



Insight beyond the rating.

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DBRS Places One Class Under Review with Negative Implications from Soundview Home Loan Trust 2005-3 Transaction

Industry: Sec.--RMBS

DBRS has today placed the following class from one Soundview Home Loan Trust transaction Under Review with Negative Implications:

-- US\$5,640,000 Asset-Backed Certificates, Series 2005-3, Class B-3, currently rated BB

The above class was placed Under Review with Negative Implications as a result of the increased 90+ day delinquency pipeline relative to the available level of credit enhancement. The mortgage loans consist of adjustable-rate first-lien mortgage loans. The mortgage loans in the Underlying Trusts were purchased by Soundview Home Loan Trust from a variety of originators.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Soundview Home Loan Trust 2005-3	US\$5.6 million, Asset-Backed Certificates, Series 2005-3, Class B-3	Under Review - Negative	BB	--	Feb 22, 2007

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

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