI)		
The Education Resources Institute, Inc. (TERI) - 1999 Trust		
1999 Subordinate Student Loan Revenue Bonds (SAVRS)	A	16,180,000
EDUCATION SERVICES FOUNDATION		
Education Services Foundation - 1996 Trust Indenture		
1996 Senior Student Loan Asset-Backed Notes A	AAA	113,000,000
2000 Senior Student Loan Asset-Backed Notes A	AAA	97,000,000
EDUCATIONAL FUNDING OF THE SOUTH, INC.		
Educational Funding of the South, Inc. - 1993 Indenture of Trust (TN)		
1993 Senior Auction-Rate Bonds A	AAA	50,000,000
1993 Junior Subordinate Fixed-Rate Bonds C	A	4,100,000
1995 Senior Auction-Rate Bonds A	AAA	50,000,000
1995 Senior Auction-Rate Bonds B	AAA	100,000,000
1997 Senior Education Loan Revenue Bonds A	AAA	75,000,000
1997 Subordinate Education Loan Revenue Bonds B	AA	25,000,000
1998 Senior Education Loan Revenue Bonds A-1	AAA	30,100,000
1998 Senior Education Loan Revenue Bonds A-2	AAA	3,600,000
1998 Senior Education Loan Revenue Bonds A-3	AAA	3,750,000
1998 Senior Education Loan Revenue Bonds B-1	AAA	150,000,000
1998 Senior Education Loan Revenue Bonds B-2	AAA	75,000,000
1999 Senior Auction-Rate Bonds A-1	AAA	45,950,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Educational Funding of the South, Inc. - 1993 Indenture of Trust (TN) (continued)		
1999 Senior Auction-Rate Bonds A-2	AAA	2,900,000
1999 Senior Auction-Rate Bonds A-3	AAA	3,000,000
2000 Senior Auction-Rate Bonds A-1	AAA	45,000,000
2000 Senior Auction-Rate Bonds A-2	AAA	3,050,000
2000 Senior Auction-Rate Bonds A-3	AAA	2,750,000
2000 Senior Auction-Rate Bonds B-1	AAA	100,000,000
2000 Senior Auction-Rate Bonds B-2	AAA	50,000,000
2000 Senior Auction-Rate Bonds B-3	AAA	75,000,000
2000 Senior Auction-Rate Bonds B-4	AAA	75,000,000
2001 Senior Auction-Rate Education Loan Revenue Bonds A-1	AAA	2,300,000
2001 Senior Auction-Rate Education Loan Revenue Bonds B-2	AAA	75,700,000
2001 Senior Auction-Rate Education Loan Revenue Bonds B-3	AAA	75,700,000
2001 Senior Auction-Rate Education Loan Revenue Bonds B-4	AAA	75,700,000
2001 Senior Auction-Rate Education Loan Revenue Bonds B-5	AAA	75,600,000
2001 Senior Education Loan Revenue LIBOR-Indexed Bonds B-1	AAA	300,000,000
2001 Junior Subordinate Auction-Rate Education Loan Revenue Bonds C-1	A	45,000,000
2002 Senior Auction-Rate Education Loan Revenue Bonds A-1	AAA	65,000,000
2002 Senior Auction-Rate Education Loan Revenue Bonds A-2	AAA	65,000,000
2002 Senior Auction-Rate Education Loan Revenue Bonds A-3	AAA	3,450,000
2002 Senior Auction-Rate Education Loan Revenue Bonds A-4	AAA	2,100,000
2002 Senior Education Loan Revenue LIBOR-Indexed Bonds B-1	AAA	350,000,000
2002 Junior Subordinate Auction-Rate Education Loan Revenue Bonds C-1	A	20,000,000
2003 Senior Education Loan Revenue Bonds A-1	AAA	67,200,000
2003 Senior Education Loan Revenue Bonds A-2	AAA	67,200,000
2003 Senior Education Loan Revenue Bonds A-3	AAA	67,200,000
2003 Senior Education Loan Revenue Bonds A-4	AAA	67,200,000
2003 Senior Education Loan Revenue Bonds A-5	AAA	67,200,000
2003 Senior Education Loan Revenue Bonds B-1	AAA	75,000,000
2003 Senior Education Loan Revenue Bonds B-2	AAA	75,000,000
EDUCATIONAL FUNDING SERVICES, INC. (BRAZOS GROUP)		
Education Funding Services, Inc. - 2005 Indenture of Trust		
2005-1 Senior Student Loan Revenue Bonds A-1	AAA	54,800,000
2005-1 Senior Student Loan Revenue Bonds A-2	AAA	54,750,000
2005-1 Senior Student Loan Revenue Bonds A-3	AAA	30,450,000
2005-1 Subordinate Student Loan Revenue Bonds B-1	A	12,250,000
2006-1 Senior Student Loan Revenue Bonds A-1	AAA	20,000,000
2006-1 Senior Student Loan Revenue Bonds A-2	AAA	65,000,000
2006-1 Senior Student Loan Revenue Bonds A-3	AAA	10,000,000
2006-1 Student Loan Revenue Bonds B-1	A	5,000,000
EDUCATIONAL LOAN COMPANY		
Educational Loan Company Trust I		
2006-1 Senior Student Loan-Backed Auction-Rate Notes A-1	AAA	80,000,000
2006-1 Senior Student Loan-Backed Auction-Rate Notes A-2	AAA	100,000,000
2006-1 Subordinate Student Loan-Backed Auction-Rate Notes B-1	A	20,000,000
EFSI (BRAZOS GROUP)		
EFSI - Amended and Restated 2006 Indenture of Trust (2003)		
2003 Senior Student Loan Asset-Backed Notes A-1	AAA	84,100,000
2003 Senior Student Loan Asset-Backed Notes A-2	AAA	94,100,000
2003 Senior Student Loan Asset-Backed Notes A-3	AAA	47,000,000
2003 Subordinate Student Loan Asset-Backed Notes B-1	A	39,700,000
2004 Senior Student Loan Asset-Backed Notes A-1	AAA	58,400,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	6,000,000
2005 Senior Student Loan Asset-Backed Notes A-1	AAA	54,000,000
2005 Senior Student Loan Asset-Backed Notes A-2	AAA	54,000,000
2005 Senior Student Loan Asset-Backed Notes A-3	AAA	54,000,000
2005 Senior Student Loan Asset-Backed Notes A-4	AAA	56,800,000
2005 Subordinate Student Loan Asset-Backed Notes B-1	A	41,500,000
2006 Senior Student Loan Asset-Backed Notes A-1	AAA	41,800,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
FEDERATED STUDENT FINANCE CORPORATION (BRAZOS GROUP)		
Federated Student Finance Corporation - Amended and Restated 2006 Indenture of Trust (2003)		
2003 Senior Student Loan Asset-Backed Notes A-1	AAA	76,600,000
2003 Subordinate Student Loan Asset-Backed Notes B-1	A	13,500,000
2004 Senior Student Loan Asset-Backed Notes A-1	AAA	54,200,000
2004 Senior Student Loan Asset-Backed Notes A-2	AAA	43,000,000
2004 Senior Student Loan Asset-Backed Notes A-3	AAA	54,200,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	19,000,000
2005 Senior Student Loan Asset-Backed Notes A-1	AAA	55,900,000
2005 Subordinate Student Loan Asset-Backed Notes B-1	A	11,700,000
2006 Senior Student Loan Asset-Backed Notes A-1	AAA	38,200,000
FINANCE AUTHORITY OF MAINE		
Finance Authority of Maine Indenture of Trust dated as of Dec. 1, 2003 (ME)		
2003 Senior Education Loan Revenue Bonds A	AAA	69,500,000
2003 Subordinate Education Loan Revenue Bonds B	A	5,500,000
2005 Senior Education Loan Revenue Bonds A-1	AAA	47,500,000
2005 Senior Education Loan Revenue Bonds A-2	AAA	47,000,000
2005 Subordinate Education Loan Revenue Bonds B	A	5,500,000
FIRST MARBLEHEAD CORPORATION		
National Collegiate Master Student Loan Trust I - Amended and Restated 2002 General Indenture (2001)		
2001 Senior Student Loan Asset-Backed Auction-Rate Notes AR-1	AAA	37,500,000
2001 Senior Student Loan Asset-Backed Auction-Rate Notes AR-2	AAA	37,500,000
2001 Senior Student Loan Asset-Backed Auction-Rate Notes AR-3	AAA	75,000,000
2001 Senior Student Loan Asset-Backed Auction-Rate Notes AR-4	AAA	55,000,000
2001 Senior Student Loan Asset-Backed Auction-Rate Notes AR-5	AAA	50,000,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes AR-6	AAA	89,300,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes AR-7	AAA	89,250,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes AR-8	AAA	60,000,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes AR-9	AAA	60,000,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes AR-10	AAA	58,550,000
2003 Senior Student Loan Asset-Backed Auction-Rate Notes AR-11	AAA	74,400,000
2003 Senior Student Loan Asset-Backed Auction-Rate Notes AR-12	AAA	74,400,000
2003 Senior Student Loan Asset-Backed Auction-Rate Notes AR-13	AAA	49,600,000
2003 Senior Student Loan Asset-Backed Auction-Rate Notes AR-14	AAA	49,600,000
2005 Senior Student Loan Asset-Backed Auction-Rate Notes AR-15	AAA	49,500,000
2005 Senior Student Loan Asset-Backed Auction-Rate Notes AR-16	AAA	49,500,000
National Collegiate Student Loan Trust 2003-1		
2003-1 Senior Student Loan Asset-Backed Notes A-1	AAA	67,500,000
2003-1 Senior Student Loan Asset-Backed Notes A-2	AAA	60,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-3	AAA	43,750,000
2003-1 Senior Student Loan Asset-Backed Notes A-4	AAA	63,750,000
2003-1 Senior Student Loan Asset-Backed Notes A-5	AAA	60,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-6	AAA	60,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-7	AAA	250,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2003-1 Subordinate Student Loan Asset-Backed Notes B-1	A	41,250,000
2003-1 Subordinate Student Loan Asset-Backed Notes B-2	A	41,250,000
National Collegiate Student Loan Trust 2004-1		
2004-1 Senior Student Loan Asset-Backed Notes A-1	AAA	189,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	342,100,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	105,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-4	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-IO-1	AAA	—
2004-1 Senior Student Loan Asset-Backed Notes A-IO-2	AAA	—
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	A	39,500,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-2	A	39,500,000
National Collegiate Student Loan Trust 2004-2/NCF Grantor Trust 2004-2		
2004-2 Senior Student Loan Asset-Backed Notes A-1	AAA	290,569,000
2004-2 Senior Student Loan Asset-Backed Notes A-2	AAA	149,830,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
National Collegiate Student Loan Trust 2004-2/NCF Grantor Trust 2004-2 (continued)		
2004-2 Senior Student Loan Asset-Backed Notes A-3	AAA	187,338,000
2004-2 Senior Student Loan Asset-Backed Notes A-4	AAA	194,695,000
2004-2 Senior Student Loan Asset-Backed Certificates A-5-1	AAA	187,757,000
2004-2 Senior Student Loan Asset-Backed Certificates A-5-2	AAA	113,000
2004-2 Senior Student Loan Asset-Backed Certificates A-IO	AAA	—
2004-2 Subordinate Student Loan Asset-Backed Notes B	AA+	55,800,000
2004-2 Junior Subordinate Student Loan Asset-Backed Notes C	A+	56,800,000
National Collegiate Student Loan Trust 2005-1/NCF Grantor Trust 2005-1		
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	248,980,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	127,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	157,240,000
2005-1 Senior Student Loan Asset-Backed Notes A-4	AAA	159,720,000
2005-1 Senior Student Loan Asset-Backed Notes A-5-1	AAA	163,731,700
2005-1 Senior Student Loan Asset-Backed Notes A-5-2	AAA	98,300
2005-1 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2005-1 Subordinate Student Loan Asset-Backed Notes B	AA+	46,360,000
2005-1 Junior Subordinate Student Loan Asset-Backed Notes C	A	48,370,000
National Collegiate Student Loan Trust 2005-2/NCF Grantor Trust 2005-2		
2005-2 Senior Student Loan Asset-Backed Notes A-1	AAA	162,400,000
2005-2 Senior Student Loan Asset-Backed Notes A-2	AAA	82,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-3	AAA	113,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-4	AAA	105,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2005-2 Subordinate Student Loan Asset-Backed Notes B	AA+	30,200,000
2005-2 Senior Student Loan Asset-Backed Certificates A-5	AAA	94,000,000
2005-2 Junior Subordinate Student Loan Asset-Backed Notes C	A	31,400,000
National Collegiate Student Loan Trust 2005-3/NCF Grantor Trust 2005-3		
2005-3 Senior Student Loan Asset-Backed Notes A-1	AAA	213,375,000
2005-3 Senior Student Loan Asset-Backed Notes A-2	AAA	415,110,000
2005-3 Senior Student Loan Asset-Backed Notes A-3	AAA	302,434,000
2005-3 Senior Student Loan Asset-Backed Notes A-4	AAA	137,008,000
2005-3 Senior Student Loan Asset-Backed Certificates A-5	AAA	441,213,000
2005-3 Senior Student Loan Asset-Backed Certificates A-IO-1	AAA	—
2005-3 Senior Student Loan Asset-Backed Certificates A-IO-2	AAA	—
2005-3 Subordinate Student Loan Asset-Backed Notes B	AA	83,000,000
2005-3 Junior Subordinate Student Loan Asset-Backed Notes C	A	84,500,000
National Collegiate Student Loan Trust 2006-1		
2006-1 Junior Subordinate Student Loan Asset-Backed Notes C	A	48,282,000
2006-1 Senior Student Loan Asset-Backed Notes A-1	AAA	83,979,000
2006-1 Senior Student Loan Asset-Backed Notes A-2	AAA	170,071,000
2006-1 Senior Student Loan Asset-Backed Notes A-3	AAA	185,823,000
2006-1 Senior Student Loan Asset-Backed Notes A-4	AAA	139,591,000
2006-1 Senior Student Loan Asset-Backed Notes A-5	AAA	226,675,000
2006-1 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2006-1 Subordinate Student Loan Asset-Backed Notes B	AA	46,276,000
National Collegiate Student Loan Trust 2006-2		
2006-2 Senior Student Loan Asset-Backed Notes A-1	AAA	190,020,000
2006-2 Senior Student Loan Asset-Backed Notes A-2	AAA	138,980,000
2006-2 Senior Student Loan Asset-Backed Notes A-3	AAA	104,410,000
2006-2 Senior Student Loan Asset-Backed Notes A-4	AAA	169,520,000
2006-2 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2006-2 Subordinate Student Loan Asset-Backed Notes B	AA	29,900,000
2006-2 Jr. Subordinate Student Loan Asset-Backed Notes C	A	40,500,000
National Collegiate Student Loan Trust 2006-3		
2006-3 Senior Student Loan Asset-Backed Notes A-1	AAA	323,600,000
2006-3 Senior Student Loan Asset-Backed Notes A-2	AAA	306,230,000
2006-3 Senior Student Loan Asset-Backed Notes A-3	AAA	322,790,000
2006-3 Senior Student Loan Asset-Backed Notes A-4	AAA	294,510,000
2006-3 Senior Student Loan Asset-Backed Notes A-5	AAA	325,130,000
2006-3 Senior Student Loan Asset-Backed Notes A-IO	AAA	—
2006-3 Subordinate Student Loan Asset-Backed Notes B	AA	94,810,000
2006-3 Jr. Subordinate Student Loan Asset-Backed Notes C	A	92,450,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
National Collegiate Student Loan Trust 2006-3 (continued)		
2006-3 Class D Student Loan Asset-Backed Notes D	BBB	83,870,000
National Collegiate Trust 1997-S2		
1997 S-2 Senior Collateralized Student Loan Bonds S-2	AAA	8,250,000
National Collegiate Trust 1998 CP-1		
1998 CP-1 Subordinate Collateralized Student Loan Notes CP-1	A	17,650,000
National Collegiate Trust 1999 CP-1		
1999 CP-1 Senior Collateralized Student Loan Notes CP-1	AAA	46,363,207
National Collegiate Trust 2000 CP-1		
2000 CP-1 Senior Collateralized Student Loan Notes CP-1	AAA	73,800,000
National Collegiate Trust 2001-CP1		
2001 CP-1 Senior Collateralized Student Loan Notes CP-1	AAA	74,846,421
National Collegiate Trust 2002-CP1		
2002 CP-1 Senior Collateralized Student Loan Notes CP-1	AAA	112,249,916
National Collegiate Trust 2003-CP1		
2003 CP-1 Senior Collateralized Student Loan Notes CP-1	AAA	80,122,000
National Collegiate Trust 2004-CP1		
2004-CP-1 Senior Collateralized Student Loan Notes A-1	AAA	40,000,000
2004-CP-1 Senior Collateralized Student Loan Notes A-2	AAA	93,750,000
National Collegiate Trust 2005-GATE		
2005-GATE Senior Collateralized Student Loan Notes A	AA	25,000,000
2005-GATE Senior Collateralized Student Loan Notes B	AA	117,000,000
The National Collegiate Trust 2006-A		
2006-A Senior Student Loan Asset-Backed Notes	AAA	253,125,000
2006-A Subordinate Student Loan Asset-Backed Notes	A	28,125,000
FIRST UNION NATIONAL BANK		
First Union Student Loan Trust, 1997-1		
1997-1 Senior Floating-Rate Asset-Backed Notes A-2	AAA	127,762,921
1997-1 Subordinate Floating-Rate Asset-Backed Certificates B	A	14,195,880
FLORIDA EDUCATIONAL LOAN MARKETING CORPORATION		
Florida Educational Loan Marketing Corp.(FELMAC) - 1998 Trust Indenture (FL)		
1998 Subordinate Education Loan Revenue Bonds A	A	30,000,000
1999 Senior Education Loan Revenue Bonds A	AAA	30,000,000
1999 Senior Education Loan Revenue Bonds B	AAA	50,000,000
2002 Senior Education Loan Revenue Bonds A-1	AAA	125,000,000
2002 Senior Education Loan Revenue Bonds A-2	AAA	29,700,000
2002 Senior Education Loan Revenue Bonds A-4	AAA	8,500,000
2002 Subordinate Education Loan Revenue Bonds B	A	15,000,000
2003-1 Senior Education Loan Revenue Bonds A-1	AAA	65,000,000
2003-1 Senior Education Loan Revenue Bonds A-6	AAA	30,750,000
2003-1 Subordinate Education Loan Revenue Bonds B	A	19,250,000
2003-2 Senior Education Loan Revenue Bonds C-5	AAA	50,000,000
2003-2 Subordinate Education Loan Revenue Bonds D-1	A	50,000,000
2003-2 Subordinate Education Loan Revenue Bonds D-2	A	50,000,000
GCO ELF LLC		
GCO Education Loan Funding Master Trust II		
2006-2 Senior Student Loan Asset-Backed Notes A-1RRN	AAA	280,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-1L	AAA	250,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-2L	AAA	310,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-3L	AAA	160,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-1AR	AAA	100,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-2AR	AAA	100,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-3AR	AAA	100,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-4AR	AAA	100,000,000
2006-2 Subordinate Student Loan Asset-Backed Notes B-1AR	A	50,000,000
