

Issue 313: January. 4, 2008

Ratings Actions (2 weeks ending January. 4, 2008)

Transaction name	Class details	Rating	Asset class	Date
Ratings Withdrawn				
RAMS Net Interest Margin Ltd.	A\$150 million	To: NR From: BBB	ABS	Jan. 4, 2007
Ratings Affirmation				
Cromwell CMBS Pty Ltd	Class A A\$266 million, due Oct. 2010	AAA	CMBS	Jan. 3, 2008
	Class B A\$42 million, due Oct. 2010	AA		
	Class C A\$43 million, due Oct. 2010	A		
	Class D A\$56 million, due Oct. 2010	BBB		
	Class E A\$22 million, due Oct. 2010	BBB-		

At a Glance

New Term Securitisation Issuance

Year-to-date 2008 vs Year-to-date 2007

No. of Transactions

Sector	2008 YTD	2008 YTD (% of total)	2007 YTD	2007 YTD (% of total)	2008 YTD vs 2007 YTD %
RMBS	0		0		0.0%
CMBS	0		0		0.0%
ABS	0		0		0.0%
CDO/Repack	0		0		0.0%
Total	0		0		0.0%

Volume of Transactions

Sector	2008 YTD (mil. A\$)	2008 YTD (% of total)	2007 YTD (mil. A\$)	2007 YTD (% of total)	2008 YTD vs 2007 YTD
RMBS	0		0		0.0%
CMBS	0		0		0.0%
ABS	0		0		0.0%
CDO/Repack	0		0		0.0%
Total	0.0		0.0		0.0%

