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DBRS Rates Banc of America Funding 2007-7 Trust, Mortgage Pass-Through Certificates, Series 2007-7

Industry: Sec.--RMBS

DBRS has today assigned the following ratings to the Mortgage Pass-Through Certificates, Series 2007-7 issued by Banc of America Funding 2007-7 Trust (the Trust or the Underlying Trust).

- \$95.1 million Class 1-A-1* rated at AAA
- \$11.8 million Class 1-A-2* rated at AAA
- \$106.9 million Class 1-A-3# rated at AAA
- \$38.8 million Class 2-A-1* rated at AAA
- \$2.3 million Class 2-A-2* rated at AAA
- \$41.1 million Class 2-A-3# rated at AAA
- \$14.0 million Class C-A-1# rated at AAA
- \$3.2 million Class 30-PO rated at AAA
- \$5.3 million (notional) Class 30-IO rated at AAA
- \$100 million Class 1-A-R rated at AAA
- \$5.8 million Class X-B-1 rated AA
- \$0.8 million Class X-B-2 rated at "A"
- \$0.5 million Class X-B-3 rated at BBB
- \$0.6 million Class X-B-4 rated at BB
- \$0.6 million Class X-B-5 rated at B

- \$207.0 million Class 3-A-1 rated at AAA
- \$14.8 million Class 3-A-2 rated at AAA
- \$100.0 million Class 3-A-3* rated at AAA
- \$49.7 million Class 3-A-4* rated at AAA
- \$16.5 million Class 3-A-5* rated at AAA
- \$16.5 million Class 3-A-6* rated at AAA
- \$13.9 million Class 3-A-7* rated at AAA
- \$6.9 million Class 3-A-8* rated at AAA
- \$6.9 million Class 3-A-9* rated at AAA
- \$127.7 million Class 3-A-10# rated at AAA
- \$63.5 million Class 3-A-11# rated at AAA
- \$23.4 million Class 3-A-12# rated at AAA
- \$23.4 million Class 3-A-13# rated at AAA



- \$87.0 million Class 3-A-14# rated at AAA
- \$46.9 million Class 3-A-15# rated at AAA
- \$110.5 million Class 3-A-16# rated at AAA
- \$19.3 million Class 3-B-1 rated at AA
- \$5.2 million Class 3-B-2 rated at "A"
- \$2.8 million Class 3-B-3 rated at BBB
- \$3.8 million Class 3-B-4 rated at BB
- \$3.8 million Class 3-B-5 rated at B

A combination of classes of Exchangeable REMIC Certificates may be exchanged for a class of Exchangeable Certificates in the related combination and vice versa. The ten combinations of classes of Certificates that are exchangeable for one another are described in further detail in Appendix E in the prospectus supplement.

The AAA ratings on the Class 1-A and Class 2-A series of certificates reflect the 5.50% of credit enhancement provided by subordination. The AA, "A", BBB, BB and B ratings on Classes X-B-1, X-B-2, X-B-3, X-B-4 and X-B-5 reflect the 1.90%, 1.40%, 1.10%, 0.75% and 0.40% of credit enhancement, respectively, provided by classes subordinate thereto. The Class X-B-6 is not rated by DBRS.

The AAA ratings on the Class 3-A series of certificates reflect the 8.30% of credit enhancement provided by subordination. The AA, A, BBB, BB and B ratings on Classes 3-B-1, 3-B-2, 3-B-3, 3-B-4, and 3-B-5 reflect the 4.20%, 3.10%, 2.50%, 1.70% and 0.90% of credit enhancement, respectively, provided by classes subordinate thereto. The Class 3-B-6 is not rated by DBRS.

The ratings on the Certificates also reflect the quality of the underlying assets and the capabilities of Bank of America, N.A. (31.8% Group 1, 44.9% Group 2, 100% Group 3 mortgage loans), SunTrust Mortgage, Inc. (33.6% Group 1, 20.7% Group 2 mortgage loans) and Washington Mutual Bank (25.1% Group 1, 20.7% Group 2 mortgage loans) as servicers. The remaining servicers comprise less than 10% of the aggregate unpaid principal balance of the mortgage pool as of the cut-off date (August 1, 2007). U.S. Bank, N.A. will serve as trustee and Wells Fargo Bank, N.A. will serve as both master securities administrator and custodian.

Interest and principal payments collected from the mortgage loans in the loan groups will be distributed on the 25th of each month, commencing in September 2007. Interest and then principal will be paid to each senior certificate concurrently from their respective loan groups (and if necessary from other respective loan groups pursuant to cross-collateralization provisions) and then to the respective subordinate certificates. Unless paid down to zero, unscheduled principal will be paid exclusively to the senior certificates for the first five years and disproportionately in years six through



nine, subject to performance tests.

All mortgage loans are first-lien, fixed-rate mortgages on one- to four-family houses. As of the cut-off date, Group 1 mortgage loans had an initial aggregate principal balance of \$115,544,526, a weighted-average mortgage rate of 6.325%, a weighted-average FICO of 726 and a weighted-average original loan-to-value (OLTV) ratio of 71.9%. The Group 2 mortgage loans had an initial aggregate principal balance of \$44,524,715, a weighted-average mortgage rate of 6.361%, a weighted-average FICO of 727 and a weighted-average OLTV ratio of 69.9%. The Group 3 mortgage loans had an initial aggregate principal balance of \$471,702,677, a weighted-average mortgage rate of 7.069%, a weighted-average FICO of 708 and a weighted-average OLTV ratio of 76.5%.

Notes:

All figures are in U.S. dollars unless otherwise noted.

* Denotes Exchangeable REMIC Certificate.

Denotes Exchangeable Certificate.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 1-A-1	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 1-A-2	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 1-A-3	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 2-A-1	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 2-A-2	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 2-A-3	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class C-A-1	New Rating	AAA	--	Aug 30, 2007

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Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 30-PO	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 30-IO	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 1-A-R	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class X-B-1	New Rating	AA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class X-B-2	New Rating	A	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class X-B-3	New Rating	BBB	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class X-B-4	New Rating	BB	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class X-B-5	New Rating	B	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-1	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-2	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-3	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-4	New Rating	AAA	--	Aug 30, 2007

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Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-5	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-6	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-7	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-8	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-9	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-10	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-11	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-12	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-13	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-14	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-15	New Rating	AAA	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-A-16	New Rating	AAA	--	Aug 30, 2007

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Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-B-2	New Rating	A	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-B-3	New Rating	BBB	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-B-4	New Rating	BB	--	Aug 30, 2007
Banc of America Funding 2007-7 Trust	Mortgage Pass-Through Certificates, Series 2007-7, Class 3-B-5	New Rating	B	--	Aug 30, 2007

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

Peter Dizdar
Assistant Vice President - U.S. Structured Finance RMBS
+1 212 806 3255
pdizdar@dbrs.com

Bernard Maas
Vice President - U.S. Structured Finance RMBS
+1 212 806 3258
bmaas@dbrs.com