2006-2 Subordinate Student Loan Asset-Backed Notes B-2AR	A	40,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
GCO Education Loan Funding Master Trust II (continued)		
2006-2 Subordinate Student Loan Asset-Backed Notes B-3AR	A	40,000,000
GCO Education Loan Funding Trust-I March 2003 Trust Indenture		
2003-1 Senior Student Loan Asset-Backed Notes A-1AR	AAA	78,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-2AR	AAA	78,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-3AR	AAA	50,000,000
2003-1 Subordinate Student Loan Asset-Backed Notes B-1AR	A	14,000,000
2003-2 Senior Student Loan Asset-Backed Notes A-1L	AAA	100,000,000
2003-2 Senior Student Loan Asset-Backed Notes A-4AR	AAA	32,000,000
2003-2 Senior Student Loan Asset-Backed Notes A-5AR	AAA	60,000,000
2003-2 Subordinate Student Loan Asset-Backed Notes B-2AR	A	8,000,000
2005-1 Senior Student Loan Revenue Notes A-2L	AAA	140,000,000
2005-1 Senior Student Loan Revenue Notes A-3L	AAA	235,000,000
2005-1 Senior Student Loan Revenue Notes A-6AR	AAA	100,000,000
2005-1 Subordinate Student Loan Revenue Notes B-3AR	A	25,000,000
2005-2 Senior Student Loan Asset-Backed Notes A4-L	AAA	182,000,000
2005-2 Senior Student Loan Asset-Backed Notes A5-L	AAA	171,000,000
2005-2 Senior Student Loan Asset-Backed Notes A6-L	AAA	245,000,000
2005-2 Subordinate Student Loan Asset-Backed Notes B-4AR	A	32,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-7L	AAA	90,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-8L	AAA	372,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-9L	AAA	143,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-10L	AAA	234,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-11L	AAA	303,600,000
GCO SLIMS Trust I		
SLIMS SLIMS Student Loan Interest Margin Securities SLIMS	A	135,250,000
GOAL FINANCIAL, LLC		
Goal Capital Funding Trust 2005-2		
2005-2 Senior Student Loan Asset-Backed Notes A-1	AAA	308,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-2	AAA	101,799,000
2005-2 Senior Student Loan Asset-Backed Notes A-3	AAA	247,046,000
2005-2 Senior Student Loan Asset-Backed Notes A-4	AAA	303,155,000
2005-2 Subordinate Student Loan Asset-Backed Notes B	A	40,000,000
Goal Capital Funding Trust 2006-1		
2006-1 Senior Student Loan Asset-Backed Notes A-1	AAA	408,651,000
2006-1 Senior Student Loan Asset-Backed Notes A-2	AAA	277,373,000
2006-1 Senior Student Loan Asset-Backed Notes A-3	AAA	352,501,000
2006-1 Senior Student Loan Asset-Backed Notes A-4	AAA	234,320,000
2006-1 Senior Student Loan Asset-Backed Notes A-5	AAA	350,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-6	AAA	225,000,000
2006-1 Subordinate Student Loan Asset-Backed Notes B	A	70,595,000
Higher Education Funding I - Amended and Restated 2005 Indenture of Trust (2004)		
2004-1 Senior Student Loan Asset-Backed Notes A-1	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-4	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-5	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-6	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-7	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-8	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-9	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-10	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-11	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-12	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-13	AAA	50,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-14	AAA	75,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-15	AAA	50,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	A	50,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-2	A	50,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	242,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	269,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	217,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-4	AAA	171,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Higher Education Funding I - Amended and Restated 2005 Indenture of Trust (2004) (continued)		
2005-1 Senior Student Loan Asset-Backed Notes A-5	AAA	101,000,000
HEALTHMARKETS		
CFLD-I 2001 Master Trust		
2001A Senior Student Loan Asset-Backed Notes A-1	AAA	50,000,000
2001A Senior Student Loan Asset-Backed Notes A-2	AAA	50,000,000
2002A Senior Student Loan Asset-Backed Notes A-1	AAA	50,000,000
ILLINOIS STUDENT ASSISTANCE COMMISSION		
Illinois Student Assistance Commission - 1995 General Resolution (IL)		
1995-1 Senior Education Loan Revenue Program Notes 1	AAA	30,000,000
1995-2 Subordinate Education Loan Revenue Program Notes 2	A	20,000,000
1997 Senior Education Loan Revenue Program Notes 3	AAA	60,000,000
1998 Senior Education Loan Revenue Program Notes 4	AAA	105,000,000
2000-1 Senior Education Loan Revenue Program Notes 5	AAA	64,900,000
2000-1 Senior Education Loan Revenue Program Notes 6	A	10,100,000
2000-2 Senior Education Loan Revenue Program Notes 7A	AAA	80,000,000
2000-2 Senior Education Loan Revenue Program Notes 7B	AAA	80,000,000
2000-2 Senior Education Loan Revenue Program Notes 7C	AAA	80,000,000
2000-2 Subordinate Education Loan Revenue Program Notes 8	A	10,000,000
2001 Senior Education Loan Revenue Notes 9	AAA	180,000,000
2001 Subordinate Education Loan Revenue Notes 10	A	20,000,000
2002 Senior Education Loan Revenue Notes 11A	AAA	95,000,000
2002 Senior Education Loan Revenue Notes 11B	AAA	95,000,000
2002 Subordinate Education Loan Revenue Notes 12	A	10,000,000
Illinois Student Assistance Commission - 1998 General Resolution (IL)		
1998 Senior Variable-Rate Demand Student Loan Revenue Bonds A	AAA/F1+	24,000,000
1998 Senior Variable-Rate Demand Taxable Student Loan Revenue Bonds B	AAA/F1+	36,000,000
Illinois Student Assistance Commission - 1999 General Resolution (IL)		
1999 Senior Taxable Variable-Rate Demand Student Loan Revenue Bonds B-I	AAA/F1+	25,000,000
1999 Senior Taxable Variable-Rate Demand Student Loan Revenue Bonds B-II	AAA/F1+	20,000,000
1999 Senior Taxable Variable-Rate Demand Student Loan Revenue Bonds B-III	AAA/F1+	20,000,000
1999 Senior Variable-Rate Demand Student Loan Revenue Bonds A-I	AAA/F1+	17,500,000
1999 Senior Variable-Rate Demand Student Loan Revenue Bonds A-II	AAA/F1+	17,500,000
Illinois Student Assistance Commission - 2001 General Resolution (IL)		
2001 Senior Student Loan Revenue Notes B-1	AAA	53,200,000
2001 Senior Student Loan Revenue Notes B-2	AAA	53,200,000
2001 Senior Student Loan Revenue Notes B-3	AAA	55,000,000
2001 Senior Student Loan Revenue Notes B-4	AAA	55,000,000
2001 Subordinate Student Loan Revenue Notes A-1	A	33,600,000
2003 Senior Student Loan Revenue Bonds B-1	AAA	56,500,000
2003 Senior Student Loan Revenue Bonds B-2	AAA	56,500,000
2003 Senior Student Loan Revenue Bonds B-3	AAA	67,500,000
2003 Senior Student Loan Revenue Bonds B-4	AAA	67,500,000
2003 Subordinate Student Loan Revenue Bonds A-1	A	19,000,000
2003 Subordinate Student Loan Revenue Bonds B-5	A	33,000,000
2005 Senior Taxable Student Loan Revenue Bonds B-1	AAA	87,500,000
2005 Senior Taxable Student Loan Revenue Bonds B-2	AAA	87,500,000
2005 Senior Taxable Student Loan Revenue Bonds B-3	AAA	87,500,000
2005 Senior Taxable Student Loan Revenue Bonds B-4	AAA	87,500,000
Illinois Student Assistance Commission - 2002 General Resolution (IL)		
2002 Senior Student Loan Revenue Bonds I-1	AAA	70,000,000
2002 Senior Student Loan Revenue Bonds I-2	AAA	70,000,000
2002 Senior Student Loan Revenue Bonds I-3	AAA	70,000,000
2002 Subordinate Student Loan Revenue Bonds II	A	40,000,000
2003 Senior Student Loan Revenue Bonds III-2	AAA	32,650,000
2003 Senior Student Loan Revenue Bonds IV-1	AAA	88,150,000
2003 Senior Student Loan Revenue Bonds IV-2	AAA	88,200,000
2003 Senior Student Loan Revenue Bonds IV-3	AAA	88,200,000
2003 Subordinate Student Loan Revenue Bonds V	A	35,000,000
2004 Senior Student Loan Revenue Bonds VI-1	AAA	75,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Illinois Student Assistance Commission - 2002 General Resolution (IL) (continued)		
2004 Senior Student Loan Revenue Bonds VI-2	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds VI-3	AAA	75,000,000
2004 Subordinate Student Loan Revenue Bonds VII	A	25,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-1	AAA	70,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-2	AAA	70,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-3	AAA	80,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-4	AAA	50,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-5	AAA	60,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-6	AAA	70,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-7	AAA	80,000,000
2005 Senior Taxable Student Loan Revenue Bonds VIII-8	AAA	80,000,000
2005 Subordinate Taxable Student Loan Revenue Bonds IX-1	A	20,000,000
2005 Subordinate Taxable Student Loan Revenue Bonds IX-2	A	20,000,000
Illinois Student Assistance Commission - General Resolution 1992- Alphabetical (IL)		
1992 Senior Student Loan Revenue Bonds BB	AAA	32,670,000
1992 Subordinate Student Loan Revenue Bonds CC	A	7,330,000
1995-2 Senior Student Loan Revenue Bonds HH	AAA	45,000,000
1995-2 Subordinate Student Loan Revenue Bonds II	A	20,000,000
1997 Senior Student Loan Revenue Bonds JJ	AAA	60,000,000
1997 Senior Student Loan Revenue Bonds LL	AAA	3,365,000
1998 Senior Student Loan Revenue Bonds MM	AAA	50,000,000
1998 Senior Student Loan Revenue Bonds NN	AAA	40,000,000
1998 Subordinate Student Loan Revenue Bonds OO	A	10,300,000
1999 Senior Student Loan Revenue Bonds PP	AAA	65,450,000
1999 Senior Student Loan Revenue Bonds RR	AAA	8,160,000
2000-1 Senior Student Loan Revenue Bonds SS-I	AAA	35,000,000
2000-1 Senior Student Loan Revenue Bonds SS-II	AAA	30,000,000
2000-1 Senior Student Loan Revenue Bonds UU	AAA	7,275,000
2000-2 Senior Student Loan Revenue Bonds VV-I	AAA	40,550,000
2000-2 Senior Student Loan Revenue Bonds VV-II	AAA	40,000,000
2000-2 Senior Student Loan Revenue Bonds VV-III	AAA	40,000,000
2000-2 Senior Student Loan Revenue Bonds XX	AAA	6,985,000
2001 Senior Student Loan Revenue Bonds YY-I	AAA	75,000,000
2001 Senior Student Loan Revenue Bonds YY-II	AAA	75,000,000
2001 Senior Student Loan Revenue Bonds YY-III	AAA	50,000,000
IOWA STUDENT LOAN LIQUIDITY CORPORATION		
Iowa Student Loan Liquidity Corporation 2005 C-I		
2005 C-I Senior Student Loan Revenue Bonds C-I	AAA	29,150,000
Iowa Student Loan Liquidity Corporation 2005 C-II		
2005 C-II Senior Student Loan Revenue Bonds C-II	AAA	29,150,000
Iowa Student Loan Liquidity Corporation 2005-1		
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	235,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	262,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	235,000,000
2005-1 Subordinate Student Loan Asset-Backed Notes B	AA	35,000,000
KENTUCKY HIGHER EDUCATION STUDENT LOAN CORPORATION		
Kentucky Higher Education Student Loan Corp. - 2004 Trust Indenture (KY)		
2004 Senior Student Loan Asset-Backed Notes A-2	AAA	57,550,000
2004 Senior Student Loan Asset-Backed Notes A-3	AAA	57,600,000
2004 Senior Student Loan Asset-Backed Notes A-4	AAA	57,600,000
2004 Senior Student Loan Asset-Backed Notes A-5	AAA	72,400,000
2004 Senior Student Loan Asset-Backed Notes A-6	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-1	AAA	18,850,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	11,000,000
2005 Senior Student Loan Revenue Bonds A-1	AAA	80,000,000
2005 Senior Student Loan Revenue Bonds A-2	AAA	45,000,000
2005 Senior Student Loan Revenue Bonds A-3	AAA	45,000,000
2005 Senior Student Loan Revenue Bonds A-4	AAA	70,000,000
2005 Senior Student Loan Revenue Bonds A-5	AAA	50,000,000
2005 Senior Student Loan Revenue Bonds A-6	AAA	40,000,000
2005 Senior Student Loan Revenue Bonds A-7	AAA	50,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Kentucky Higher Education Student Loan Corp. - 2004 Trust Indenture (KY) (continued)		
2005 Subordinate Student Loan Revenue Bonds B-1	A	20,000,000
2006 Senior Student Loan Revenue Bonds A-1	AAA	28,175,000
2006 Senior Student Loan Revenue Bonds A-2	AAA	42,825,000
2006 Senior Student Loan Revenue Bonds A-3	AAA	100,000,000
2006 Subordinate Student Loan Revenue Bonds B-1	A	29,000,000
KEYCORP		
KeyCorp Student Loan Trust 1996-A		
1996-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	500,910,000
1996-A Subordinate Floating-Rate Asset-Backed Certificates B	A	39,890,000
KeyCorp Student Loan Trust 1997-1		
1997-1 Senior Floating-Rate Asset-Backed Notes A-2	AAA	627,000,000
1997-1 Subordinate Floating-Rate Asset-Backed Certificates B	AAA	44,000,000
KeyCorp Student Loan Trust 1999-A		
1999-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	570,400,000
1999-A Subordinate Floating-Rate Asset-Backed Certificates B	A	34,600,000
KeyCorp Student Loan Trust 1999-B		
1999-B Junior Subordinate Floating-Rate Asset-Backed Notes B	A	65,000,000
1999-B Senior Floating-Rate Asset-Backed Notes A-2	AAA	625,000,000
1999-B Subordinate Floating-Rate Asset-Backed Notes M	AA	30,000,000
KeyCorp Student Loan Trust 2000-A		
2000-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	450,000,000
KeyCorp Student Loan Trust 2000-B		
2000-B Senior Floating-Rate Asset-Backed Notes A-2	AAA	485,000,000
KeyCorp Student Loan Trust 2001-A (Group I)		
2001-A Senior Floating-Rate Asset-Backed Notes I-A-2	AAA	241,500,000
2001-A Subordinate Floating-Rate Asset-Backed Notes I-B	A	10,500,000
KeyCorp Student Loan Trust 2001-A (Group II)		
2001-A Senior Floating-Rate Asset-Backed Notes II-A-1	AAA	67,800,000
2001-A Senior Floating-Rate Asset-Backed Notes II-A-2	AAA	382,200,000
KeyCorp Student Loan Trust 2002-A (Group I)		
2002-A Senior Floating-Rate Asset-Backed Notes I-A-2	AAA	183,000,000
2002-A Subordinate Floating-Rate Asset-Backed Notes I-B	A	8,200,000
KeyCorp Student Loan Trust 2002-A (Group II)		
2002-A Senior Floating-Rate Asset-Backed Notes II-A-2	AAA	554,000,000
KeyCorp Student Loan Trust 2004-A (Group I)		
2004-A Senior Asset-Backed Notes I-A-1	AAA	133,282,000
2004-A Senior Asset-Backed Notes I-A-2	AAA	221,723,000
2004-A Subordinate Asset-Backed Notes I-B	AA	11,065,000
KeyCorp Student Loan Trust 2004-A (Group II)		
2004-A Senior Asset-Backed Notes II-A-1	AAA	264,835,000
2004-A Senior Asset-Backed Notes II-A-2	AAA	427,328,000
2004-A Subordinate Asset-Backed Notes II-B	AA	41,696,000
2004-A Junior Subordinate Asset-Backed Notes II-C	A	66,714,000
2004-A Junior Subordinate Asset-Backed Notes II-D	BBB	33,357,000
KeyCorp Student Loan Trust 2005-A (Group I)		
2005-A Senior Student Loan Asset-Backed Notes I-A-1	AAA	97,540,000
2005-A Senior Student Loan Asset-Backed Notes I-A-2	AAA	187,508,000
2005-A Subordinate Student Loan Asset-Backed Notes I-B	AA	8,816,000
KeyCorp Student Loan Trust 2005-A (Group II)		
2005-A Senior Student Loan Asset-Backed Notes II-A-1	AAA	186,519,000
2005-A Senior Student Loan Asset-Backed Notes II-A-2	AAA	148,391,000
2005-A Senior Student Loan Asset-Backed Notes II-A-3	AAA	75,000,000
2005-A Senior Student Loan Asset-Backed Notes II-A-4	AAA	134,204,000
2005-A Subordinate Student Loan Asset-Backed Notes II-B	A	84,610,000
2005-A Junior Subordinate Student Loan Asset-Backed Notes II-C	BBB	40,131,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
KNOWLEDGEFUNDING OHIO, INC.		
KnowledgeFunding Ohio, Inc. - 2005 Indenture of Trust		
2005 Senior Student Loan Revenue Bonds A-1	AAA	72,300,000
2005 Senior Student Loan Revenue Bonds A-2	AAA	72,300,000
2005 Senior Student Loan Revenue Bonds A-3	AAA	75,000,000
2005 Subordinate Student Loan Revenue Bonds C-1	A	24,400,000
KNOWLEDGEWORKS FOUNDATION		
KnowledgeWorks Foundation - 2000 Indenture Trust		
2000 Senior Student Loan Revenue Refunding and Residual Interest Bonds A-1	AAA	53,400,000
2000 Senior Student Loan Revenue Refunding and Residual Interest Bonds A-2	AAA	53,400,000
2000 Senior Student Loan Revenue Refunding and Residual Interest Bonds A-3	AAA	53,300,000
2000 Senior Student Loan Revenue Refunding and Residual Interest Bonds A-4	AAA	23,200,000
LOANSTAR ASSET PARTNERS II, L.P.		
LoanStar Asset Partners II, L.P. - 2001 Master Trust		
2001 Senior Student Loan Revenue Bonds A	AAA/F1+	100,000,000
2002 Senior Student Loan Revenue Bonds A	AAA/F1+	200,000,000
LoanStar Asset Partners II, L.P., 1995 Master Trust (fka Greater East and Greater Texas Student Loan Corp.)		
