



Insight beyond the rating.

Date of Release: February 22, 2007

DBRS Places One Class Under Review with Negative Implications from Citigroup Mortgage Loan Trust 2006-NC1

Industry: Sec.--RMBS

DBRS has today placed Class M-11 Under Review with Negative Implications from Citigroup Mortgage Loan Trust 2006-NC1 Asset-Backed Pass-Through Certificates, Series 2006-NC1:

--\$9,735,000 Asset-Backed Pass-Through Certificates, Series 2006-NC1, Class M-11, currently rated BB (high)

The above rating was placed Under Review with Negative Implications as a result of the increased 90+ day delinquency pipeline relative to the available level of credit enhancement. The mortgage loans consist of fixed-rate and adjustable-rate first-lien and second-lien mortgage loans. The mortgage loans in the Underlying Trusts were acquired by Citigroup Mortgage Loan Trust from New Century Mortgage Corporation.

Note:

All figures are in U.S. dollars unless otherwise noted.

Issuer	Debt Rated	Rating Action	Rating	Trend	Latest Event
Citigroup Mortgage Loan Trust 2006-NC1	US\$9.7 million, Asset-Backed Pass-Through Certificates, Series 2006-NC1, Class M-11	Under Review - Negative	BB (high)	--	Feb 22, 2007

DBRS's rating definitions and the terms of use of such ratings are available at www.dbrs.com.

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