



Insight beyond the rating.

Date of Release: August 30, 2007

DBRS Rates MortgageIT Securities Corp. Mortgage Loan Trust, Mortgage Pass-Through Certificates, Series 2007-2

Industry: Sec.--RMBS

DBRS has today assigned the following ratings to the Mortgage Pass-Through Certificates issued by MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2 (the Trust).

- \$ 821.8 million Class A-1 rated at AAA
- \$ 46.1 million Class A-2 rated at AAA
- \$ 37.3 million Class B-1 rated at AA (low)
- \$ 5.5 million Class B-2 rated at A (low)
- \$ 2.8 million Class B-3 rated at BBB

The AAA ratings on the Class A series certificates reflect the 5.85% of credit enhancement provided by subordination. The AA (low), A (low) and BBB ratings on Classes B-1, B-2 and B-3 reflect the 1.80%, 1.20% and 0.90% of credit enhancement, respectively, provided by classes subordinate thereto. The Classes B-4, B-5 and B-6 are not rated by DBRS.

DBRS assumptions for the AAA rating scenario include losses, timing of losses and prepayment assumptions. The level of credit enhancement, with respect to the Class A certificates, is sized to address credit losses under an AAA rating scenario; however, the ratings for the Class A certificates do not address interest rate risk. Accordingly, volatility in one-month LIBOR may cause the Class A-1 certificates to receive Net WAC Rate Carryover Amounts from interest payments otherwise payable to the Class A-2 certificates, such that an investor in the Class A-2 certificates may realize interest shortfalls under certain interest rate environments. In addition, periods of interest rate volatility that exceed the AAA interest rate assumptions of DBRS may cause the Class A-1 certificates to receive Net WAC Rate Carryover Amounts from principal payments otherwise payable to the Class A-2 certificates. This would result in a reduction in the certificate principal balance of the Class A-2 certificates. However, the Class A-2 certificates may be reimbursed on future Distribution Dates for interest and principal distributions that were owed to the Class A-2 certificates but remitted to the Class A-1 certificates pursuant to the Class A Swap Agreement, to the extent of any amounts available for this purpose.

The ratings on the certificates also reflect the quality of the underlying assets and the capabilities of Wells Fargo Bank, N.A. (Wells Fargo) and GMAC Mortgage, LLC as servicers. HSBC Bank USA,



National Association will serve as trustee and Wells Fargo will serve as securities administrator. The Trust will enter into an interest-rate swap agreement for the benefit of Class A Certificates with Deutsche Bank AG, NY branch (the Swap Provider). The Trust will pay to the Swap Provider a fixed payment at 5.22% per annum in exchange for a floating payment at LIBOR from the Swap Provider.

Interest and principal payments collected from the mortgage loans will be distributed on the 25th of each month, commencing in September 2007. Interest and then principal will be paid to each of the Class A certificates and Class B-1 through Class B-6 certificates. Unless paid down to zero, unscheduled principal will be paid exclusively to the Class A certificates for the first five years and disproportionately in years six through nine, subject to performance tests. Any realized losses from the underlying mortgages will be allocated first to the subordinate classes followed by the Class A-2 certificates and finally to the Class A-1 certificates.

The mortgage loans in the Underlying Trust were originated by MortgageIT, Inc. The mortgage loans are first-lien, conventional, fixed-rate mortgages. As of the cut-off date (August 1, 2007), the aggregate principal balance of the mortgage loans is \$921,858,139. The weighted-average mortgage coupon is 6.39%, the weighted-average FICO is 743 and the weighted-average original loan-to-value ratio is 72.57%.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2	Mortgage Pass-Through Certificates, Series 2007-2, Class A-1	New Rating	AAA	--	Aug 30, 2007
MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2	Mortgage Pass-Through Certificates, Series 2007-2, Class A-2	New Rating	AAA	--	Aug 30, 2007
MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2	Mortgage Pass-Through Certificates, Series 2007-2, Class B-1	New Rating	AA (low)	--	Aug 30, 2007
MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2	Mortgage Pass-Through Certificates, Series 2007-2, Class B-2	New Rating	A (low)	--	Aug 30, 2007
MortgageIT Securities Corp. Mortgage Loan Trust, Series 2007-2	Mortgage Pass-Through Certificates, Series 2007-2, Class B-3	New Rating	BBB	--	Aug 30, 2007

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.



DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

Sagar Kongettira
Assistant Vice President - U.S. Structured Finance RMBS/ABS
+1 212 806 3266
skongettira@dbrs.com

Bernard Maas
Vice President - U.S. Structured Finance RMBS
+1 212 806 3258
bmaas@dbrs.com

Copyright © 2007, DBRS Limited, DBRS, Inc., and DBRS (Europe) Limited (collectively, "DBRS"). All rights reserved. The information upon which DBRS ratings and reports are based is obtained by DBRS from sources believed by DBRS to be accurate and reliable. DBRS does not perform any audit and does not independently verify the accuracy of the information provided to it. DBRS ratings, reports and any other information provided by DBRS is provided "as is" and without warranty of any kind. DBRS hereby disclaims any representation or warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, fitness for any particular purpose or non-infringement of any of such information. In no event shall DBRS or its directors, officers, employees, independent contractors, agents, and representatives (collectively, "DBRS Representatives") be liable for: (i) any inaccuracy, delay, interruption in service, error, or omission, or for any resulting damages, or (ii) any direct, indirect, incidental, special, compensatory, or consequential damages with respect to any error (negligent or otherwise) or other circumstance or contingency within or outside the control of DBRS or any DBRS Representatives in connection with, or related to, obtaining, collecting, compiling, analyzing, interpreting, communicating, publishing, or delivering any information. Ratings and other opinions issued by DBRS are, and must be construed solely as, statements of opinion and not statements of fact as to credit worthiness or recommendations to purchase, sell, or hold any securities. DBRS receives compensation, ranging from US\$1,000 to US\$750,000 (or the applicable currency equivalent), from issuers, insurers, guarantors and/or underwriters of debt securities for assigning ratings. This publication may not be reproduced, retransmitted, or distributed in any form without the prior written consent of DBRS.