1995 Senior Student Loan Revenue Bonds A	AA-/F1+	46,700,000
1995 Senior Adjustable-Rate Student Loan Revenue Bonds B	AA-/F1+	10,000,000
1995 Senior Variable-Rate Student Loan Revenue Bonds B	AA-/F1+	40,000,000
1998 Senior Student Loan Revenue Bonds A	AA-/F1+	35,000,000
2000 Senior Student Loan Revenue Bonds A	AA-/F1+	35,000,000
LoanStar Asset Partners, L.P. - 2004 Master Indenture		
2004 Senior Student Loan Revenue Refunding Bonds A	AA-/F1+	125,000,000
2005 Senior Taxable Student Loan Revenue Bonds A	AA-/F1+	180,000,000
LOUISIANA PUBLIC FACILITIES AUTHORITY		
Louisiana Public Facilities Authority - 1999 Master Indenture of Trust (LA)		
1999 Senior Student Loan Revenue and Refunding Bonds A-1	AAA	43,500,000
1999 Senior Student Loan Revenue and Refunding Bonds A-3	AAA	104,500,000
2001 Senior Student Loan Revenue and Refunding Bonds A-1	AAA	43,500,000
2002 Senior Student Loan Revenue Bonds A-1	AAA	66,950,000
2003 Senior Student Loan Revenue Bonds A-1	AAA	67,200,000
2003 Senior Student Loan Revenue Refunding Bonds A-2	AAA	41,700,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds A-1	AAA	24,000,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds A-2	AAA	47,900,000
2004 Senior Student Loan Revenue and Revenue Refunding Bonds B	AAA	80,000,000
2005 Senior Student Loan Revenue Bonds A-1	AAA	70,150,000
2005 Senior Student Loan Revenue Bonds A-2	AAA	70,150,000
MAINE EDUCATIONAL LOAN AUTHORITY		
Maine Educational Loan Authority - 1996 Trust Indenture (ME)		
1996 Senior Student Loan Revenue Bonds A-1	AAA	12,500,000
1997 Senior Student Loan Revenue Bonds A-1	AAA	10,000,000
1999 Senior Auction-Rate Student Loan Revenue Bonds A-1	AAA	14,000,000
2000 Senior Student Loan Revenue Bonds A-1	AAA	10,000,000
2002 Senior Student Loan Revenue and Refunding Bonds A-1	AAA	3,690,000
2002 Senior Student Loan Revenue and Refunding Bonds A-2	AAA	17,925,000
2005 Senior Student Loan Revenue Bonds A-1	AAA	30,000,000
MAINE EDUCATIONAL LOAN MARKETING CORP.		
Maine Educational Loan Marketing Corp. - Amended and Restated 1999 Indenture of Trust (1994) (ME)		
1994 Senior Student Loan Revenue Bonds A-1	AAA	32,000,000
1994 Senior Student Loan Revenue Bonds A-2	AAA	32,000,000
1994 Senior Student Loan Revenue Bonds A-3	AAA	33,000,000
1994 Senior Student Loan Revenue Bonds A-4	AAA	760,000
1994 Subordinate Student Loan Revenue Bonds B-1	A	3,000,000
1994 Subordinate Student Loan Revenue Bonds B-2	A	16,730,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Maine Educational Loan Marketing Corp. - Amended and Restated 1999 Indenture of Trust (1994) (ME) (continued)		
1996 Senior Student Loan Revenue Bonds A-1	AAA	50,000,000
1996 Senior Student Loan Revenue Bonds A-2	AAA	50,000,000
1997 Senior Student Loan Revenue Bonds A-1	AAA	50,000,000
1997 Senior Student Loan Revenue Bonds A-2	AAA	50,000,000
1999 Senior Student Loan Revenue Bonds A-1	AAA	40,300,000
1999 Senior Student Loan Revenue Bonds A-2	AAA	40,000,000
1999 Senior Student Loan Revenue Bonds A-3	AAA	19,700,000
MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY		
Massachusetts Educational Financing Authority - 1997 General Resolution (MA)		
1998 Issue G Senior Education Loan Revenue Bonds A	AAA	55,855,000
1998 Issue G Senior Education Loan Revenue Bonds B	AAA	10,000,000
1998 Issue G Senior Education Loan Revenue Bonds C	AAA	36,745,000
2000 Issue G Senior Education Loan Revenue and Refunding Bonds A	AAA	111,480,000
Massachusetts Educational Financing Authority - Amended and Restated 2001 General Resolution 1992 (MA)		
1994 Issue E Senior Education Loan Revenue Bonds A	AAA	12,000,000
1994 Issue E Senior Education Loan Revenue Bonds B	AAA	40,100,000
1995 Issue E Senior Education Loan Revenue Bonds B	AAA	16,595,000
1996 Issue E Senior Education Loan Revenue Bonds B	AAA	60,000,000
1996 Issue E Senior Education Loan Revenue Bonds C	AAA	10,000,000
1997 Issue E Senior Education Loan Revenue Bonds A	AAA	54,200,000
1997 Issue E Senior Education Loan Revenue Bonds B	AAA	39,195,000
1999 Issue E Senior Education Loan Revenue Bonds A	AAA	75,836,000
2001 Issue E Senior Education Loan Revenue Bonds A	AAA	60,695,000
2001 Issue E Senior Education Loan Revenue Bonds B	AAA	10,000,000
2001 Issue E Senior Education Loan Revenue Bonds C	AAA	58,250,000
2001 Issue E Senior Education Loan Revenue Bonds D	AAA	18,250,000
2002 Issue E Senior Education Loan Revenue and Refunding Bonds A	AAA	64,030,000
2002 Issue E Senior Education Loan Revenue and Refunding Bonds B	AAA	15,000,000
2002 Issue E Senior Education Loan Revenue and Refunding Bonds C	AAA	35,150,000
2002 Issue E Senior Education Loan Revenue and Refunding Bonds D	AAA	35,150,000
2002 Issue E Senior Education Loan Revenue and Refunding Bonds E	AAA	42,550,000
2003 Issue E Senior Education Loan Revenue and Refunding Bonds B	AAA	30,000,000
2003 Issue E Senior Education Loan Revenue and Refunding Bonds C	AAA	20,000,000
2003 Issue E Senior Education Loan Revenue and Refunding Bonds D	AAA	20,000,000
2003 Issue E Senior Education Loan Revenue and Refunding Bonds E	AAA	44,950,000
2003 Issue E Senior Education Loan Revenue Bonds A	AAA	45,000,000
2004 Issue E Senior Student Loan Revenue Bonds A	AAA	65,000,000
2004 Issue E Senior Student Loan Revenue Bonds B	AAA	40,000,000
2004 Issue E Senior Student Loan Revenue Bonds C	AAA	20,000,000
2004 Issue E Senior Student Loan Revenue Bonds D	AAA	20,000,000
2005 Issue E Senior Student Loan Revenue Bonds A	AAA	100,000,000
2005 Issue E Senior Student Loan Revenue Bonds B	AAA	50,000,000
2005 Issue E Senior Student Loan Revenue Bonds C	AAA	33,650,000
2005 Issue E Senior Student Loan Revenue Bonds D	AAA	28,200,000
2006 Issue E Senior Student Loan Revenue Bonds A-1	AAA	75,000,000
2006 Issue E Senior Student Loan Revenue Bonds A-2	AAA	75,000,000
2006 Issue E Senior Student Loan Revenue Bonds B	AAA	57,875,000
2006 Issue E Senior Student Loan Revenue Bonds C	AAA	55,000,000
2006 Issue E Senior Student Loan Revenue Bonds D	AAA	55,000,000
MICHIGAN HIGHER EDUCATION STUDENT LOAN AUTHORITY		
Michigan Higher Education Student Loan Authority - 1988 Indenture of Trust (MI)		
1996 XII Senior Student Loan Refunding Revenue Bonds N	AAA	14,050,000
1999 XII Senior Student Loan Refunding Revenue Bonds Q	AAA	20,100,000
1999 XII Senior Student Loan Revenue Bonds R1	AAA	40,000,000
1999 XII Senior Student Loan Revenue Bonds R2	AAA	40,000,000
2000 XII Senior Student Loan Refunding Revenue Bonds T	AAA	23,210,000
2000 XII Senior Student Loan Refunding Revenue Bonds U	AAA	53,300,000
Michigan Higher Education Student Loan Authority - 1996 General Indenture (MI)		
1997 XVII Senior Student Loan Revenue Bonds A	AAA	9,300,000
1998 XVII Senior Student Loan Revenue Bonds B	AAA	25,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Michigan Higher Education Student Loan Authority - 1996 General Indenture (MI)		
(continued)		
1998 XVII Senior Student Loan Revenue Bonds C	AAA	13,400,000
2001 XVII Senior Student Loan Refunding Revenue Bonds D	AAA	700,000
2001 XVII Senior Student Loan Refunding Revenue Bonds E	AAA	31,110,000
2002 XVII Senior Student Loan Refunding Revenue Bonds F	AAA	22,025,000
2002 XVII Senior Student Loan Refunding Revenue Bonds G	AAA	30,000,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-1	AAA	71,800,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-2	AAA	75,000,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-3	AAA	75,000,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-4	AAA	75,000,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-5	AAA	75,000,000
2002 XVII Senior Student Loan Refunding Revenue Bonds H-6	AAA	70,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-1	AAA	2,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-2	AAA	3,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-3	AAA	2,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-4	AAA	1,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-5	AAA	7,000,000
2003 XVII Senior Student Loan Revenue and Refunding Bonds I-6	AAA	15,000,000
2004 XVII Senior Student Loan Refunding Revenue Bonds J	AAA	50,450,000
2004 XVII Senior Student Loan Revenue Bonds K-1	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-2	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-3	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-4	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-5	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-6	AAA	75,000,000
2004 XVII Senior Student Loan Revenue Bonds K-7	AAA	58,350,000
2004 XVII Senior Student Loan Revenue and Refunding Bonds L	AAA	25,000,000
2005 XVII Senior Student Loan Refunding Revenue Bonds M-1	AAA	65,100,000
2005 XVII Senior Student Loan Refunding Revenue Bonds M-2	AAA	50,000,000
2005 XVII Senior Student Loan Revenue Bonds N-1	AAA	75,000,000
2005 XVII Senior Student Loan Revenue Bonds N-2	AAA	75,000,000
2005 XVII Senior Student Loan Revenue Bonds N-3	AAA	75,000,000
2005 XVII Senior Student Loan Revenue Bonds N-4	AAA	75,000,000
2005 XVII Senior Student Loan Revenue Bonds N-5	AAA	75,000,000
2005 XVII Senior Student Loan Revenue Bonds N-6	AAA	60,000,000
2005 XVII Senior Student Loan Revenue Bonds N-7	AAA	50,000,000
2005 XVII Senior Student Loan Revenue and Refunding Revenue Bonds O	AAA	25,000,000
2005 XVII Senior Student Loan Revenue Bonds P	AAA	41,125,000
2006 XVII Senior Student Loan Revenue Bonds Q	AAA	50,550,000
MIDWESTERN UNIVERSITY FOUNDATION		
Midwestern University Foundation - 2002 Trust Indenture		
2002 Senior Education Loan Revenue Bonds A	AAA	67,500,000
2002 Subordinate Education Loan Revenue Bonds B	A	7,500,000
2005 Senior Education Loan Revenue Bonds A	AAA	63,000,000
2005 Subordinate Education Loan Revenue Bonds B	A	7,000,000
MINNESOTA HIGHER EDUCATION SERVICES OFFICE		
Minnesota Higher Education Services Office - 1999 Indenture (MN)		
1999 Senior Student Loan Program Revenue Bonds A	AAA	61,200,000
2002 Senior Supplemental Student Loan Program Revenue Bonds A	AAA	68,200,000
2002 Senior Supplemental Student Loan Program Revenue Bonds B	AAA	27,100,000
2003 Senior Supplemental Student Loan Program Revenue Bonds A	AAA	64,700,000
2003 Senior Supplemental Student Loan Program Revenue Bonds B	AAA	10,300,000
2004 Senior Student Loan Program Revenue Bonds A	AAA	67,000,000
2004 Senior Student Loan Program Revenue Bonds B	AAA	88,500,000
2005 Senior Supplemental Student Loan Program Revenue Bonds A	AAA	30,000,000
2005 Senior Supplemental Student Loan Program Revenue Bonds B	AAA	70,000,000
MISSISSIPPI HIGHER EDUCATION ASSISTANCE CORP.		
Mississippi Higher Education Assistance Corp. - 1993 Trust Indenture (MS)		
1993 Senior Student Loan Revenue Bonds B	AAA	7,095,000
1994 Senior Student Loan Revenue Bonds A	AAA	50,000,000
1994 Senior Student Loan Revenue Bonds B	AAA	51,700,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Mississippi Higher Education Assistance Corp. - 1993 Trust Indenture (MS) (continued)		
1994 Subordinate Student Loan Revenue Bonds C	A	11,300,000
1996 Senior Student Loan Revenue Bonds A	AAA	39,200,000
1998 Senior Student Loan Revenue Bonds B	AAA	42,100,000
Mississippi Higher Education Assistance Corp. - 1999 Trust Indenture (MS)		
1999 Senior Student Loan Revenue Bonds A-1	AAA	26,500,000
1999 Senior Student Loan Revenue Bonds A-2	AAA	30,000,000
1999 Senior Student Loan Asset-Backed Notes A-3	AAA	20,000,000
1999 Subordinate Student Loan Revenue Bonds B-1	A	8,500,000
2000 Senior Student Loan Asset-Backed Notes A-1	AAA	72,900,000
2000 Senior Student Loan Revenue Bonds A-2	AAA	28,400,000
2000 Senior Student Loan Asset-Backed Revenue Bonds A-3	AAA	84,000,000
2000 Senior Student Loan Revenue Bonds A-4	AAA	9,100,000
2000 Subordinate Student Loan Asset-Backed Notes B-1	A	8,100,000
2000 Subordinate Student Loan Revenue Bonds B-2	A	12,000,000
2000 Subordinate Student Loan Revenue Bonds B-3	A	20,000,000
2001 Senior Student Loan Revenue Bonds A-1	AAA	27,300,000
2003 Senior Student Loan Asset-Backed Notes A-1	AAA	91,300,000
2003 Senior Student Loan Asset-Backed Notes A-2	AAA	91,300,000
2003 Senior Student Loan Asset-Backed Notes A-3	AAA	16,900,000
2003 Subordinate Student Loan Asset-Backed Notes B-1	A	15,000,000
2004 Senior Student Loan Asset-Backed Notes A-2	AAA	60,000,000
2004 Senior Student Loan Asset-Backed Notes A-3	AAA	35,000,000
2004 Senior Student Loan Asset-Backed Notes A-4	AAA	45,000,000
2005-1 A Student Loan Asset-Backed Notes A-1	AAA	68,700,000
2005-1 A Student Loan Asset-Backed Notes A-2	AAA	37,500,000
2005-1 A Student Loan Asset-Backed Notes A-3	AAA	50,000,000
2005-1 A Student Loan Asset-Backed Notes A-4	AAA	37,500,000
2005-1 A Student Loan Asset-Backed Notes A-5	AAA	37,500,000
2005-1 B Student Loan Asset-Backed Notes B-1	A	18,800,000
Mississippi Higher Education Assistance Corp. - 2004 Indenture of Trust (MS)		
2004 Senior Student Loan Revenue Bonds A-1	AAA	45,000,000
2004 Subordinate Student Loan Revenue Bonds B-1	A	5,000,000
MISSOURI HIGHER EDUCATION LOAN AUTHORITY		
Higher Education Loan Authority of the State of Missouri – Nov. 1, 2005 Trust Indenture (MO)		
2006 Senior Student Loan Revenue Bonds A	AAA	89,100,000
2006 Senior Student Loan Revenue Bonds B	AAA	30,000,000
2006 Senior Student Loan Revenue Bonds C	AAA	15,000,000
2006 Senior Student Loan Revenue Bonds D	AAA	15,000,000
2006 Senior Student Loan Revenue Bonds E	AAA	15,000,000
Missouri Higher Education Loan Authority - 1994 11th General Resolution (MO)		
1994 Senior Student Loan Revenue Bonds C	AAA	35,000,000
1994 Senior Student Loan Revenue Bonds D	AAA	30,000,000
1994 Subordinate Student Loan Revenue Bonds A	A	17,370,000
1994 Subordinate Student Loan Revenue Bonds F	A	21,410,000
1996 Senior Student Loan Revenue Bonds G	AAA	30,000,000
1996 Senior Student Loan Revenue Bonds H	AAA	60,000,000
1996 Senior Student Loan Revenue Bonds I	AAA	20,000,000
1996 Senior Student Loan Revenue Bonds J	AAA	20,000,000
1996 Subordinate Student Loan Revenue Bonds K	A	25,000,000
1997 Senior Student Loan Revenue Bonds L	AAA	35,000,000
1997 Senior Student Loan Revenue Bonds M	AAA	15,650,000
1997-2 Senior Student Loan Revenue Bonds O	AAA	6,045,000
1997-3 Senior Student Loan Revenue Bonds Q	AAA	5,555,000
1997-3 Senior Student Loan Revenue Bonds R	AAA	18,000,000
1997-3 Subordinate Student Loan Revenue Bonds S	A	20,000,000
1998 Senior Student Loan Revenue Bonds U	AAA	8,150,000
1998 Senior Student Loan Revenue Bonds V	AAA	45,000,000
1998 Senior Student Loan Revenue Bonds W	AAA	15,000,000
1998 Subordinate Student Loan Revenue Bonds X	A	7,850,000
1998-2 Senior Student Loan Revenue Bonds Y	AAA	20,000,000
1998-2 Senior Student Loan Revenue Bonds Z	AAA	30,000,000
1998-2 Senior Student Loan Revenue Bonds AA	AAA	35,000,000
1998-2 Senior Student Loan Revenue Bonds BB	AAA	40,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Missouri Higher Education Loan Authority - 1994 11th General Resolution (MO)		
(continued)		
1999 Senior Student Loan Revenue Bonds EE	AAA	7,750,000
1999-2 Senior Student Loan Revenue Bonds FF	AAA	35,000,000
1999-2 Senior Student Loan Revenue Bonds GG	AAA	65,350,000
1999-3 Senior Student Loan Revenue Bonds HH	AAA	50,000,000
1999-3 Senior Student Loan Revenue Bonds II	AAA	50,000,000
1999-3 Senior Student Loan Revenue Bonds JJ	AAA	35,000,000
1999-3 Senior Student Loan Revenue Bonds KK	AAA	30,000,000
1999-3 Subordinate Student Loan Revenue Bonds LL	A	35,000,000
1999-4 Senior Student Loan Revenue Bonds MM	AAA	58,000,000
1999-4 Senior Student Loan Revenue Bonds NN	AAA	58,000,000
1999-4 Senior Student Loan Revenue Bonds OO	AAA	57,050,000
1999-4 Senior Student Loan Revenue Bonds PP	AAA	60,000,000
1999-4 Senior Student Loan Revenue Bonds QQ	AAA	30,000,000
1999-4 Subordinate Student Loan Revenue Bonds RR	A	6,825,000
2000 Senior Student Loan Revenue Bonds SS	AAA	40,000,000
2001 Senior Student Loan Revenue Bonds A	AAA	100,000,000
2001 Senior Student Loan Revenue Bonds B	AAA	100,000,000
2001 Senior Student Loan Revenue Bonds C	AAA	50,000,000
2001 Senior Student Loan Revenue Bonds D	AAA	100,000,000
2001 Senior Student Loan Revenue Bonds E	AAA	100,000,000
2001 Senior Student Loan Revenue Bonds TT	AAA	19,350,000
2001 Senior Student Loan Revenue Bonds UU	AAA	74,000,000
2001 Senior Student Loan Revenue Bonds VV	AAA	74,000,000
2001 Senior Student Loan Revenue Bonds WW	AAA	90,000,000
2001 Subordinate Student Loan Revenue Bonds F	A	50,000,000
2001 Subordinate Student Loan Revenue Bonds XX	A	12,000,000
2002 Senior Student Loan Auction-Rate Bonds D	AAA	82,000,000
2002 Senior Student Loan Auction-Rate Bonds E	AAA	82,000,000
2002 Senior Student Loan Auction-Rate Bonds F	AAA	82,000,000
2002 Senior Student Loan Auction-Rate Bonds G	AAA	82,000,000
2002 Senior Student Loan Auction-Rate Bonds H	AAA	82,000,000
2002 Senior Student Loan Auction-Rate Bonds I	AAA	60,000,000
2002 Senior Student Loan Auction-Rate Bonds J	AAA	60,000,000
2002 Senior Student Loan Auction-Rate Bonds K	AAA	60,000,000
2002 Senior Student Loan Auction-Rate Bonds L	AAA	60,000,000
2002 Senior Student Loan Revenue Bonds B 4.40%	AAA	1,000,000
2002 Senior Student Loan Revenue Bonds B 4.55%	AAA	6,580,000
2002 Senior Student Loan Revenue Bonds B 5.10%	AAA	25,000,000
2002 Senior Student Loan Revenue Bonds C	AAA	30,000,000
2002 Subordinate Student Loan Auction-Rate Bonds M	A	25,000,000
2002 Subordinate Student Loan Auction-Rate Bonds N	A	25,000,000
2003 Senior Student Loan Revenue Bonds A	AAA	100,000,000
2003 Senior Student Loan Revenue Bonds B	AAA	100,000,000
2003 Senior Student Loan Revenue Bonds C	AAA	100,000,000
2003 Senior Student Loan Revenue Bonds D	AAA	75,000,000
2003 Senior Student Loan Revenue Bonds E	AAA	75,000,000
2003 Senior Student Loan Revenue Bonds F	AAA	50,000,000
2004 Senior Student Loan Revenue Bonds A	AAA	25,000,000
2004 Senior Student Loan Revenue Bonds B	AAA	55,000,000
2004 Senior Student Loan Revenue Bonds C	AAA	45,000,000
2004 Senior Student Loan Revenue Bonds D	AAA	80,000,000
