



Insight beyond the rating.

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DBRS Places 2 Classes UR – Neg from Two Asset Backed Securities Corp. HELT Transactions: 2005-HE8 & 2006-HE2

Industry: Sec.--RMBS

DBRS has today placed two classes Under Review with Negative Implications from two Asset Backed Securities Corporation Home Equity Loan Trust Transactions:

-- \$28,927,000 Asset Backed Pass-Through Certificates, Series NC 2005-HE8, Class M10, currently rated BB (high)

-- \$7,463,000 Asset Backed Pass-Through Certificates, Series NC 2006-HE2, Class M11, currently rated BB (high)

The above classes were placed Under Review with Negative Implications as a result of the increased 90+ day delinquency pipeline relative to the available level of credit enhancement. The mortgage loans consist of fixed-rate and adjustable-rate first-lien and second-lien mortgage loans. The mortgage loans in the Underlying Trusts were acquired by Asset Backed Securities Corporation Home Equity Loan Trust from New Century Mortgage Corporation.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Asset Backed Securities Corporation Home Equity Loan Trust, Series NC 2005-HE8	US\$28.9 million, Asset Backed Pass-Through Certificates, Series NC 2005-HE8, Class M10	Under Review - Negative	BB (high)	--	Feb 23, 2007
Asset Backed Securities Corporation Home Equity Loan Trust, Series NC 2006-HE2	US\$7.5 million, Asset Backed Pass-Through Certificates, Series NC 2006-HE2, Class M11	Under Review - Negative	BB (high)	--	Feb 23, 2007

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