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DBRS Releases October Canadian Securitization Market Overview Report

Industry: Sec.--ABCP, Sec.--Auto, Sec.--CMBS, Sec.--Covered Bonds, Sec.--Credit Card & Consumer Lending, Sec.--Equipment, Sec.--Other, Sec.--RMBS, Sec.--Structured Credit, Sec.--Student Loans, Split Shares & Funds, Structured Finance

DBRS has today released the Monthly Canadian Securitization Market Overview Report for the month ended October 31, 2008. The report provides an overview of the total Canadian securitization market, which includes asset-backed securities (ABS), commercial mortgage-backed securities (CMBS), asset-backed commercial paper (ABCP), term matched floating rate notes (FRNs) and Affected ABCP.

As of October 31, 2008, total notes outstanding in the Canadian securitization market were \$142.3 billion. Total debts issued by Non-Affected Trusts were \$109.0 billion, which includes \$53.2 billion of term Asset Backed Securities (ABS) and Commercial Mortgages Backed Securities (CMBS) notes, as well as \$55.8 billion of ABCP, which was composed of \$55.5 billion of commercial paper (CP) and \$0.3 billion of medium term notes (MTNs). Floating rate notes (FRNs) issued by Term Matched Trusts were \$867.7 million and ABCP outstanding in Affected Trusts totalled \$32.5 billion.

The full report is available by clicking on the link below or by contacting us at info@dbrs.com.

Note:

All figures are in Canadian dollars unless otherwise noted.

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