2004 Senior Student Loan Revenue Bonds E	AAA	80,000,000
2004 Senior Student Loan Revenue Bonds F	AAA	80,000,000
2004 Senior Student Loan Revenue Bonds G	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds H	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds I	AAA	67,500,000
2004 Senior Student Loan Revenue Bonds J	AAA	67,500,000
2004 Subordinate Student Loan Revenue Bonds K	A	50,000,000
Missouri Higher Education Loan Authority - 1995 12th General Resolution (MO)		
1995A Senior Student Loan Revenue Bonds A	AAA	20,000,000
1995B Senior Student Loan Revenue Bonds B	AAA	55,000,000
1995C Senior Student Loan Revenue Bonds C	AAA	45,000,000
1995D Senior Student Loan Revenue Bonds D	AAA	40,000,000
2006I Senior Student Loan Revenue Bonds I	AAA	63,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Missouri Higher Education Loan Authority - 1995 12th General Resolution (MO)		
(continued)		
2006J Senior Student Loan Revenue Bonds J	AAA	63,000,000
MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION		
Montana Higher Education Student Assistance Corporation - 1993 General Indenture (MT)		
1995 Senior Auction-Rate Student Loan Revenue Bonds A	AAA	56,700,000
1995 Senior Auction-Rate Student Loan Revenue Bonds B	AAA	56,600,000
1995 Senior Auction-Rate Student Loan Revenue Bonds C	AAA	56,600,000
1995 Subordinate Student Loan Revenue Bonds E	A	3,850,369
1998 Senior Student Loan Revenue Bonds A	AAA	79,800,000
1998 Subordinate Student Loan Revenue Bonds B	A	26,925,000
1999 Senior Auction-Rate Student Loan Revenue Bonds A	AAA	81,500,000
1999 Subordinate Auction-Rate Student Loan Revenue Bonds B	A	19,920,000
2000 Senior Student Loan Revenue Bonds A	AAA	50,000,000
2000 Senior Student Loan Revenue Bonds B	AAA	50,000,000
2000 Senior Student Loan Revenue Bonds C	AAA	11,200,000
2000 Subordinate Student Loan Revenue Bonds D	A	6,155,000
2001 Senior Student Loan Revenue Bonds A	AAA	84,200,000
2001 Senior Student Loan Revenue Bonds B	AAA	25,000,000
2001 Senior Student Loan Revenue Bonds C	AAA	29,500,000
2002 Senior Student Loan Revenue Bonds A	AAA	53,800,000
2002 Senior Student Loan Revenue Bonds B	AAA	29,000,000
2002 Senior Student Loan Revenue Bonds D	AAA	10,300,000
2002 Subordinate Student Loan Revenue Bonds E	A	15,000,000
2003 Senior Student Loan Revenue Bonds A	AAA	80,200,000
2003 Senior Student Loan Revenue Bonds B	AAA	80,100,000
2003 Senior Student Loan Revenue Bonds C	AAA	13,300,000
2003 Subordinate Student Loan Revenue Bonds D	A	10,000,000
2004 Senior Student Loan Revenue Bonds A	AAA	83,000,000
2004 Senior Student Loan Revenue Bonds B	AAA	83,000,000
2004 Subordinate Student Loan Revenue Bonds C	A	12,000,000
2005 Senior Student Loan Revenue Bonds A	AAA	133,508,000
2005 Senior Student Loan Revenue Bonds B	AAA	119,140,000
2006 Senior Student Loan Revenue Bonds A	AAA	226,775,000
2006 Senior Student Loan Revenue Bonds B	AAA	74,700,000
2006 Subordinate Student Loan Revenue Bonds C	A	30,000,000
NELNET, INC.		
NELF, Inc. - 2003 Indenture of Trust (NE)		
2003-1 Senior Student Loan Asset-Backed Notes A-3	AAA	100,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-4	AAA	100,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-5	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-6	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-7	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-8	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-9	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-10	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-11	AAA	75,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-12	AAA	75,000,000
2003-1 Subordinate Student Loan Asset-Backed Notes B-1	AA	15,000,000
2003-1 Subordinate Student Loan Asset-Backed Notes B-2	AA	15,000,000
NELF, Inc. - April 2004 Indenture of Trust (NE)		
2004-2 Senior Student Loan Asset-Backed Notes A-2	AAA	178,000,000
2004-2 Senior Student Loan Asset-Backed Notes A-3	AAA	103,000,000
2004-2 Senior Student Loan Asset-Backed Notes A-4	AAA	203,000,000
2004-2 Senior Student Loan Asset-Backed Notes A-5A	AAA	200,000,000
2004-2 Senior Student Loan Asset-Backed Notes A-5B	AAA	68,050,000
2004-2 Senior Student Loan Asset-Backed Notes A-5C	AAA	68,050,000
2004-2 Subordinate Student Loan Asset-Backed Notes B-1	AA	15,300,000
2004-2 Subordinate Student Loan Asset-Backed Notes B-2	AA	15,300,000
NELF, Inc. - January 2004 Indenture of Trust (NE)		
2004-1 Senior Student Loan Asset-Backed Notes A-1A	AAA	267,700,000
2004-1 Senior Student Loan Asset-Backed Notes A-1B	AAA	210,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	372,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
NELF, Inc. - January 2004 Indenture of Trust (NE) (continued)		
2004-1 Senior Student Loan Revenue Bonds A-3	AAA	130,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	AA-	15,150,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-2	AA-	15,150,000
NELF, Inc. (fka NEBHELP) - 1992 Indenture of Trust (NE)		
1992 Junior Subordinate Lien Bonds A-6	A	10,295,000
1992 Subordinate Lien Bonds A-5	AA	8,065,000
NELF, Inc. (fka NEBHELP) - 1993 Indenture of Trust (NE)		
1993-1 Senior Variable-Rate Notes A-1	AAA	207,700,000
1993-1 Senior Variable-Rate Notes A-2	AAA	330,100,000
1993-1 Junior Subordinate Fixed-Rate Student Loan Program Revenue Bonds B	A	45,955,000
1993-B Subordinate Fixed-Rate Bonds A-5A	AA	25,000,000
1993-B Subordinate Fixed-Rate Bonds A-5B	AA	21,400,000
1993-B Junior Subordinate Fixed-Rate Bonds A-6	A	65,100,000
NELF, Inc. (fks NEBHELP) - 1998 Trust (SLIMS)		
1998 Senior Student Loan Interest Margin Securities SLIMS	AAA	45,000,000
Nelnet Group Trust I - 2001		
2001 Senior Student Loan Interest Margin Securities SLIMS	AAA	57,500,000
Nelnet Group Trust II - 2001		
2001 Senior Student Loan Interest Margin Securities SLIMS	AAA	60,000,000
Nelnet Student Loan Corp.-1 (fka Union Financial Services-1 Inc.) - 1996 Indenture of Trust		
1996C Subordinate Student Loan LIBOR Asset-Backed Notes B-3	A	15,600,000
1997A Subordinate Student Loan LIBOR Asset-Backed Notes B-4	A	30,800,000
1998A Senior Student Loan Auction-Rate Notes A-10	AAA	100,000,000
1998A Senior Student Loan Auction-Rate Notes A-11	AAA	100,000,000
1998A Senior Student Loan Auction-Rate Notes A-12	AAA	100,000,000
1998A Subordinate Student Loan Auction-Rate Notes B-5	A	70,000,000
1999A Senior Student Loan Auction-Rate Notes A-13	AAA	70,000,000
1999A Senior Student Loan Auction-Rate Notes A-14	AAA	70,000,000
1999A Senior Student Loan Auction-Rate Notes A-15	AAA	70,000,000
1999A Senior Student Loan Auction-Rate Notes A-16	AAA	68,700,000
Nelnet Student Loan Corp.-2 (fka Union Financial Services) - 2000 Indenture of Trust		
2000 Subordinate Student Loan Asset-Backed Auction-Rate Notes B-1	A	50,000,000
2001-A Senior Student Loan Asset-Backed Fixed-Rate Notes A-1	AAA	480,000,000
2001-B Subordinate Student Loan Asset-Backed Notes B-1	A	37,500,000
2001-B Subordinate Student Loan Asset-Backed Notes B-2	A	37,500,000
2002 Senior Student Loan Asset-Backed Auction-Rate Notes A-7	AAA	82,000,000
Nelnet Student Loan Trust 2002-1		
2002-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	585,000,000
2002-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA	36,270,000
Nelnet Student Loan Trust 2002-2		
2002-2 Senior Floating-Rate Student Loan-Backed Notes A-4CP	AAA	100,000,000
2002-2 Senior Floating-Rate Student Loan-Backed Notes A-4L	AAA	353,000,000
2002-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AA-	42,000,000
Nelnet Student Loan Trust 2003-1		
2003-1 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	112,250,000
2003-1 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	403,600,000
2003-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA	30,150,000
Nelnet Student Loan Trust 2003-2		
2003-2 Senior Student Loan Asset-Backed Notes A-4	AAA	197,500,000
2003-2 Senior Student Loan Asset-Backed Notes A-5	AAA	95,000,000
2003-2 Senior Student Loan Asset-Backed Notes A-6	AAA	95,000,000
2003-2 Subordinate Student Loan Asset-Backed Notes B	AA+	25,885,000
Nelnet Student Loan Trust 2004-3		
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	335,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	160,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	246,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	373,300,000
2004-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	40,700,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Nelnet Student Loan Trust 2004-4		
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	516,000,000
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	294,000,000
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	313,250,000
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	457,000,000
2004-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,626,000
Nelnet Student Loan Trust 2005-1		
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	300,000,000
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	142,000,000
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	244,000,000
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	356,000,000
2005-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	38,000,000
Nelnet Student Loan Trust 2005-2		
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	401,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	494,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	288,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	294,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	463,000,000
2005-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,000,000
Nelnet Student Loan Trust 2005-3		
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	255,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	318,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	183,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	218,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	329,100,000
2005-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	40,300,000
Nelnet Student Loan Trust 2005-4		
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	590,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	464,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	287,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-4L	AAA	390,712,000
2005-4 Senior Student Loan-Backed Notes A-4AR-1	AAA	70,000,000
2005-4 Senior Student Loan-Backed Notes A-4AR-2	AAA	70,000,000
2005-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	57,888,000
Nelnet Student Loan Trust 2006-1		
2006-1 Senior Student Loan-Backed Notes A-1	AAA	127,000,000
2006-1 Senior Student Loan-Backed Notes A-2	AAA	350,000,000
2006-1 Senior Student Loan-Backed Notes A-3	AAA	221,000,000
2006-1 Senior Student Loan-Backed Notes A-4	AAA	353,000,000
2006-1 Senior Student Loan-Backed Notes A-5	AAA	389,000,000
2006-1 Senior Student Loan Reset-Rate-Backed Notes A-6	AAA	420,521,000
2006-1 Subordinate Student Loan-Backed Notes B	AA+	60,000,000
Nelnet Student Loan Trust 2006-2		
2006-2 Senior Student Loan-Backed Notes A-1	AAA	149,000,000
2006-2 Senior Student Loan-Backed Notes A-2	AAA	352,000,000
2006-2 Senior Student Loan-Backed Notes A-3	AAA	191,000,000
2006-2 Senior Student Loan-Backed Notes A-4	AAA	386,500,000
2006-2 Senior Student Loan-Backed Notes A-5	AAA	345,000,000
2006-2 Senior Student Loan-Backed Notes A-6	AAA	115,000,000
2006-2 Senior Student Loan-Backed Notes A-7	AAA	352,665,000
2006-2 Subordinate Student Loan-Backed Notes B	AA+	61,500,000
NEW ENGLAND EDUCATION LOAN MARKETING CORP.		
New England Education Loan Marketing Corp. - 1992 A Owner Trust		
1992 H Bonds Student Loan Revenue Bonds Issue Bonds	A	24,000,000
NEW HAMPSHIRE HIGHER EDUCATION LOAN CORP.		
New Hampshire HELC (1997)/HEFA (1998) (NH)		
1997 HELC Senior Education Loan Revenue Bonds A-1	AAA	42,500,000
1998 HELC Senior Education Loan Revenue Bonds A-1	AAA	35,000,000
1998 HELC Senior Education Loan Revenue Bonds A-2	AAA	35,000,000
1998 HEFA Subordinate Education Loan Revenue Bonds B	A	25,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
New Hampshire HELC (1997)/HEFA (1998) (NH) (continued)		
1999 HEFA Subordinate Education Loan Revenue Bonds B	A	45,000,000
1999 HELC Senior Education Loan Revenue Bonds A-1	AAA	35,000,000
1999 HELC Senior Education Loan Revenue Bonds A-2	AAA	35,000,000
2000 HEFA Senior Education Loan Revenue Bonds A-3	AAA	25,000,000
2000 HELC Senior Education Loan Revenue Bonds A-1	AAA	45,000,000
2000 HELC Senior Education Loan Revenue Bonds A-2	AAA	45,000,000
2001 HELC Senior Education Loan Revenue Bonds A-1	AAA	42,500,000
2001 HELC Senior Education Loan Revenue Bonds A-2	AAA	42,500,000
2001 HEFA Senior Education Loan Revenue Bonds A-3	AAA	35,000,000
2001 HEFA Subordinate Education Loan Revenue Bonds B	A	15,000,000
2002 HELC Senior Education Loan Revenue Bonds A-1	AAA	60,000,000
2002 HEFA Senior Education Loan Revenue Bonds A-2	AAA	50,000,000
2002 HEFA Subordinate Education Loan Revenue Bonds B	A	15,000,000
2003 HEFA Senior Education Loan Revenue Bonds A	AAA	75,000,000
2004 HEFA Senior Education Loan Revenue Bonds A-3	AAA	41,000,000
2004 HEFA Senior Education Loan Revenue Bonds A-4	AAA	41,000,000
2004 HELC Senior Education Loan Revenue Bonds A-1	AAA	40,000,000
2004 HELC Senior Education Loan Revenue Bonds A-2	AAA	40,000,000
2004 HEFA Subordinate Education Loan Revenue Bonds B	A	18,000,000
2005 HEFA Senior Education Loan Revenue Bonds A-1	AAA	60,000,000
2005 HEFA Senior Education Loan Revenue Bonds A-2	AAA	60,000,000
2005 HEFA Subordinate Education Loan Revenue Bonds B	A	30,000,000
2006 HEFA Senior Education Loan Revenue Bonds A	AAA	52,000,000
2006 HELC Senior Education Loan Revenue Bonds A-1	AAA	106,000,000
2006 HELC Senior Education Loan Revenue Bonds A-2	AAA	50,000,000
2006 HEFA Subordinate Education Loan Revenue Bonds B	A	23,000,000
NEW JERSEY HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY		
New Jersey Higher Education Student Assistance Authority - 1998 Indenture of Trust (NJ)		
1998 Senior Student Loan Revenue Bonds A	AAA	80,000,000
1999 Senior Student Loan Revenue Bonds A	AAA	50,000,000
2000 Senior Student Loan Revenue Bonds A	AAA	70,000,000
2001 Senior Student Loan Revenue Bonds A	AAA	60,000,000
2001 Senior Student Loan Revenue Bonds B	AAA	45,000,000
2001 Senior Student Loan Revenue Bonds C	AAA	45,000,000
2001 Senior Student Loan Revenue Bonds D	AAA	40,000,000
2002 Senior Student Loan Revenue Bonds A	AAA	63,000,000
2002 Senior Student Loan Revenue Bonds B	AAA	35,000,000
2002 Senior Student Loan Revenue Bonds C	AAA	34,000,000
2002 Senior Student Loan Revenue Bonds D	AAA	34,000,000
2003 Senior Student Loan Revenue Bonds A	AAA	51,100,000
2003 Senior Student Loan Revenue Bonds B	AAA	51,100,000
2003 Senior Student Loan Revenue Bonds C	AAA	42,400,000
2003 Senior Student Loan Revenue Bonds D	AAA	42,400,000
2003 Senior Student Loan Revenue Bonds E	AAA	25,000,000
2004 Senior Student Loan Revenue Bonds A	AAA	60,000,000
2004 Senior Student Loan Revenue Bonds B	AAA	60,000,000
2004 Senior Student Loan Revenue Bonds C	AAA	40,000,000
2004 Senior Student Loan Revenue Bonds D	AAA	40,000,000
2005 Senior Student Loan Revenue Bonds A	AAA	67,500,000
2005 Senior Student Loan Revenue Bonds B	AAA	67,500,000
2005 Senior Student Loan Revenue Bonds C	AAA	45,000,000
2005 Senior Student Loan Revenue Bonds D	AAA	45,000,000
2006 Senior Student Loan Revenue Bonds A	AAA	67,500,000
2006 Senior Student Loan Revenue Bonds B	AAA	67,500,000
2006 Senior Student Loan Revenue Bonds C	AAA	45,000,000
2006 Senior Student Loan Revenue Bonds D	AAA	45,000,000
NEW MEXICO EDUCATIONAL ASSISTANCE FOUNDATION		
New Mexico Educational Assistance Foundation - 1998 Trust Indenture (NM)		
1998 Senior Education Loan Bonds A-1	AAA	44,400,000
1998 Senior Education Loan Bonds A-2	AAA	44,400,000
1998 Senior Education Loan Bonds A-3	AAA	10,000,000
1998 Subordinate Education Loan Bonds B-1	A	9,200,000
1999 Senior Education Loan Revenue Bonds A-1	AAA	23,500,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
New Mexico Educational Assistance Foundation - 1998 Trust Indenture (NM) (continued)		
1999 Senior Education Loan Revenue Bonds A-2	AAA	60,800,000
1999 Subordinate Education Loan Revenue Bonds B-1	A	9,000,000
2000 Senior Education Loan Revenue Bonds A-1	AAA	41,950,000
2000 Senior Education Loan Revenue Bonds A-3	AAA	46,050,000
2000 Subordinate Education Loan Bonds B-1	A	10,000,000
2001 Senior Education Loan Bonds A-1	AAA	54,050,000
2001 Senior Education Loan Bonds A-2	AAA	41,700,000
2001 Senior Education Loan Bonds A-3	AAA	33,230,000
2001 Subordinate Education Loan Bonds B-1	A	6,715,000
2002 Senior Education Loan Bonds A-1	AAA	58,150,000
2002 Senior Education Loan Bonds A-2	AAA	19,050,000
2002 Senior Education Loan Bonds A-3	AAA	12,200,000
2003 Senior Education Loan Revenue Bonds A-1	AAA	30,050,000
2003 Senior Education Loan Revenue Bonds A-2	AAA	54,750,000
2004 Senior Education Loan Bonds A-1	AAA	43,450,000
2004 Senior Education Loan Bonds A-2	AAA	39,800,000
2004 Senior Education Loan Bonds A-3	AAA	26,500,000
2005 Senior Education Loan Bonds A-1	AAA	63,200,000
2005 Senior Education Loan Bonds A-2	AAA	39,400,000
2005 Subordinate Education Loan Bonds B	A	10,000,000
2006 Senior Education Loan Bonds A-1	AAA	58,250,000
2006 Senior Education Loan Bonds A-2	AAA	36,700,000
2006 Senior Education Loan Bonds A-3	AAA	25,000,000
2006 Senior Education Loan Bonds A-4	AAA	25,000,000
2006 Subordinate Education Loan Bonds B-1	A	10,000,000
New Mexico Educational Assistance Foundation - 1995 Trust Indenture (NM)		
1995 Senior Student Loan Program Bonds A-1	AAA	64,900,000
1995 Subordinate Student Loan Program Bonds A-2	A	5,755,000
1996 Senior Student Loan Program Bonds A-1	AAA	44,200,000
1996 Senior Student Loan Program Bonds B-1	AAA	50,000,000
1996 Subordinate Student Loan Program Bonds A-2	A	13,100,000
NEXTSTUDENT, INC.		
