



Insight beyond the rating.

Date of Release: August 30, 2007

DBRS Rates Banc of America Mortgage 2007-3 Trust Mortgage Pass-Through Certificates, Series 2007-3

Industry: Sec.--RMBS

DBRS has today assigned the following ratings to the Mortgage Pass-Through Certificates, Series 2007-3 issued by Banc of America Mortgage 2007-3 Trust (the Trust or the Underlying Trust).

- \$420.2 million Class 1-A-1 rated at AAA
- \$15.9 million Class 1-A-2 rated at AAA
- \$100 Class I-A-R rated at AAA
- \$7.0 million Class I-PO rated at AAA
- \$163.3 million Class 2-A-1 rated at AAA*
- \$163.3 million (notional) Class 2-A-2 rated at AAA*
- \$6.2 million Class 2-A-3 rated at AAA*
- \$163.3 million (notional) Class 2-A-4 rated at AAA*
- \$163.3 million (notional) Class 2-A-5 rated at AAA*
- \$163.3 million (notional) Class 2-A-6 rated at AAA*
- \$163.3 million (notional) Class 2-A-7 rated at AAA*
- \$163.3 million Class 2-A-8 rated at AAA****
- \$169.5 million Class 2-A-9 rated at AAA****
- \$163.3 million Class 2-A-10 rated at AAA****
- \$163.3 million Class 2-A-11 rated at AAA****
- \$163.3 million Class 2-A-12 rated at AAA****
- \$163.3 million Class 2-A-13 rated at AAA**
- \$163.3 million (notional) Class 2-A-14 rated at AAA**
- \$163.3 million (notional) Class 2-A-15 rated at AAA**
- \$163.3 million (notional) Class 2-A-16 rated at AAA**
- \$163.3 million (notional) Class 2-A-17 rated at AAA**
- \$163.3 million (notional) Class 2-A-18 rated at AAA**
- \$163.3 million (notional) Class 2-A-19 rated at AAA**
- \$163.3 million (notional) Class 2-A-20 rated at AAA**
- \$163.3 million (notional) Class 2-A-21 rated at AAA**
- \$163.3 million (notional) Class 2-A-22 rated at AAA**
- \$163.3 million (notional) Class 2-A-23 rated at AAA**
- \$2.9 million (notional) Class 2-IO rated at AAA
- \$10.5 million Class B-1 rated at AA

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



- \$4.5 million Class B-2 rated at "A"
- \$2.5 million Class B-3 rated at BBB
- \$2.5 million Class B-4 rated at BB
- \$1.9 million Class B-5 rated at B

A combination of classes of exchangeable real estate mortgage investment conduit (REMIC) certificates may be exchanged for a class of exchangeable certificates in the related combination and vice versa. The sixteen combinations of classes of certificates that are exchangeable one for another are described in further detail in Appendix E in the prospectus supplement.

The AAA ratings on the Class 1-A and 2-A series certificates (the Senior Certificates) reflect the 3.65% of credit enhancement provided by subordination. The AA, "A," BBB, BB and B ratings on Classes B-1, B-2, B-3, B-4 and B-5 reflect the 2.00%, 1.30%, 0.90%, 0.50% and 0.20% of credit enhancement, respectively, provided by classes subordinate thereto. Class B-6 is not rated by DBRS.

The ratings on the certificates also reflect the quality of the underlying assets and the capabilities of Bank of America, N.A. as servicer. Wells Fargo Bank, N.A. will serve as trustee.

Interest and principal payments collected from the mortgage loans will be distributed on the 25th of each month, commencing in September 2007. Interest and then principal will be paid to each of the Senior Certificates (if necessary, from their related cash flow group, pursuant to cross-collateralization provisions) and to the Class B-1 through B-6 certificates. Payments to the subordinate certificates will be made sequentially from Class B-1 to the remaining subordinate certificates in numerical order. Unless paid down to zero, unscheduled principal will be paid exclusively to the Senior Certificates for the first five years and disproportionately in years six through nine, subject to performance tests. Additionally, if senior credit enhancement doubles during the first three years and performance tests are satisfied, subordinate classes will receive half their pro rata share of unscheduled principal and their full pro rata share thereafter.

The mortgage loans in the Underlying Trust are first-lien and fixed-rate mortgages and were entirely originated by Bank of America, N.A. As of the cut-off date (August 1, 2007), the Group 1 mortgage loans had an initial aggregate principal balance of \$459,923,092, a weighted-average mortgage rate of 6.291%, a weighted-average FICO of 751 and a weighted-average original loan-to-value (OLTV) ratio of 71.9%. The Group 2 mortgage loans had an initial aggregate principal balance of \$175,911,129, a weighted-average mortgage rate of 7.031%, a weighted-average FICO of 741 and a weighted-average OLTV ratio of 70.9%.

Notes:

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



All figures are in U.S. dollars unless otherwise noted.

* Denotes exchangeable REMIC certificate.

** Denotes exchangeable certificate.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 1-A-1	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 1-A-2	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 1-A-R	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-1	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-10	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-11	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-12	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-13	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-14	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-15	New Rating	AAA	--	Aug 30, 2007

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-16	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-17	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-18	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-19	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-2	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-20	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-21	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-22	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-23	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-3	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-4	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-5	New Rating	AAA	--	Aug 30, 2007

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-6	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-7	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-8	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-A-9	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class 2-IO	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class I-PO	New Rating	AAA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class B-1	New Rating	AA	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class B-2	New Rating	A	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class B-3	New Rating	BBB	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class B-4	New Rating	BB	--	Aug 30, 2007
Banc of America Mortgage 2007-3 Trust	Mortgage Pass-Through Certificates, Series 2007-3, Class B-5	New Rating	B	--	Aug 30, 2007

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

Shira Marvit
Financial Analyst - U.S. Structured Finance

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



+1 212 806 3279
smarvit@dbrs.com

Bernard Maas
Vice President - U.S. Structured Finance RMBS
+1 212 806 3258
bmaas@dbrs.com

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.