



*Insight beyond the rating.*

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## **DBRS Places One Class Under Review with Negative Implications from MASTR Asset Backed Securities Trust 2005-WMC1**

**Industry: Sec.--RMBS**

DBRS has today placed Class M-11 Under Review with Negative Implications from MASTR Asset Backed Securities Trust 2005-WMC1 Mortgage Pass-Through Certificates, Series 2005-WMC1:

-- \$11,375,000 Mortgage Pass Through Certificates, Series 2005-WMC1, Class M-11, currently rated BB (high)

The above class was placed Under Review with Negative Implications as a result of the increased 90+ day delinquency pipeline relative to the available level of credit enhancement. Overcollateralization is lower than target because of insufficient excess spread. The mortgage loans consist of fixed-rate and adjustable-rate first-lien and second-lien mortgage loans. The mortgage loans in the Underlying Trusts were originated by WMC Mortgage Corp.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
MASTR Asset Backed Securities Trust 2005-WMC1	US\$11.4 million, Mortgage Pass Through Certificates, Series 2005-WMC1 Class M-11	Under Review - Negative	BB (high)	--	Feb 23, 2007

DBRS's rating definitions and the terms of use of such ratings are available at [www.dbrs.com](http://www.dbrs.com).

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