NextStudent, Inc. - April 1, 2006 Indenture of Trust		
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-1	AAA	72,800,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-2	AAA	72,800,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-3	AAA	72,800,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	72,800,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-5	AAA	68,500,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-6	AAA	68,500,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-7	AAA	57,100,000
2006-1 Senior Auction-Rate Student Loan-Backed Notes A-8	AAA	57,100,000
2006-1 Subordinate Auction-Rate Student Loan-Backed Notes B-1	A	28,600,000
NORTH CAROLINA STATE EDUCATION ASSISTANCE AUTHORITY		
North Carolina State Education Assistance Authority - 1995 Master Trust (NC)		
1995 Senior Lien Auction-Rate Guaranteed Student Loan Revenue Bonds B	AAA	121,900,000
1996 Subordinate Lien Guaranteed Student Loan Revenue Bonds C-1	A	25,000,000
1997 Senior Lien Guaranteed Student Loan Revenue Bonds E	AAA	30,000,000
1998 Senior Lien Guaranteed Student Loan Revenue Bonds F-1	AAA	120,000,000
1998 Senior Lien Guaranteed Student Loan Revenue Bonds F-2	AAA	120,000,000
2001-2 Senior Lien Guaranteed Student Loan Revenue CP-Indexed Bonds I	AAA	100,000,000
2001-2 Senior Lien Guaranteed Student Loan Revenue LIBOR-Indexed Bonds I	AAA	100,000,000
2001-2 Senior Lien Guaranteed Student Loan Revenue Bonds J	AAA	60,000,000
2002 Senior Lien Guaranteed Student Loan Revenue Bonds K-1	AAA	60,000,000
2002 Senior Lien Guaranteed Student Loan Revenue Bonds K-2	AAA	65,000,000
2002 Senior Lien Guaranteed Student Loan Revenue Bonds L-1	AAA	65,000,000
2002 Senior Lien Guaranteed Student Loan Revenue Bonds L-2	AAA	70,000,000
2003 Senior Guaranteed Student Loan Revenue Lien Bonds M-1	AAA	65,000,000
2003 Senior Guaranteed Student Loan Revenue Lien Bonds M-2	AAA	65,000,000
2003 Senior Guaranteed Student Loan Revenue Lien Bonds M-3	AAA	70,000,000
2003 Senior Guaranteed Student Loan Revenue LIBOR-Indexed Bonds N	AAA	270,000,000
2004 Senior Guaranteed Student Loan Revenue Bonds O-1	AAA	82,000,000
2004 Senior Guaranteed Student Loan Revenue Bonds O-2	AAA	82,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
North Carolina State Education Assistance Authority - 1995 Master Trust (NC) (continued)		
2004 Senior Guaranteed Student Loan Revenue Bonds O-3	AAA	82,650,000
2004 Senior Student Loan Revenue Bonds O-4	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds O-5	AAA	75,000,000
2005 Senior Student Loan Revenue Bonds P	AAA	300,000,000
2006 Senior Student Loan Revenue Bonds Q-1	AAA	86,500,000
2006 Senior Student Loan Revenue Bonds Q-2	AAA	86,500,000
2006 Senior Student Loan Revenue Bonds Q-3	AAA	86,500,000
2006 Senior Student Loan Revenue Bonds Q-4	AAA	86,500,000
2006 Senior Student Loan Revenue Bonds R-1	AAA	97,000,000
2006 Senior Student Loan Revenue Bonds R-2	AAA	97,000,000
2006 Subordinate Student Loan Revenue Bonds Q-Sub	A	30,000,000
<i>NORTH DAKOTA STUDENT LOAN</i>		
North Dakota Student Loan Trust (ND)		
2000 Senior Student Loan Revenue Bonds A	AAA	55,000,000
2000 Senior Student Loan Revenue Bonds B	AAA	8,000,000
<i>NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.</i>		
North Texas Higher Education Authority, Inc. - April 1, 2006 Indenture of Trust		
2006 Senior Student Loan Revenue Bonds A	AAA	51,345,000
2006 Senior Student Loan Revenue Bonds B	AAA	74,400,000
2006 Senior Student Loan Revenue Bonds C	AAA	74,255,000
<i>NORTHSTAR EDUCATION FINANCE, INC.</i>		
NorthStar Education Finance, Inc.		
2006-A Senior Student Loan Asset-Backed Notes A-1	AAA	155,063,000
2006-A Senior Student Loan Asset-Backed Notes A-2	AAA	111,290,000
2006-A Senior Student Loan Asset-Backed Notes A-3	AAA	112,931,000
2006-A Senior Student Loan Asset-Backed Notes A-4	AAA	208,056,000
2006-A Subordinate Student Loan Asset-Backed Notes B	A	65,260,000
<i>NORTHSTAR GUARANTEE, INC.</i>		
NorthStar Guarantee, Inc. - 2000 Trust Indenture		
2000 Senior Auction-Rate Student Loan Asset-Backed Notes A-1	AAA	50,250,000
2000 Senior Auction-Rate Student Loan Asset-Backed Notes A-2	AAA	50,250,000
2000 Subordinate Auction-Rate Student Loan Asset-Backed Notes B	A	9,500,000
2002 Senior Student Loan Asset-Backed Notes A-1	AAA	65,500,000
2002 Senior Student Loan Asset-Backed Notes A-2	AAA	65,500,000
2002 Senior Student Loan Asset-Backed Notes A-3	AAA	65,500,000
2002 Senior Student Loan Asset-Backed Notes A-4	AAA	65,500,000
2002 Senior Student Loan Asset-Backed Notes A-5	AAA	65,500,000
2002 Senior Student Loan Asset-Backed Notes A-6	AAA	65,500,000
2002 Subordinate Student Loan Asset-Backed Notes B-1	A	37,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-5	AAA	66,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-6	AAA	66,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-7	AAA	44,000,000
2004-1 Senior Auction-Rate Student Loan Asset-Backed Notes A-8	AAA	44,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	100,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	225,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	200,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	225,000,000
2004-1 Subordinate Auction-Rate Student Loan Asset-Backed Notes B-1	A	30,000,000
2004-2 Senior Floating-Rate Student Loan Asset-Backed Notes A-1	AAA	295,000,000
2004-2 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	150,000,000
2004-2 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	280,000,000
2004-2 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	249,500,000
2004-2 Subordinate Floating-Rate Student Loan Asset-Backed Notes B	A	25,500,000
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	193,100,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	118,300,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	227,900,000
2005-1 Senior Student Loan Asset-Backed Notes A-4	AAA	210,700,000
2005-1 Senior Student Loan Asset-Backed Notes A-5	AAA	250,000,000
2005-1 Subordinate Student Loan Asset-Backed Notes B	A	20,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
NorthStar Guarantee, Inc. - 2004 Trust Indenture		
2004-A Senior Auction-Rate Student Loan Asset-Backed Notes A-1	AAA	88,000,000
2004-A Senior Auction-Rate Student Loan Asset-Backed Notes A-2	AAA	72,000,000
2004-A Senior Auction-Rate Student Loan Asset-Backed Notes A-3	AAA	88,000,000
2004-A Senior Auction-Rate Student Loan Asset-Backed Notes A-4	AAA	72,000,000
OKLAHOMA STUDENT LOAN AUTHORITY		
Oklahoma Student Loan Authority (OK)		
1996 Senior Variable-Rate Demand Revenue Obligations Bonds A	AAA	32,580,000
1997 Senior Student Loan Variable-Rate Bonds A	AAA	33,000,000
1998 Senior Student Loan Variable-Rate Bonds A	AAA	33,100,000
2000 Senior Auction-Rate Obligations Student Loan Bonds A-1	AAA	50,000,000
2000 Senior Auction-Rate Obligations Student Loan Bonds A-2	AAA	25,000,000
2000 Senior Auction-Rate Obligations Student Loan Bonds A-3	AAA	25,000,000
2000 Senior Variable-Rate Demand Obligations Student Loan Bonds A-4	AAA	20,945,000
2002 Senior Variable-Rate Demand Obligations Student Loan Bonds A-1	AAA	40,625,000
2003 Senior Fixed-Rate Refunding Bonds A-1	AAA	9,670,000
2003 Senior Variable-Rate Obligations Bonds A-2	AAA	30,955,000
2005 Senior Variable-Rate Demand Revenue Obligations Bonds A	AAA	65,045,000
2006 Senior Variable-Rate Demand Revenue Obligations Bonds A	AAA	152,545,000
PANHANDLE-PLAINS HIGHER EDUCATION AUTHORITY		
Panhandle-Plains Higher Education Authority, Inc. - 2000 AHEA-1 Indenture (fka Abilene HEA 1993 Trust) (TX)		
1993 Senior Student Loan Revenue Bonds B	AAA	1,400,000
1993 Subordinate Student Loan Revenue Bonds C	A	3,600,000
1995 Senior Student Loan Revenue Bonds A	AAA	2,185,000
1995 Senior Student Loan Revenue Bonds B	AAA	24,400,000
1997 Senior Student Loan Revenue Bonds A	AAA	35,000,000
1998 Senior Student Loan Revenue Bonds A	AAA	32,000,000
1998 Subordinate Student Loan Revenue Bonds B	A	3,000,000
2002 Senior Student Loan Revenue Bonds A-1	AAA	38,200,000
2005 Senior Student Loan Revenue Bonds A-3	AAA	64,775,000
Panhandle-Plains Higher Education Authority, Inc. - Amended and Restated 1999 Indenture Trust (1993) (TX)		
1997 Senior Student Loan Asset-Backed Notes A-2	AAA	77,000,000
1999 Senior Student Loan Revenue Bonds A-1	AAA	35,000,000
2001-1 Senior Student Loan Revenue Bonds A-1	AAA	35,000,000
2001-1 Senior Student Loan Revenue Notes A-3	AAA	110,500,000
2001-1 Subordinate Student Loan Revenue Notes B-1	A	13,000,000
2001-2 Senior Student Loan Revenue Notes A-4	AAA	45,000,000
2001-2 Senior Student Loan Revenue Notes A-5	AAA	45,000,000
2001-2 Subordinate Student Loan Revenue Notes B-2	A	10,000,000
Panhandle-Plains Higher Education Authority, Inc. - Amended and Restated 2003 Trust Indenture (1991) (TX)		
1991 Remarketing Senior Student Loan Revenue Bonds 1991A	AAA	37,000,000
1991 Remarketing Senior Student Loan Revenue Bonds 1991B	AAA	3,300,000
1991 Remarketing Senior Student Loan Revenue Bonds 1992A	AAA	56,500,000
1991 Remarketing Senior Student Loan Revenue Bonds 1992B	AAA	1,500,000
1991 Remarketing Senior Student Loan Revenue Bonds 1993A	AAA	49,000,000
1991 Remarketing Senior Student Loan Revenue Bonds 1993B	AAA	1,000,000
1991 Remarketing Senior Student Loan Revenue Bonds 1995A	AAA	50,000,000
1991 Remarketing Senior Student Loan Revenue Bonds 1997X	AAA	35,000,000
2003 Senior Student Loan Revenue Bonds A-1	AAA	74,400,000
2003 Senior Student Loan Revenue Bonds A-2	AAA	74,400,000
2003 Senior Student Loan Revenue Bonds A-3	AAA	39,200,000
2003 Subordinate Student Loan Revenue Bonds B-1	A	10,000,000
2004 Senior Student Loan Revenue Bonds A-1	AAA	71,700,000
2004 Senior Student Loan Revenue Bonds A-2	AAA	28,300,000
2004 Senior Student Loan Revenue Bonds A-3	AAA	44,600,000
2004 Senior Student Loan Revenue Bonds A-4	AAA	44,000,000
2005 Senior Student Loan Revenue Bonds A-1	AAA	75,000,000
2005 Senior Student Loan Revenue Bonds A-2	AAA	75,000,000
2005-2 Senior Student Loan Revenue Bonds A-4	AAA	70,150,000
2005-2 Senior Student Loan Revenue Bonds A-5	AAA	70,150,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Panhandle-Plains Higher Education Authority, Inc. - Amended and Restated 2003 Trust Indenture (1991) (TX) (continued)		
2006 Senior Student Loan Revenue Bonds A-1	AAA	52,450,000
PANHANDLE-PLAINS STUDENT FINANCE CORPORATION		
Panhandle-Plains Student Finance Corporation - SFC 2001 Trust Indenture (TX)		
2001 Senior Student Loan Asset-Backed Notes A-1	AAA	55,000,000
2001 Senior Student Loan Asset-Backed Notes A-2	AAA	50,000,000
2001 Subordinate Student Loan Asset-Backed Notes B-1	A	5,000,000
PENNSYLVANIA HIGHER EDUCATION ASSISTANCE AGENCY		
Pennsylvania Higher Education Assistance Agency (PHEAA) - 1997 Trust Indenture (PA)		
1997 Senior Student Loan Revenue Bonds A	AAA	35,000,000
1997 Subordinate Student Loan Revenue Bonds B	A+	15,000,000
1998-1 Senior Student Loan Revenue Bonds C	AAA	50,000,000
1998-2 Senior Student Loan Revenue Bonds D	AAA	45,000,000
1998-2 Subordinate Student Loan Revenue Bonds E	A+	5,000,000
2000-1 Senior Student Loan Revenue Bonds F-1	AAA	55,000,000
2000-1 Senior Student Loan Revenue Bonds F-2	AAA	55,000,000
2000-1 Senior Student Loan Revenue Bonds F-3	AAA	55,000,000
2000-1 Subordinate Student Loan Revenue Bonds G	A+	10,000,000
2000-2 Senior Student Loan Revenue Bonds H	AAA	165,000,000
2000-2 Subordinate Student Loan Revenue Bonds I	A+	10,000,000
2000-3 Senior Student Loan Revenue Bonds J-1	AAA	53,750,000
2000-3 Senior Student Loan Revenue Bonds J-2	AAA	53,750,000
2000-3 Senior Student Loan Revenue Bonds J-3	AAA	53,750,000
2000-3 Senior Student Loan Revenue Bonds J-4	AAA	53,750,000
2000-3 Subordinate Student Loan Revenue Bonds K	A+	25,000,000
2001 Senior Student Loan Revenue Bonds L-1	AAA	95,000,000
2001 Senior Student Loan Revenue Bonds L-2	AAA	95,000,000
2001 Subordinate Student Loan Revenue Bonds M	A+	10,000,000
2002-1 Senior Student Loan Revenue Bonds N-1	AAA	70,000,000
2002-1 Senior Student Loan Revenue Bonds N-2	AAA	70,000,000
2002-1 Subordinate Student Loan Revenue Bonds O	A+	10,000,000
2002-2 Senior Student Loan Revenue Bonds P-1	AAA	70,000,000
2002-2 Senior Student Loan Revenue Bonds P-2	AAA	70,000,000
2002-2 Subordinate Student Loan Revenue Bonds Q	A+	10,000,000
2002-3 Senior Student Loan Revenue Bonds R-1	AAA	75,000,000
2002-3 Senior Student Loan Revenue Bonds R-2	AAA	75,000,000
2002-3 Subordinate Student Loan Revenue Bonds S	A+	10,000,000
2002-4 Senior Student Loan Revenue Bonds T-1	AAA	94,100,000
2002-4 Senior Student Loan Revenue Bonds T-2	AAA	94,100,000
2002-4 Senior Student Loan Revenue Bonds T-3	AAA	94,100,000
2002-4 Senior Student Loan Revenue Bonds T-4	AAA	94,100,000
2002-4 Senior Student Loan Revenue Bonds T-5	AAA	94,100,000
2002-4 Subordinate Student Loan Revenue Bonds U	A+	29,500,000
2002-5 Senior Student Loan Revenue Bonds V-1	AAA	83,400,000
2002-5 Senior Student Loan Revenue Bonds V-2	AAA	83,300,000
2002-5 Senior Student Loan Revenue Bonds V-3	AAA	83,300,000
2002-5 Senior Student Loan Revenue Bonds V-4	AAA	50,000,000
2003-1 Senior Student Loan Revenue Bonds W-1	AAA	80,000,000
2003-1 Senior Student Loan Revenue Bonds W-2	AAA	60,000,000
2003-1 Subordinate Student Loan Revenue Bonds X	A+	10,000,000
2003-2 Senior Student Loan Revenue Bonds Y-1	AAA	75,000,000
2003-2 Senior Student Loan Revenue Bonds Y-2	AAA	75,000,000
2003-2 Senior Student Loan Revenue Bonds Y-3	AAA	75,000,000
2003-2 Senior Student Loan Revenue Bonds Y-4	AAA	75,000,000
2004-1 Senior Student Loan Revenue Bonds Z-1	AAA	50,000,000
2004-1 Senior Student Loan Revenue Bonds Z-2	AAA	40,000,000
2004-1 Senior Student Loan Revenue Bonds Z-3	AAA	40,000,000
2004-1 Senior Student Loan Revenue Bonds Z-4	AAA	40,000,000
2004-2 Senior Student Loan Revenue Bonds AA-1	AAA	57,000,000
2004-2 Senior Student Loan Revenue Bonds AA-2	AAA	57,000,000
2004-2 Senior Student Loan Revenue Bonds AA-3	AAA	57,000,000
2004-3 Senior Student Loan Revenue Bonds BB-1	AAA	75,000,000
2004-3 Senior Student Loan Revenue Bonds BB-2	AAA	75,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Pennsylvania Higher Education Assistance Agency (PHEAA) - 1997 Trust Indenture (PA)		
(continued)		
2004-3 Senior Student Loan Revenue Bonds BB-3	AAA	75,000,000
2004-3 Senior Student Loan Revenue Bonds BB-4	AAA	75,000,000
2005-1 Senior Student Loan Revenue Bonds CC-1	AAA	75,000,000
2005-1 Senior Student Loan Revenue Bonds CC-2	AAA	75,000,000
2005-1 Senior Student Loan Revenue Bonds CC-3	AAA	50,000,000
2005-2 Senior Student Loan Revenue Bonds DD-1	AAA	100,000,000
2005-2 Senior Student Loan Revenue Bonds DD-2	AAA	100,000,000
2005-3 Senior Student Loan Revenue Bonds EE-1	AAA	95,000,000
2005-3 Senior Student Loan Revenue Bonds EE-2	AAA	95,000,000
2005-3 Senior Student Loan Revenue Bonds EE-3	AAA	95,000,000
2005-3 Senior Student Loan Revenue Bonds EE-4	AAA	95,000,000
2005-3 Subordinate Student Loan Revenue Bonds FF	A+	20,000,000
2005-4 Senior Student Loan Revenue Bonds GG-1	AAA	97,000,000
2005-4 Senior Student Loan Revenue Bonds GG-2	AAA	97,000,000
2005-4 Senior Student Loan Revenue Bonds GG-3	AAA	96,000,000
2005-4 Senior Student Loan Revenue Bonds GG-4	AAA	70,000,000
2005-4 Senior Student Loan Revenue Bonds GG-5	AAA	70,000,000
2005-4 Senior Student Loan Revenue Bonds GG-6	AAA	70,000,000
2006-1 Senior Student Loan Revenue Bonds HH-1	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-2	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-3	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-4	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-5	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-6	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-7	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-8	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-9	AAA	97,000,000
2006-1 Senior Student Loan Revenue Bonds HH-10	AAA	97,000,000
2006-1 Subordinate Student Loan Revenue Bonds II	A+	30,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-1	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-2	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-3	AAA	100,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-4	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-5	AAA	50,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-6	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-7	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-8	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-9	AAA	75,000,000
2006-2 Senior Student Loan Revenue Bonds JJ-10	AAA	52,500,000
2006-2 Subordinate Student Loan Revenue Bonds KK	A+	22,500,000
PHEAA Student Loan Trust I - 2003 Trust Indenture		
2003-1 Senior Student Loan Asset-Backed Notes A-1	AAA	200,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-2	AAA	90,000,000
2003-1 Senior Student Loan Asset-Backed Notes A-3	AAA	90,000,000
2003-1 Subordinate Student Loan Asset-Backed Notes B	A	20,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-1	AAA	200,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-2	AAA	90,000,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	90,000,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	A	20,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	273,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	107,000,000
2005-1 Subordinate Auction-Rate Student Loan Asset-Backed Notes B-1	A	20,000,000
Pennsylvania Higher Education Assistance Agency (PHEAA) - 2005 Trust Indenture (PA)		
2005 Senior Floating-Rate Student Loan Revenue Notes A-1	AAA	102,000,000
2005 Senior Floating-Rate Student Loan Revenue Notes A-2	AAA	278,000,000
2005 Subordinate Floating-Rate Student Loan Revenue Notes B	A	20,000,000
Pennsylvania Higher Education Assistance Agency (PHEAA) - 2006 Trust Indenture (PA)		
2006 Senior Floating-Rate Student Loan Revenue Notes A-1	AAA	174,000,000
2006 Senior Floating-Rate Student Loan Revenue Notes A-2	AAA	129,500,000
2006 Senior Floating-Rate Student Loan Revenue Notes A-3	AAA	171,500,000
