



insight beyond the rating.

Date of Release: February 22, 2007

DBRS Places One Class from Each of Park Place Securities, Inc. 2004-WHQ2 and 2005-WCH1 Under Review with Negative Implications

Industry: Sec.--RMBS

DBRS has today placed the following two classes Under Review with Negative Implications:

- \$64,500,000 Asset-Backed Pass-Through Certificates, Series 2004-WHQ2, Class M-10, currently rated BB (high)
- \$30,400,000 Asset-Backed Pass-Through Certificates, Series 2005-WCH1, Class M-10, currently rated BB (high)

The above classes were placed Under Review with Negative Implications as a result of the increased 90+ day delinquency pipeline relative to the available level of credit enhancement. The mortgage loans consist of fixed-rate and adjustable-rate first-lien and second-lien mortgage loans. The mortgage loans in the Underlying Trusts were acquired by Park Place Securities, Inc. from a variety of originators.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Park Place Securities Inc., Series 2005-WCH1	US\$30.4 million, Asset-Backed Pass Through Certificates, Series 2005-WCH1, Class M-10	Under Review - Negative	BB (high)	--	Feb 22, 2007
Park Place Securities Inc., Series 2004-WHQ2	US\$64.5 million, Asset-Backed Pass-Through Certificates, Series 2004-WHQ2, Class M-10	Under Review - Negative	BB (high)	--	Feb 22, 2007

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

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