



Insight beyond the rating.

Date of Release: February 28, 2007

DBRS Rates Citigroup Mortgage Loan Trust 2007-AHL1

Industry: Sec.--RMBS

DBRS has today assigned the following ratings to the Asset-Backed Pass-Through Certificates, Series 2007-AHL1 issued by Citigroup Mortgage Loan Trust 2007-AHL1.

- \$333.0 million Class A-1 rated at AAA
- \$166.2 million Class A-2A rated at AAA
- \$96.4 million Class A-2B rated at AAA
- \$20.2 million Class A-2C rated at AAA
- \$27.1 million Class M-1 rated at AA (high)
- \$37.8 million Class M-2 rated at AA
- \$13.1 million Class M-3 rated at AA (low)
- \$12.7 million Class M-4 rated at A (high)
- \$12.7 million Class M-5 rated at A
- \$4.4 million Class M-6 rated at A (low)
- \$15.5 million Class M-7 rated at BBB (high)
- \$8.0 million Class M-8 rated at BBB (high)
- \$9.6 million Class M-9 rated at BBB (low)
- \$10.4 million Class M-10 rated at BB (high)
- \$4.8 million Class M-11 rated at BB (high)

The AAA ratings on the Class A Certificates reflect 22.70% of credit enhancement provided by the subordinate classes, initial and target overcollateralization (3.10% of the aggregate balance of the mortgage loans as of the cut-off date) and monthly excess spread. The AA (high) rating on Class M-1 reflects 19.30% of credit enhancement. The AA rating on Class M-2 reflects 14.55% of credit enhancement. The AA (low) rating on Class M-3 reflects 12.90% of credit enhancement. The A (high) rating on Class M-4 reflects 11.30% of credit enhancement. The "A" rating on Class M-5 reflects 9.70 % of credit enhancement. The A (low) rating on Class M-6 reflects 9.15% of credit enhancement. The BBB (high) rating on Class M-7 reflects 7.20% of credit enhancement. The BBB (high) rating on Class M-8 reflects 6.20% of credit enhancement. The BBB (low) rating on Class M-9 reflects 5.00% of credit enhancement. The BB (high) rating on Class M-10 reflects 3.70% of credit enhancement. The BB (high) rating on Class M-11 reflects 3.10% of credit enhancement.

The ratings on the certificates also reflect the quality of the underlying assets and the capabilities of Wells Fargo Bank, N.A. as Servicer, as well as the integrity of the legal structure of the transaction. U.S. Bank National Association will act as Trustee. The certificate holders will receive the benefits of



an interest rate cap agreement with a strike of 6.0% with Swiss Re Financial Products Corporation.

Interest and principal payments collected from the mortgage loans will be distributed on the 25th day of each month commencing in March 2007. Interest will be paid first to the Class A Certificates on a pro-rata basis and then sequentially to the subordinate certificates. Until the step-down date, principal collected will be paid exclusively to the Class A Certificates unless their respective note balances have been reduced to zero. After the step-down date, and provided that certain performance tests have been met, principal payments will be distributed among all classes on a pro-rata basis. Additionally, provided that certain performance tests have been met, the level of overcollateralization may be allowed to step down to 6.20% of the then-current balance of the mortgage loans but no less than 0.50% of original collateral balance.

All mortgage loans in the Underlying Trust were originated or acquired by Accredited Home Lenders, Inc. As of the cut-off date (February 1, 2007), the aggregate principal balance of the mortgage loans is \$796,721,679. The weighted average mortgage rate is 8.248%, the weighted average FICO is 623 and the weighted average combined loan-to-value ratio is 85.42%.

Note:

All figures are in U.S. dollars unless otherwise noted.

| Issuer | Debt Rated | Rating Action | Rating | Trend | Latest Event |
|---|--|---------------|--------|-------|--------------|
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class A-1 | New Rating | AAA | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class A-2A | New Rating | AAA | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class A-2B | New Rating | AAA | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class A-2C | New Rating | AAA | -- | Feb 28, 2007 |

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| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-1 | New Rating | AA (high) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-2 | New Rating | AA | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-3 | New Rating | AA (low) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-4 | New Rating | A (high) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-5 | New Rating | A | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-6 | New Rating | A (low) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-7 | New Rating | BBB (high) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-8 | New Rating | BBB (high) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-9 | New Rating | BBB (low) | -- | Feb 28, 2007 |
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-10 | New Rating | BB (high) | -- | Feb 28, 2007 |

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|---|--|---------------|-----------|-------|--------------|
| Citigroup Mortgage Loan Trust 2007-AHL1 | Asset-Backed Pass-Through Certificates, Series 2007-AHL1, Class M-11 | New Rating | BB (high) | -- | Feb 28, 2007 |

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

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