2006 Subordinate Floating-Rate Student Loan Revenue Notes B	AA+	25,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
PNC BANK, N.A.		
PNC Bank, NA - Student Loan Trust I		
1997-2 Senior Student Loan Asset-Backed Notes A-7	AAA	121,000,000
1997-2 Senior Student Loan Asset-Backed Notes A-9	AAA	125,450,000
1997-2 Subordinate Student Loan Asset-Backed Notes B	AAA	36,050,000
RHODE ISLAND STUDENT LOAN AUTHORITY		
Rhode Island Student Loan Authority - 1993 Master Trust (RI)		
1994 Senior Auction-Rate Student Loan Program Revenue Bonds A	AAA	9,250,000
1994 Senior Auction-Rate Student Loan Program Revenue Bonds B	AAA	9,250,000
1994 Senior Student Loan Program Revenue Bonds C	AAA	140,000
1994 Subordinate Student Loan Program Revenue Bonds II	A	2,500,000
1995 Senior Student Loan Program Revenue Bonds A	AAA	31,000,000
1995 Senior Student Loan Program Revenue Bonds B	AAA	1,795,000
1995 Subordinate Student Loan Program Revenue Bonds III	A	6,160,000
Rhode Island Student Loan Authority - 1997 Master Trust (RI)		
1997 Senior Student Loan Program Revenue Bonds 1	AAA	45,000,000
1997 Senior Student Loan Program Revenue Bonds 2	AAA	2,000,000
1998 Senior Student Loan Program Revenue Bonds 1	AAA	55,000,000
1998 Senior Student Loan Program Revenue Bonds 2	AAA	3,425,000
1999 Senior Student Loan Program Revenue Bonds 1	AAA	64,000,000
1999 Senior Student Loan Program Revenue Bonds 2	AAA	4,515,000
2000 Senior Student Loan Program Revenue Bonds 1	AAA	32,000,000
2000 Senior Student Loan Program Revenue Bonds 2	AAA	32,000,000
2000 Senior Student Loan Program Revenue Bonds 3	AAA	4,955,000
2001 Senior Student Loan Program Revenue Bonds 1	AAA	37,000,000
2001 Senior Student Loan Program Revenue Bonds 2	AAA	37,000,000
2001 Senior Student Loan Program Revenue Bonds 3	AAA	5,300,000
2002 Senior Student Loan Program Revenue Bonds 1	AAA	30,900,000
2002 Senior Student Loan Program Revenue Bonds 2	AAA	45,100,000
2002 Senior Student Loan Program Revenue Bonds 3	AAA	4,000,000
2003 Senior Student Loan Program Revenue Bonds 1	AAA	36,150,000
2003 Senior Student Loan Program Revenue Bonds 2	AAA	73,850,000
2003 Senior Student Loan Program Revenue Bonds 3	AAA	30,000,000
2003 Senior Student Loan Program Revenue Bonds 4	AAA	15,000,000
2003 Senior Student Loan Program Revenue Bonds 5	AAA	15,000,000
SIGNET BANKING CORP.		
Signet Student Loan Trust 1996-A		
1996 Senior Student Loan Notes A-2	AAA	161,439,000
1996 Subordinate Student Loan Certificates B	AAA	14,996,000
SLM CORPORATION		
SLM Private Credit Student Loan Trust 2002-A		
2002-A Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	340,000,000
2002-A Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	328,419,000
2002-A Subordinate Floating-Rate Student Loan-Backed Notes B	A	23,742,000
2002-A Junior Subordinate Floating-Rate Student Loan-Backed Notes C	BBB	34,699,000
SLM Private Credit Student Loan Trust 2003-A		
2003-A Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	500,071,000
2003-A Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	320,000,000
2003-A Senior Auction-Rate Student Loan-Backed Notes A-3	AAA	76,600,000
2003-A Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	76,600,000
2003-A Subordinate Floating-Rate Student Loan-Backed Notes B	A	34,570,000
2003-A Junior Subordinate Floating-Rate Student Loan-Backed Notes C	BBB	47,866,000
SLM Private Credit Student Loan Trust 2003-B		
2003-B Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	580,000,000
2003-B Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	440,506,000
2003-B Senior Auction-Rate Student Loan-Backed Notes A-3	AAA	109,000,000
2003-B Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	109,000,000
2003-B Subordinate Floating-Rate Student Loan-Backed Notes B	A+	43,871,000
2003-B Junior Subordinate Floating-Rate Student Loan-Backed Notes C	BBB+	60,744,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Private Credit Student Loan Trust 2003-C		
2003-C Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	600,000,000
2003-C Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	421,173,000
2003-C Senior Auction-Rate Student Loan-Backed Notes A-3	AAA	75,000,000
2003-C Senior Auction-Rate Student Loan-Backed Notes A-4	AAA	75,000,000
2003-C Senior Auction-Rate Student Loan-Backed Notes A-5	AAA	70,000,000
2003-C Subordinate Floating-Rate Student Loan-Backed Notes B	A+	43,965,000
2003-C Junior Subordinate Floating-Rate Student Loan-Backed Notes C	BBB+	60,875,000
SLM Private Credit Student Loan Trust 2004-A		
2004-A Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	600,000,000
2004-A Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	307,000,000
2004-A Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	325,016,000
2004-A Subordinate Floating-Rate Student Loan-Backed Notes B	A+	43,641,000
2004-A Junior Subordinate Floating-Rate Student Loan-Backed Notes C	BBB+	60,426,000
SLM Private Credit Student Loan Trust 2004-B		
2004-B Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	635,000,000
2004-B Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	378,000,000
2004-B Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	277,150,000
2004-B Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	100,000,000
2004-B Subordinate Floating-Rate Student Loan-Backed Notes B-1	A+	49,242,000
2004-B Junior Subordinate Floating-Rate Student Loan-Backed Notes C-1	BBB+	68,182,000
SLM Private Credit Student Loan Trust 2005-A		
2005-A Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	451,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	464,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	370,000,000
2005-A Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	237,215,000
2005-A Subordinate Floating-Rate Student Loan-Backed Notes B	AA	53,920,000
2005-A Junior Subordinate Floating-Rate Student Loan-Backed Notes C	A	74,659,000
SLM Private Credit Student Loan Trust 2005-B		
2005-B Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	476,000,000
2005-B Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	593,000,000
2005-B Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	100,000,000
2005-B Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	400,109,000
2005-B Subordinate Floating-Rate Student Loan-Backed Notes B	AA	55,581,000
2005-B Junior Subordinate Floating-Rate Student Loan-Backed Notes C	A	76,957,000
SLM Private Credit Student Loan Trust 2006-A		
2006-A Senior Student Loan-Backed Notes A-1	AAA	434,000,000
2006-A Senior Student Loan-Backed Notes A-2	AAA	207,000,000
2006-A Senior Student Loan-Backed Notes A-3	AAA	355,000,000
2006-A Senior Student Loan-Backed Notes A-4	AAA	373,267,000
2006-A Senior Student Loan-Backed Notes A-5	AAA	700,000,000
2006-A Subordinate Student Loan-Backed Notes B	AA	73,297,000
2006-A Junior Subordinate Student Loan-Backed Notes C	A	101,488,000
SLM Private Credit Student Loan Trust 2006-B		
2006-B Senior Student Loan-Backed Notes A-1	AAA	468,000,000
2006-B Senior Student Loan-Backed Notes A-2	AAA	195,000,000
2006-B Senior Student Loan-Backed Notes A-3	AAA	349,000,000
2006-B Senior Student Loan-Backed Notes A-4	AAA	331,870,000
2006-B Senior Student Loan-Backed Notes A-5	AAA	720,000,000
2006-B Subordinate Student Loan-Backed Notes B	AA	73,106,000
2006-B Junior Subordinate Student Loan-Backed Notes C	A	101,223,000
SLM Private Credit Student Loan Trust 2006-C		
2006-C Senior Student Loan-Backed Notes A-1	AAA	157,000,000
2006-C Senior Student Loan-Backed Notes A-2	AAA	268,000,000
2006-C Senior Student Loan-Backed Notes A-3	AAA	110,000,000
2006-C Senior Student Loan-Backed Notes A-4	AAA	215,000,000
2006-C Senior Student Loan-Backed Notes A-5	AAA	356,017,000
2006-C Subordinate Student Loan-Backed Notes B	AA	39,177,000
2006-C Junior Subordinate Student Loan-Backed Notes C	A	54,245,000
SLM Student Loan Trust 1998-1		
1998-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	1,224,500,000
1998-1 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	106,550,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 1998-2		
1998-2 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	1,237,060,000
1998-2 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	105,750,000
SLM Student Loan Trust 1999-1		
1999-1 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	431,530,000
1999-1 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	36,060,000
SLM Student Loan Trust 1999-2		
1999-2 Senior Floating-Rate Student Loan-Backed Notes A3-L	AAA	104,500,000
1999-2 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	36,000,000
SLM Student Loan Trust 1999-3		
1999-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	787,000,000
1999-3 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	72,300,000
SLM Student Loan Trust 2000-1		
2000-1 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	798,900,000
2000-1 Senior Floating-Rate Student Loan-Backed Notes A-2T	AAA	—
2000-1 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	71,710,000
SLM Student Loan Trust 2000-2		
2000-2 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	782,470,000
2000-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	72,290,000
SLM Student Loan Trust 2000-3		
2000-3 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	1,064,250,000
2000-3 Subordinate Floating-Rate Student Loan-Backed Certificates B	AAA	89,750,000
SLM Student Loan Trust 2000-4		
2000-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	691,625,000
2000-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	71,907,000
SLM Student Loan Trust 2001-1		
2001-1 Senior Student Loan-Backed Notes A-1T	AAA	—
2001-1 Senior Student Loan-Backed Notes A-2L	AAA	544,220,000
2001-1 Senior Student Loan-Backed Notes A-2T	AAA	—
2001-1 Subordinate Student Loan-Backed Notes B	AAA	53,560,000
SLM Student Loan Trust 2001-2		
2001-2 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	496,120,000
2001-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	53,756,000
SLM Student Loan Trust 2001-3		
2001-3 Senior Floating-Rate Student Loan-Backed Notes A-2L	AAA	687,992,000
2001-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	46,175,000
SLM Student Loan Trust 2001-4		
2001-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	631,500,000
2001-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	46,023,000
SLM Student Loan Trust 2002-1		
2002-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	615,700,000
2002-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	46,071,000
SLM Student Loan Trust 2002-2		
2002-2 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	909,650,000
2002-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	61,389,000
SLM Student Loan Trust 2002-3		
2002-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	512,277,000
2002-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	45,936,000
SLM Student Loan Trust 2002-4		
2002-4 Senior Student Loan-Backed Notes A-4	AAA	472,480,000
2002-4 Subordinate Student Loan-Backed Notes B	AA	45,973,000
SLM Student Loan Trust 2002-5		
2002-5 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	226,500,000
2002-5 Senior Floating-Rate Student Loan-Backed Notes A-4CP	AAA	300,000,000
2002-5 Senior Floating-Rate Student Loan-Backed Notes A-4L	AAA	182,750,000
2002-5 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	40,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2002-6		
2002-6 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	352,250,000
2002-6 Senior Floating-Rate Student Loan-Backed Notes A-4CP	AAA	200,000,000
2002-6 Senior Floating-Rate Student Loan-Backed Notes A-4L	AAA	595,000,000
2002-6 Subordinate Floating-Rate Student Loan-Backed Notes B	AA	60,700,000
SLM Student Loan Trust 2002-7		
2002-7 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	229,400,000
2002-7 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	198,460,000
2002-7 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	206,940,000
2002-7 Senior Floating-Rate Student Loan-Backed Notes A-5 (€)	AAA	500,000,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-6	AAA	94,550,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-7	AAA	100,000,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-8	AAA	100,000,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-9	AAA	100,000,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-10	AAA	100,000,000
2002-7 Senior Auction-Rate Student Loan-Backed Notes A-11	AAA	100,000,000
2002-7 Subordinate Auction-Rate Student Loan-Backed Notes B	AAA	59,850,000
SLM Student Loan Trust 2002-8		
2002-8 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	418,503,000
2002-8 Subordinate Floating-Rate Student Loan-Backed Notes B	AA	35,459,000
SLM Student Loan Trust 2003-1		
2003-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	231,000,000
2003-1 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	211,000,000
2003-1 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	197,000,000
2003-1 Senior Reset-Rate Student Loan-Backed Notes A-5A	AAA	332,650,000
2003-1 Senior Reset-Rate Student Loan-Backed Notes A-5B	AAA	430,000,000
2003-1 Senior Reset-Rate Student Loan-Backed Notes A-5C	AAA	400,000,000
2003-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	62,280,000
SLM Student Loan Trust 2003-2		
2003-2 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	263,529,000
2003-2 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	288,861,000
2003-2 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	588,000,000
2003-2 Senior Auction-Rate Student Loan-Backed Notes A-6	AAA	66,550,000
2003-2 Senior Auction-Rate Student Loan-Backed Notes A-7	AAA	100,000,000
2003-2 Senior Auction-Rate Student Loan-Backed Notes A-8	AAA	100,000,000
2003-2 Senior Auction-Rate Student Loan-Backed Notes A-9	AAA	100,000,000
2003-2 Subordinate Auction-Rate Student Loan-Backed Notes B	AAA	60,753,000
SLM Student Loan Trust 2003-3		
2003-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	461,548,000
2003-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	38,051,000
SLM Student Loan Trust 2003-4		
2003-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	284,000,000
2003-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	290,000,000
2003-4 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	314,000,000
2003-4 Senior Reset-Rate Student Loan-Backed Notes A-5A	AAA	200,000,000
2003-4 Senior Reset-Rate Student Loan-Backed Notes A-5B	AAA	200,000,000
2003-4 Senior Reset-Rate Student Loan-Backed Notes A-5C	AAA	338,527,000
2003-4 Senior Reset-Rate Student Loan-Backed Notes A-5D	AAA	200,000,000
2003-4 Senior Reset-Rate Student Loan-Backed Notes A-5E	AAA	200,000,000
2003-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	68,367,000
SLM Student Loan Trust 2003-5		
2003-5 Senior Student Loan-Backed Notes A-2	AAA	287,274,000
2003-5 Senior Student Loan-Backed Notes A-3	AAA	304,424,000
2003-5 Senior Student Loan-Backed Notes A-4	AAA	323,311,000
2003-5 Senior Student Loan-Backed Notes A-5	AAA	638,000,000
2003-5 Senior Student Loan-Backed Notes A-6	AAA	100,000,000
2003-5 Senior Student Loan-Backed Notes A-7	AAA	100,000,000
2003-5 Senior Student Loan-Backed Notes A-8	AAA	100,000,000
2003-5 Senior Student Loan-Backed Notes A-9	AAA	35,200,000
2003-5 Subordinate Student Loan-Backed Notes B	AAA	68,250,000
SLM Student Loan Trust 2003-6		
2003-6 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	355,597,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2003-6 (continued)		
2003-6 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	30,458,000
SLM Student Loan Trust 2003-7		
2003-7 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	296,165,000
2003-7 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	362,511,000
2003-7 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	311,079,000
2003-7 Senior Reset-Rate Student Loan-Backed Notes A-5A	AAA	367,497,000
2003-7 Senior Reset-Rate Student Loan-Backed Notes A-5B (€)	AAA	750,000,000
2003-7 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	75,985,000
SLM Student Loan Trust 2003-8		
2003-8 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	365,000,000
2003-8 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	699,708,000
2003-8 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,765,000
SLM Student Loan Trust 2003-9		
2003-9 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	262,000,000
2003-9 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	528,672,000
2003-9 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	46,079,000
SLM Student Loan Trust 2003-10		
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1A	AAA	136,100,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1B	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1C	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1D	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1E	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1F	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1G	AAA	100,000,000
2003-10 Senior Auction-Rate Student Loan-Backed Notes A-1H	AAA	100,000,000
2003-10 Senior Reset-Rate Student Loan-Backed Notes A-2	AAA	400,000,000
2003-10 Senior Reset-Rate Student Loan-Backed Notes A-3 (€)	AAA	750,000,000
2003-10 Senior Reset-Rate Student Loan-Backed Notes A-4 (€)	AAA	500,000,000
2003-10 Subordinate Auction-Rate Student Loan-Backed Notes B	AA+	90,350,000
SLM Student Loan Trust 2003-11		
2003-11 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	263,000,000
2003-11 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	255,000,000
2003-11 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	412,000,000
2003-11 Senior Reset-Rate Student Loan-Backed Notes A-5	AAA	270,641,000
2003-11 Senior Reset-Rate Student Loan-Backed Notes A-6	AAA	275,000,000
2003-11 Senior Reset-Rate Student Loan-Backed Notes A-7	AAA	300,000,000
2003-11 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,763,000
SLM Student Loan Trust 2003-12		
2003-12 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	315,000,000
2003-12 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	338,000,000
2003-12 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	384,900,000
2003-12 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	500,000,000
2003-12 Senior Reset-Rate Student Loan-Backed Notes A-6 (€)	AAA	396,500,000
2003-12 Subordinate Floating-Rate Student Loan-Backed Notes B-1	AA+	75,943,000
SLM Student Loan Trust 2003-14		
2003-14 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	296,000,000
2003-14 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	288,000,000
2003-14 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	318,000,000
2003-14 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	519,000,000
2003-14 Senior Floating-Rate Student Loan-Backed Notes A-6	AAA	250,000,000
2003-14 Senior Reset-Rate Student Loan-Backed Notes A-7 (€)	AAA	189,649,986
2003-14 Subordinate Reset-Rate Student Loan-Backed Notes B	AA+	68,345,000
SLM Student Loan Trust 2004-1		
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	575,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	329,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	478,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	246,000,000
2004-1 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	168,000,000
2004-1 Senior Reset-Rate Student Loan-Backed Notes A-6	AAA	168,515,000
2004-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,759,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2004-2		
2004-2 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	437,000,000
2004-2 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	408,000,000
2004-2 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	522,074,000
2004-2 Senior Floating-Rate Student Loan-Backed Notes A-5 (€)	AAA	500,000,000
2004-2 Senior Reset-Rate Student Loan-Backed Notes A-6 (€)	AAA	500,000,000
2004-2 Subordinate Reset-Rate Student Loan-Backed Notes B	AA+	92,245,000
SLM Student Loan Trust 2004-3		
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	421,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	376,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	439,000,000
2004-3 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	701,121,000
2004-3 Senior Reset-Rate Student Loan-Backed Notes A-6A (£)	AAA	200,000,000
2004-3 Senior Reset-Rate Student Loan-Backed Notes A-6B (£)	AAA	200,000,000
2004-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	92,058,000
SLM Student Loan Trust 2004-4		
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	752,000,000
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	405,000,000
2004-4 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	681,393,000
2004-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	75,786,000
SLM Student Loan Trust 2004-5		
2004-5 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	447,000,000
2004-5 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	331,000,000
2004-5 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	586,010,000
2004-5 Senior Floating-Rate Student Loan Asset-Backed Notes A-5 (€)	AAA	300,000,000
2004-5 Senior Floating-Rate Student Loan Asset-Backed Notes A-6 (€)	AAA	760,000,000
2004-5 Subordinate Floating-Rate Student Loan Asset-Backed Notes B	AA+	91,051,000
SLM Student Loan Trust 2004-6		
2004-6 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	467,000,000
2004-6 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	579,000,000
2004-6 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	342,664,000
2004-6 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	90,918,000
SLM Student Loan Trust 2004-7		
2004-7 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	438,000,000
2004-7 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	260,000,000
2004-7 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	285,000,000
2004-7 Senior Floating-Rate Student Loan Asset-Backed Notes A-5	AAA	156,273,000
2004-7 Subordinate Floating-Rate Student Loan Asset-Backed Notes B	AA+	45,287,000
SLM Student Loan Trust 2004-8		
2004-8 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	335,000,000
2004-8 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	205,000,000
2004-8 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	467,505,000
2004-8 Senior Reset-Rate Student Loan-Backed Notes A-5	AAA	410,000,000
2004-8 Senior Reset-Rate Student Loan-Backed Notes A-6	AAA	410,000,000
2004-8 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	67,530,000
SLM Student Loan Trust 2004-9		
2004-9 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	897,000,000
2004-9 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	487,000,000
2004-9 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	602,000,000
2004-9 Senior Floating-Rate Student Loan Asset-Backed Notes A-5	AAA	277,812,000
2004-9 Subordinate Floating-Rate Student Loan Asset-Backed Notes B	AA+	90,737,000
SLM Student Loan Trust 2004-10		
2004-10 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	566,000,000
2004-10 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	391,509,870
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-4 (£)	AAA	331,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-5A	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-5B	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-6A	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-6B	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-7A	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-7B	AAA	250,000,000
2004-10 Senior Reset-Rate Student Loan-Backed Notes A-8 (€)	AAA	408,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2004-10 (continued)		
2004-10 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	118,341,000
SLM Student Loan Trust 2005-1		
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	1,106,000,000
2005-1 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	388,382,000
2005-1 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	46,218,000
SLM Student Loan Trust 2005-2		
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	603,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	321,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	388,000,000
2005-2 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	202,111,000
2005-2 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	60,746,000
SLM Student Loan Trust 2005-3		
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	116,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	192,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	155,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	228,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	329,000,000
2005-3 Senior Floating-Rate Student Loan-Backed Notes A-6	AAA	466,424,000
2005-3 Subordinate Floating-Rate Student Loan-Backed Notes B-1	AAA	45,972,000
SLM Student Loan Trust 2005-4		
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	700,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	600,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	735,000,000
2005-4 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	466,611,000
2005-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	77,369,000
SLM Student Loan Trust 2005-5		
2005-5 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	672,000,000
2005-5 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	420,000,000
2005-5 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	420,000,000
2005-5 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	361,844,000
2005-5 Senior Reset-Rate Student Loan-Backed Notes A-5	AAA	350,000,000
2005-5 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	68,779,000
SLM Student Loan Trust 2005-6		
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	221,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	492,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	251,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	550,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-5A	AAA	383,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-6	AAA	600,000,000
2005-6 Senior Floating-Rate Student Loan-Backed Notes A-7	AAA	450,846,000
2005-6 Senior Reset-Rate Student Loan-Backed Notes A-5B	AAA	329,000,000
2005-6 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	101,346,000
SLM Student Loan Trust 2005-7		
2005-7 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	453,000,000
2005-7 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	315,000,000
2005-7 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	307,339,000
2005-7 Senior Reset-Rate Student Loan-Backed Notes A-3	AAA	266,000,000
2005-7 Senior Reset-Rate Student Loan-Backed Notes A-5	AAA	180,000,000
2005-7 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	47,052,000
SLM Student Loan Trust 2005-8		
2005-8 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	812,000,000
2005-8 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	485,000,000
2005-8 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	300,000,000
2005-8 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	510,000,000
2005-8 Senior Reset-Rate Student Loan-Backed Notes A-4	AAA	406,791,000
2005-8 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	77,747,000
SLM Student Loan Trust 2005-9		
2005-9 Senior Floating-Rate Notes A-1	AAA	233,000,000
2005-9 Senior Floating-Rate Notes A-2	AAA	446,000,000
2005-9 Senior Floating-Rate Notes A-3	AAA	240,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2005-9 (continued)		
2005-9 Senior Floating-Rate Notes A-4	AAA	563,000,000
2005-9 Senior Floating-Rate Notes A-5	AAA	278,962,000
2005-9 Senior Reset-Rate Notes A-6	AAA	235,000,000
2005-9 Senior Reset-Rate Notes A-7A	AAA	500,000,000
2005-9 Senior Reset-Rate Notes A-7B	AAA	380,000,000
2005-9 Subordinate Floating-Rate Notes B	AA+	93,381,000
SLM Student Loan Trust 2005-10		
2005-10 Senior Floating-Rate Notes A-1	AAA	808,000,000
2005-10 Senior Floating-Rate Notes A-2	AAA	968,000,000
2005-10 Senior Floating-Rate Notes A-3	AAA	423,000,000
2005-10 Senior Floating-Rate Notes A-4	AAA	548,000,000
2005-10 Senior Floating-Rate Notes A-5	AAA	189,490,000
2005-10 Subordinate Floating-Rate Notes B	AA+	90,820,000
SLM Student Loan Trust 2006-1		
2006-1 Senior Floating-Rate Notes A-1	AAA	711,000,000
2006-1 Senior Floating-Rate Notes A-2	AAA	768,000,000
2006-1 Senior Floating-Rate Notes A-3	AAA	395,000,000
2006-1 Senior Floating-Rate Notes A-4	AAA	412,000,000
2006-1 Senior Floating-Rate Notes A-5	AAA	150,176,000
2006-1 Subordinate Floating-Rate Notes B	AA+	75,346,000
SLM Student Loan Trust 2006-2		
2006-2 Senior Floating-Rate Notes A-1	AAA	222,000,000
2006-2 Senior Floating-Rate Notes A-2	AAA	443,000,000
2006-2 Senior Floating-Rate Notes A-3	AAA	229,000,000
2006-2 Senior Floating-Rate Notes A-4	AAA	523,000,000
2006-2 Senior Floating-Rate Notes A-5	AAA	395,772,000
2006-2 Senior Floating-Rate Notes A-6	AAA	1,200,000,000
2006-2 Subordinate Floating Rate Notes B	AAA	93,179,000
SLM Student Loan Trust 2006-3		
2006-3 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	687,000,000
2006-3 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	825,000,000
2006-3 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	335,000,000
2006-3 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	483,000,000
2006-3 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	162,293,000
2006-3 Subordinate Floating-Rate Student Loan-Backed Notes B	AA+	77,082,000
SLM Student Loan Trust 2006-4		
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-1	AAA	120,000,000
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-2	AAA	470,000,000
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-3	AAA	150,000,000
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-4	AAA	392,000,000
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-5	AAA	326,536,000
2006-4 Senior Floating-Rate Student Loan-Backed Notes A-6	AAA	872,577,000
2006-4 Subordinate Floating-Rate Student Loan-Backed Notes B	AAA	77,832,000
SLM Student Loan Trust 2006-5		
2006-5 Senior Student Loan-Backed Notes A-1	AAA	317,000,000
2006-5 Senior Student Loan-Backed Notes A-2	AAA	482,000,000
2006-5 Senior Student Loan-Backed Notes A-3	AAA	326,000,000
2006-5 Senior Student Loan-Backed Notes A-4	AAA	507,000,000
2006-5 Senior Student Loan-Backed Notes A-5	AAA	591,000,000
2006-5 Senior Student Loan-Backed Notes A-6A	AAA	382,946,000
2006-5 Senior Student Loan-Backed Notes A-6B	AAA	200,000,000
2006-5 Senior Student Loan-Backed Notes A-6C	AAA	200,000,000
2006-5 Subordinate Student Loan-Backed Notes B	AA+	92,968,000
SLM Student Loan Trust 2006-6		
2006-6 Senior Student Loan-Backed Notes A-1	AAA	501,000,000
2006-6 Senior Student Loan-Backed Notes A-2	AAA	280,000,000
2006-6 Senior Student Loan-Backed Notes A-3	AAA	254,843,000
2006-6 Senior Student Loan-Backed Notes A-4	AAA	372,000,000
2006-6 Subordinate Student Loan-Backed Notes B	AAA	46,666,000
SLM Student Loan Trust 2006-7		
2006-7 Senior Student Loan-Backed Notes A-1	AAA	159,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
SLM Student Loan Trust 2006-7 (continued)		
2006-7 Senior Student Loan-Backed Notes A-2	AAA	406,000,000
2006-7 Senior Student Loan-Backed Notes A-3	AAA	175,000,000
2006-7 Senior Student Loan-Backed Notes A-4	AAA	457,000,000
2006-7 Senior Student Loan-Backed Notes A-5	AAA	418,890,000
2006-7 Senior Student Loan-Backed Notes A-6A	AAA	730,000,000
2006-7 Senior Student Loan-Backed Notes A-6B	AAA	90,000,000
2006-7 Senior Student Loan-Backed Notes A-6C	AAA	90,000,000
2006-7 Subordinate Student Loan-Backed Notes B	AA+	78,120,000
SLM Student Loan Trust 2006-8		
2006-8 Senior Student Loan-Backed Notes A-1	AAA	260,000,000
2006-8 Senior Student Loan-Backed Notes A-2	AAA	619,000,000
2006-8 Senior Student Loan-Backed Notes A-3	AAA	195,000,000
2006-8 Senior Student Loan-Backed Notes A-4	AAA	658,000,000
2006-8 Senior Student Loan-Backed Notes A-5	AAA	532,000,000
2006-8 Senior Student Loan-Backed Notes A-6	AAA	761,039,000
2006-8 Subordinate Student Loan-Backed Notes B	AAA	93,558,000
SMS Student Loan Trust 1996-A		
1996-A Senior Floating-Rate Asset-Backed Notes A-1	AAA	194,576,000
1996-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	79,098,000
1996-A Subordinate Floating-Rate Asset-Backed Notes B	AAA	9,926,000
SMS Student Loan Trust 1997-A		
1997-A Senior Floating-Rate Asset-Backed Notes A	AAA	525,387,000
1997-A Subordinate Floating-Rate Asset-Backed Notes B	A+	19,056,000
SMS Student Loan Trust 1998-A		
1998-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	433,650,000
1998-A Subordinate Floating-Rate Asset-Backed Notes B	AAA	21,350,000
SMS Student Loan Trust 1999-A		
1999-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	506,900,000
1999-A Subordinate Floating-Rate Asset-Backed Notes B	A	23,100,000
SMS Student Loan Trust 1999-B		
1999-B Senior Floating-Rate Asset-Backed Notes A-2	AAA	588,225,000
1999-B Subordinate Floating-Rate Asset-Backed Notes B	A	26,775,000
SMS Student Loan Trust 2000-A		
2000-A Senior Floating-Rate Asset-Backed Notes A-2	AAA	848,750,000
2000-A Subordinate Floating-Rate Asset-Backed Notes B	A	42,000,000
SMS Student Loan Trust 2000-B		
2000-B Senior Floating-Rate Asset-Backed Notes A-2	AAA	958,000,000
2000-B Subordinate Floating-Rate Asset-Backed Notes B	A	42,000,000
Student Loan Funding Corp. - 1991 Indenture of Trust		
1991 Senior Student Loan Revenue Refunding Bonds A-3	A	5,480,000
1991 Subordinate Student Loan Revenue Refunding Bonds B	BBB	13,705,000
Student Loan Funding Corp. - 1992 Indenture of Trust		
1992 Junior Subordinate Student Loan Revenue Refunding Bonds A	A+	6,910,000
1992 Junior Subordinate Student Loan Revenue Refunding Bonds B	BBB	7,000,000
Student Loan Funding Corp. - 1993 Indenture of Trust		
1995 Senior Auction-Rate Student Loan Asset-Backed Notes A-1	AAA	50,000,000
1995 Senior Auction-Rate Student Loan Asset-Backed Notes A-2	AAA	75,000,000
1995 Senior Auction-Rate Student Loan Asset-Backed Notes A-3	AAA	75,000,000
Student Loan Funding Corp. - 1997 Indenture of Trust		
1997 Senior Student Loan Asset-Backed Notes A-1	AAA	68,650,000
1997 Senior Student Loan Asset-Backed Notes A-2	AAA	68,600,000
1997 Senior Student Loan Asset-Backed Notes A-3	AAA	135,000,000
1997 Senior Student Loan Revenue Bonds A-4	AAA	63,750,000
1997 Senior Student Loan Revenue Bonds A-5	AAA	63,750,000
1997 Senior Student Loan Revenue Bonds A-6	AAA	63,750,000
1997 Senior Student Loan Revenue Bonds A-7	AAA	63,750,000
1997 Subordinate Student Loan Asset-Backed Notes B-1	A	27,750,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Student Loan Funding Corp. - 1998 Indenture of Trust		
1998-1 Senior Student Loan Revenue Refunding Bonds A-1	AAA	52,900,000
1998-1 Senior Student Loan Revenue Refunding Bonds A-2	AAA	100,000,000
1998-1 Subordinate Student Loan Asset-Backed Notes B-1	A	8,000,000
1998-1 Subordinate Student Loan Asset-Backed Notes B-2	A	17,000,000
Student Loan Funding LLC - 1998 Indenture of Trust		
1998-2 Senior Floating-Rate LIBOR Student Loan Asset-Backed Notes A-3	AAA	400,000,000
1998-2 Senior Auction-Rate Student Loan Asset-Backed Callable Notes A-4	AAA	93,300,000
1998-2 Senior Auction-Rate Student Loan Asset-Backed Callable Notes A-5	AAA	90,000,000
1998-2 Senior Auction-Rate Student Loan Asset-Backed Callable Notes A-6	AAA	90,000,000
1998-2 Subordinate Fixed-Rate Student Loan Asset-Backed Notes B-3	A	54,500,000
Student Loan Funding Resources LLC (fka SLFC, Inc.) - 1993 Indenture of Trust		
1993 Senior Student Loan Asset-Backed Notes	AAA	20,000,000
1994 Senior Student Loan Asset-Backed Notes	AAA	106,000,000
Student Loan Funding Riverfront LLC - Student Loan Funding 1999-A/B Trust		
1999 Senior Student Loan Auction-Rate Asset-Backed Notes	AAA	495,000,000
1999 Subordinate Student Loan Auction-Rate Asset-Backed Notes	A	30,000,000
SOUTH CAROLINA STUDENT LOAN CORP.		
South Carolina Student Loan Corp. - 1996 General Resolution (SC)		
2001 Senior Education Loan Revenue Bonds CP	AAA	200,000,000
2001 Senior Education Loan Revenue Bonds L	AAA	200,000,000
2002 Senior Education Loan Revenue Bonds CP	AAA	50,000,000
2002 Senior Education Loan Revenue Bonds L	AAA	160,000,000
2003 Senior Education Loan Revenue Bonds A-1	AAA	75,000,000
2003 Senior Education Loan Revenue Bonds A-2	AAA	67,000,000
2003 Senior Education Loan Revenue Bonds A-3	AAA	67,000,000
2003 Senior Education Loan Revenue Bonds A-4	AAA	66,000,000
2005 Senior Education Loan Revenue Bonds A-1	AAA	264,000,000
2005 Senior Education Loan Revenue Bonds A-2	AAA	210,000,000
2005 Senior Education Loan Revenue Bonds A-3	AAA	226,000,000
2006 Senior Education Loan Revenue Bonds A-1	AAA	320,000,000
2006 Senior Education Loan Revenue Bonds A-2	AAA	180,000,000
SOUTH TEXAS HIGHER EDUCATION AUTHORITY, INC.		
South Texas Higher Education Authority, Inc. - 2004 Amended and Restated Indenture of Trust (1997) (TX)		
1997 Senior Student Loan Revenue Bonds A	AAA/F1+	143,600,000
1999 Senior Student Loan Revenue Bonds A	AAA/F1+	35,000,000
2001 Senior Student Loan Revenue Bonds A	AAA/F1+	35,000,000
2002 Senior Student Loan Revenue Bonds A-1	AAA	34,500,000
2002 Senior Student Loan Revenue Bonds A-2	AAA	40,000,000
2003 Senior Student Loan Revenue Bonds A-1	AAA	75,000,000
2004 Senior Student Loan Revenue Bonds A-1	AAA	62,100,000
2006 Senior Student Loan Revenue Bonds A-1	AAA	31,200,000
STATE BOARD OF REGENTS OF THE STATE OF UTAH		
State Board of Regents of the State of Utah - 1988 General Indenture (UT)		
1988 Senior Student Loan Variable-Rate Bonds C	AAA	25,000,000
1994 Senior Student Loan Revenue Bonds K	AAA	20,500,000
1995 Senior Student Loan Revenue Bonds L	AAA/F1+	79,500,000
1995 Senior Student Loan Revenue Bonds N	AAA	8,450,000
1996 Senior Student Loan Revenue Bonds P	AAA	5,300,000
1996 Senior Student Loan Revenue Bonds Q	AAA/F1+	49,700,000
1997 Senior Student Loan Revenue Bonds R	AAA/F1+	51,355,000
2000 Senior Student Loan Revenue Bonds S	AAA	44,000,000
2000 Senior Student Loan Revenue Bonds T	AAA	49,500,000
2000 Senior Student Loan Revenue Bonds U	AAA	35,000,000
2003 Senior Student Loan Revenue Bonds V	AAA	43,350,000
2005 Senior Student Loan Revenue Bonds W	AAA/F1+	91,080,000
2005 Senior Student Loan Revenue Bonds X	AAA/F1+	60,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
STUDENT FINANCE CORPORATION		
SFC Grantor Trust 2000-1		
2000-1 Senior Student Loan Pass-Through Certificates	AAA	50,000,000
SFC Grantor Trust 2000-3		
2000-3 Senior Student Loan Pass-Through Certificates	AAA	48,459,254
STUDENT LOAN ACQUISITION AUTHORITY OF ARIZONA		
Student Loan Acquisition Authority of Arizona - Amended and Restated 1999 Indenture of Trust (1994) (AZ)		
1999 Senior Student Loan Revenue Refunding Bonds A-1	AAA	39,100,000
1999 Senior Student Loan Revenue Refunding Bonds A-3	AAA	39,500,000
1999 Junior Subordinate Student Loan Revenue Refunding Bonds B-1	A	7,500,000
2000 Senior Student Loan Revenue Refunding Bonds A-1	AAA	32,000,000
2000 Senior Student Loan Revenue Refunding Bonds A-2	AAA	15,700,000
2002 Senior Student Loan Revenue Bonds A-1	AAA	39,800,000
2002 Senior Student Loan Revenue Bonds A-2	AAA	39,800,000
STUDENT LOAN CORPORATION		
SLC Student Loan Trust 2004-1		
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-1	AAA	119,450,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-2	AAA	247,050,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-3	AAA	153,500,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-4	AAA	269,200,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-5	AAA	230,800,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-6	AAA	130,000,000
2004-1 Senior Floating-Rate Student Loan Asset-Backed Notes A-7	AAA	290,980,000
2004-1 Subordinate Floating-Rate Student Loan Asset-Backed Notes B	AA+	44,567,000
SLC Student Loan Trust 2005-1		
2005-1 Senior Student Loan Asset-Backed Notes A-1	AAA	722,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	385,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	384,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-4	AAA	531,196,000
2005-1 Subordinate Student Loan Asset-Backed Notes B-1	AA+	62,542,000
SLC Student Loan Trust 2005-2		
2005-2 Senior Student Loan Asset-Backed Notes A-1	AAA	348,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-2	AAA	196,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-3	AAA	189,000,000
2005-2 Senior Student Loan Asset-Backed Notes A-4	AAA	262,450,000
2005-2 Subordinate Student Loan Asset-Backed Notes B	AA+	30,800,000
SLC Student Loan Trust 2005-3		
2005-3 Senior Student Loan Asset-Backed Notes A-1	AAA	546,000,000
2005-3 Senior Student Loan Asset-Backed Notes A-2	AAA	224,000,000
2005-3 Senior Student Loan Asset-Backed Notes A-3	AAA	214,000,000
2005-3 Senior Student Loan Asset-Backed Notes A-4	AAA	217,600,000
2005-3 Subordinate Student Loan Asset-Backed Notes B	AA+	37,000,000
SLC Student Loan Trust 2006-1		
2006-1 Senior Student Loan Asset-Backed Notes A-1	AAA	190,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-2	AAA	418,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-3	AAA	221,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-4	AAA	451,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-5	AAA	442,000,000
2006-1 Senior Student Loan Asset-Backed Notes A-6	AAA	463,000,000
2006-1 Subordinate Student Loan Asset-Backed Notes B	AA+	67,500,000
SLC Student Loan Trust 2006-2		
2006-2 Senior Student Loan Asset-Backed Notes A-1	AAA	130,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-2	AAA	525,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-3	AAA	136,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-4	AAA	600,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-5	AAA	445,000,000
2006-2 Senior Student Loan Asset-Backed Notes A-6	AAA	656,000,000
2006-2 Subordinate Student Loan Asset-Backed Notes B	AA+	77,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
STUDENT LOAN FINANCE ASSOCIATION		
Washington Student Loan Finance Association - 1998 Indenture of Trust (WA)		
1998 Senior Education Loan Revenue Refunding Bonds A-3	AAA	60,000,000
2000 Senior Education Loan Revenue Bonds A-1	AAA	50,000,000
2001-4 Senior Education Loan Revenue Bonds A-2	AAA	68,400,000
2002-5 Senior Education Loan Revenue Bonds A-1	AAA	250,000,000
2002-6 Senior Education Loan Revenue Bonds A-3	AAA	50,000,000
2002-6 Senior Education Loan Revenue Bonds A-4	AAA	57,850,000
2003-A1 Senior Education Loan Revenue Bonds A-1	AAA	63,700,000
2004-8 Senior Education Loan Revenue Bonds A-1	AAA	45,000,000
2004-8 Senior Education Loan Revenue Bonds A-2	AAA	83,650,000
STUDENT LOAN FINANCE CORP. (EDUCATION LOANS INC.)		
Education Loans Inc. - 1998 Indenture Trust		
1998 Senior Student Loan Asset-Backed Notes 1D	AAA	50,000,000
1998 Senior Student Loan Asset-Backed Notes 1F	AAA	24,055,000
1998 Senior Student Loan Asset-Backed Notes 1G	AAA	53,500,000
1998 Senior Student Loan Asset-Backed Notes 1H	AAA	54,000,000
1998 Subordinate Student Loan Asset-Backed Notes 1K	A	66,430,000
Education Loans Inc. - 1999 Indenture Trust		
1999-1 Senior Student Loan Asset-Backed Notes A	AAA	78,000,000
1999-1 Senior Student Loan Asset-Backed Notes B	AAA	39,000,000
1999-1 Subordinate Student Loan Asset-Backed Notes C	A	9,300,000
2000-1 Senior Student Loan Asset-Backed Notes A	AAA	54,100,000
2000-1 Subordinate Student Loan Asset-Backed Notes C	A	22,000,000
2001-1 Senior Student Loan Asset-Backed Notes A	AAA	79,000,000
2001-1 Senior Student Loan Asset-Backed Notes B	AAA	79,000,000
2001-1 Subordinate Student Loan Asset-Backed Notes C	A	23,800,000
2002-1 Senior Student Loan Asset-Backed Notes A	AAA	82,700,000
2002-1 Senior Student Loan Asset-Backed Notes B	AAA	82,700,000
2002-1 Subordinate Student Loan Asset-Backed Notes C	A	24,500,000
2003-1 Senior Student Loan Asset-Backed Notes A	AAA	70,000,000
2003-1 Senior Student Loan Asset-Backed Notes B	AAA	70,000,000
2003-1 Senior Student Loan Asset-Backed Notes C	AAA	69,000,000
2003-1 Subordinate Student Loan Asset-Backed Notes D	A	30,500,000
Education Loans Inc. - 2004 Indenture Trust (2/1/04)		
2004-1 Senior Student Loan Asset-Backed Notes A-1	AAA	83,900,000
2004-1 Senior Student Loan Asset-Backed Notes A-3	AAA	83,900,000
2004-1 Senior Student Loan Asset-Backed Notes A-4	AAA	83,900,000
2004-1 Senior Student Loan Asset-Backed Notes A-5	AAA	83,900,000
2004-1 Subordinate Student Loan Asset-Backed Notes B-1	A	42,500,000
Education Loans Inc. - 2004 Indenture Trust (7/1/04)		
2004 Senior Student Loan Asset-Backed Notes C-1	AAA	78,300,000
2004 Senior Student Loan Asset-Backed Notes C-2	AAA	78,300,000
2004 Senior Student Loan Asset-Backed Notes C-4	AAA	78,300,000
2004 Senior Student Loan Asset-Backed Notes C-5	AAA	78,300,000
2004 Subordinate Student Loan Asset-Backed Notes D	A	40,000,000
Education Loans Inc. - 2005-1 Indenture Trust (6/1/05)		
2005-1 Senior Student Loan Asset-Backed Notes A-2	AAA	250,000,000
2005-1 Senior Student Loan Asset-Backed Notes A-3	AAA	355,000,000
2005-1 Subordinate Student Loan Asset-Backed Notes B	A	45,000,000
SUNTRUST BANK		
Crestar Student Loan Trust 1997-1		
1997-1 Senior LIBOR Student Loan Asset-Backed Notes A-2	AAA	84,000,000
1997-1 Subordinate LIBOR Student Loan Asset-Backed Notes B	A	8,900,000
TRINITY HIGHER EDUCATION AUTHORITY, INC. (BRAZOS GROUP)		
Trinity Higher Education Authority, Inc. - 2004 Indenture		
2004 Senior Student Loan Asset-Backed Notes A-1	AAA	79,500,000
2004 Subordinate Student Loan Asset-Backed Notes B-1	A	14,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
U.S. EDUCATION LOAN TRUST IV, LLC		
U.S. Education Loan Trust IV, LLC - March 1, 2006 Indenture of Trust		
2006-1 Senior Student Loan-Backed Notes A-1	AAA	105,700,000
2006-1 Senior Student Loan-Backed Notes A-2	AAA	312,500,000
2006-1 Senior Student Loan-Backed Notes A-3	AAA	211,800,000
2006-1 Senior Student Loan-Backed Notes A-4	AAA	98,000,000
2006-1 Senior Student Loan-Backed Notes A-5	AAA	98,000,000
2006-1 Senior Student Loan-Backed Notes A-6	AAA	98,000,000
2006-1 Senior Student Loan-Backed Notes A-7	AAA	64,000,000
2006-1 Senior Student Loan-Backed Notes A-8	AAA	64,000,000
2006-1 Subordinate Student Loan-Backed Notes B-1	A	27,000,000
2006-1 Subordinate Student Loan-Backed Notes B-2	A	27,000,000
2006-2 Senior Student Loan-Backed Notes A-2	AAA	80,000,000
2006-2 Senior Student Loan-Backed Notes A-3	AAA	80,000,000
2006-2 Subordinate Student Loan-Backed Notes B-1	A	40,000,000
VERMONT STUDENT ASSISTANCE CORP.		
Vermont Student Assistance Corp. - 1995 Bond Resolution (VT)		
1995 Senior Education Loan Revenue Bonds A	AAA	24,000,000
1995 Senior Education Loan Revenue Bonds B	AAA	24,000,000
1995 Senior Education Loan Revenue Bonds C	AAA	24,000,000
1995 Senior Education Loan Revenue Bonds D	AAA	24,000,000
1996 Senior Education Loan Revenue Bonds F	AAA	25,000,000
1996 Senior Education Loan Revenue Bonds G	AAA	25,000,000
1996 Senior Education Loan Revenue Bonds H	AAA	25,000,000
1996 Senior Education Loan Revenue Bonds I	AAA	25,000,000
1998 Senior Education Loan Revenue Bonds K	AAA	38,000,000
1998 Senior Education Loan Revenue Bonds L	AAA	38,000,000
1998 Senior Education Loan Revenue Bonds M	AAA	37,750,000
1998 Senior Education Loan Revenue Bonds N	AAA	41,250,000
1998 Subordinate Education Loan Revenue Bonds O	A	10,000,000
2000 Senior Education Loan Revenue Bonds P	AAA	11,000,000
2000 Senior Education Loan Revenue Bonds Q	AAA	11,950,000
2000 Senior Education Loan Revenue Bonds R	AAA	40,850,000
2000 Senior Education Loan Revenue Bonds S	AAA	40,850,000
2000 Senior Education Loan Revenue Bonds T	AAA	40,850,000
2000 Senior Education Loan Revenue Bonds U	AAA	50,000,000
2001 Senior Education Loan Revenue Bonds V	AAA	30,000,000
2001 Senior Education Loan Revenue Bonds W	AAA	29,750,000
2001 Senior Education Loan Revenue Bonds X	AAA	27,500,000
2001 Senior Education Loan Revenue Bonds Y	AAA	27,500,000
2001 Senior Education Loan Revenue Bonds Z	AAA	25,000,000
2001 Senior Education Loan Revenue Bonds AA	AAA	25,000,000
2002 Senior Education Loan Revenue Bonds BB	AAA	39,350,000
2002 Senior Education Loan Revenue Bonds CC	AAA	39,400,000
2002 Senior Education Loan Revenue Bonds DD	AAA	33,750,000
2003-1 Senior Education Loan Revenue Bonds EE	AAA	45,000,000
2003-1 Senior Education Loan Revenue Bonds FF	AAA	50,900,000
2003-1 Senior Education Loan Revenue Bonds GG	AAA	40,000,000
2003-1 Senior Education Loan Revenue Bonds HH	AAA	50,000,000
2003-1 Senior Education Loan Revenue Bonds II	AAA	52,500,000
2003-1 Senior Education Loan Revenue Bonds JJ	AAA	52,500,000
2003-1 Senior Education Loan Revenue Bonds KK	AAA	45,000,000
2003-2 Senior Education Loan Revenue Bonds LL	AAA	50,000,000
2006 Senior Auction-Rate Securities TT	AAA	58,450,000
2006 Senior Auction-Rate Securities UU	AAA	58,400,000
2006 Senior Auction-Rate Securities VV	AAA	58,400,000
WACHOVIA BANK, N. A.		
Wachovia Student Loan Trust 2006-1		
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-1	AAA	119,000,000
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-2	AAA	234,000,000
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-3	AAA	201,000,000
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-4	AAA	216,000,000
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-5	AAA	350,000,000

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<u>Issuer</u>	<u>Rating</u>	<u>Original Par Amount*</u>
Wachovia Student Loan Trust 2006-1 (continued)		
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-6	AAA	442,510,000
2006-1 Senior Student Loan-Backed Floating-Rate Notes A-1	AAA	119,000,000
2006-1 Subordinate Student Loan-Backed Floating-Rate Notes B	AA+	48,325,000
WELLS FARGO BANK, N.A.		
Wells Fargo Student Loan Trust 2001-1		
2001-1 Senior Floating-Rate Asset-Backed Notes A-2	AAA	357,498,000
2001-1 Subordinate Floating-Rate Asset-Backed Notes B	AA-	19,395,000
WYOMING STUDENT LOAN CORPORATION		
Wyoming Student Loan Corporation - 2000 Trust Indenture (WY)		
2000A Senior Student Loan Revenue Bonds A	AAA	33,200,000
2000B Subordinate Student Loan Revenue Bonds B	A	10,000,000
2001A Senior Student Loan Revenue Bonds A	AAA	30,000,000
2001B Senior Student Loan Revenue Bonds B	AAA	20,000,000
2002A Senior Student Loan Revenue Bonds A	AAA	50,000,000
2002B Senior Student Loan Revenue Refunding Bonds B	AAA	20,000,000
2004A Senior Student Loan Revenue Refunding Bonds A	AAA	16,000,000
2004B Senior Student Loan Revenue Refunding Bonds B	AAA	14,000,000
2005 Senior Student Loan Revenue Bonds A	AAA	25,000,000
2005 Subordinate Student Loan Revenue Bonds B	A	5,000,000
2006A Senior Student Loan Revenue Bonds A	AAA	30,000,000

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