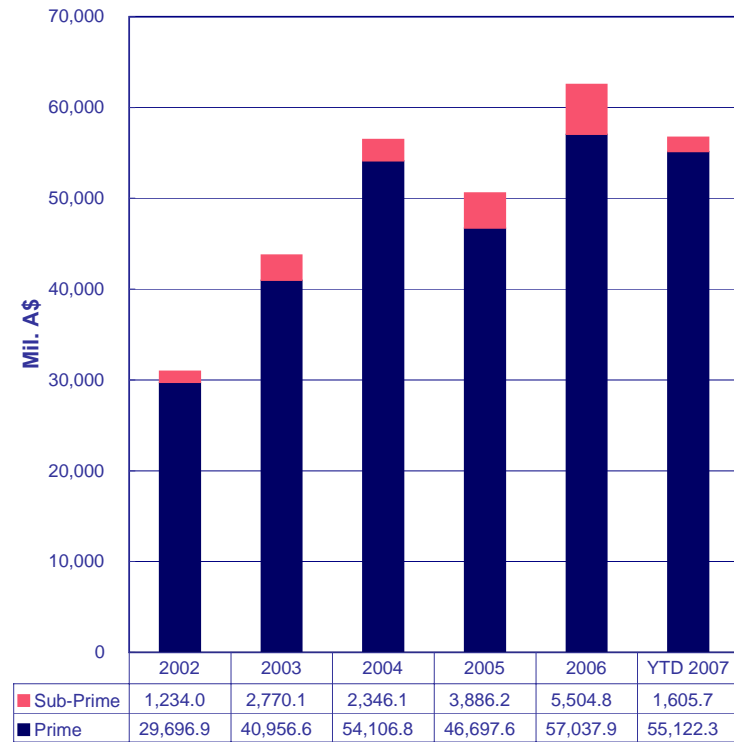
By Sector



Data at Jan. 4, 2008

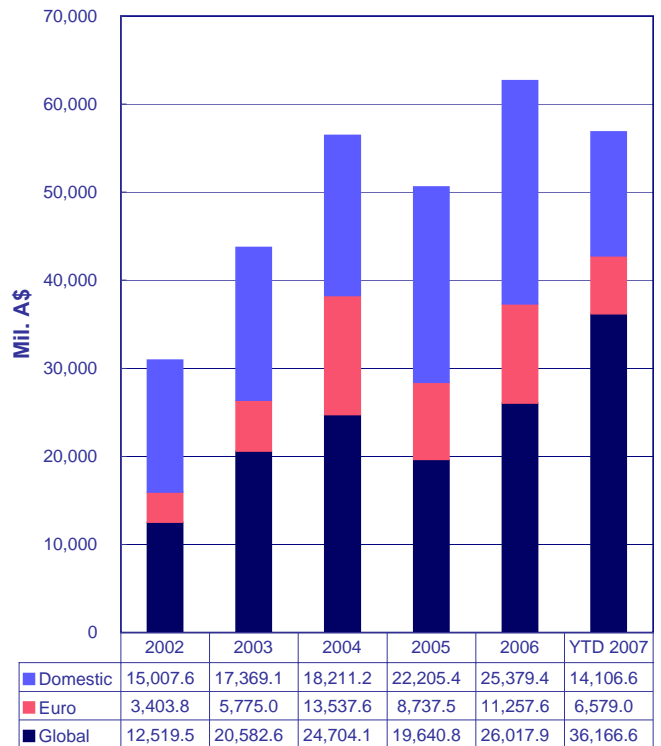
RMBS Snapshot YTD RMBS Issuance

By Sector



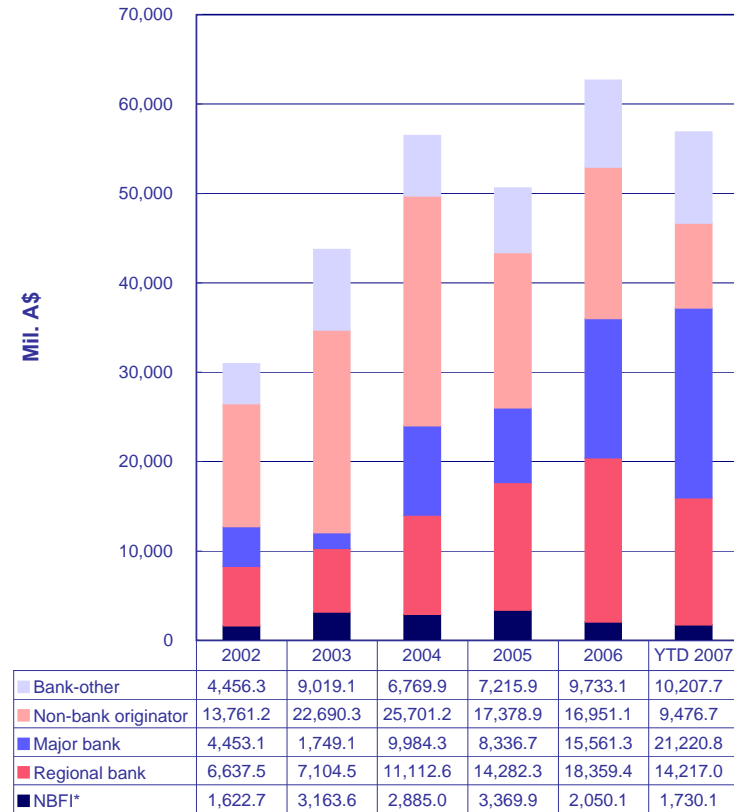
Data at Jan. 4, 2008

By Market of Issuance



Data at Jan. 4, 2008

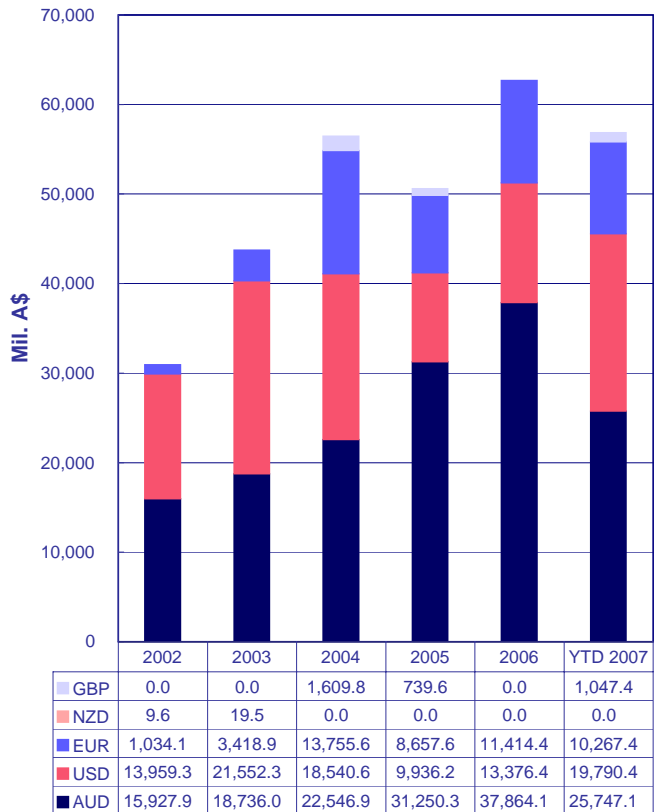
By Originator Type



Data at Jan. 4, 2008

NBFIs* = Nonbank Financial Institution

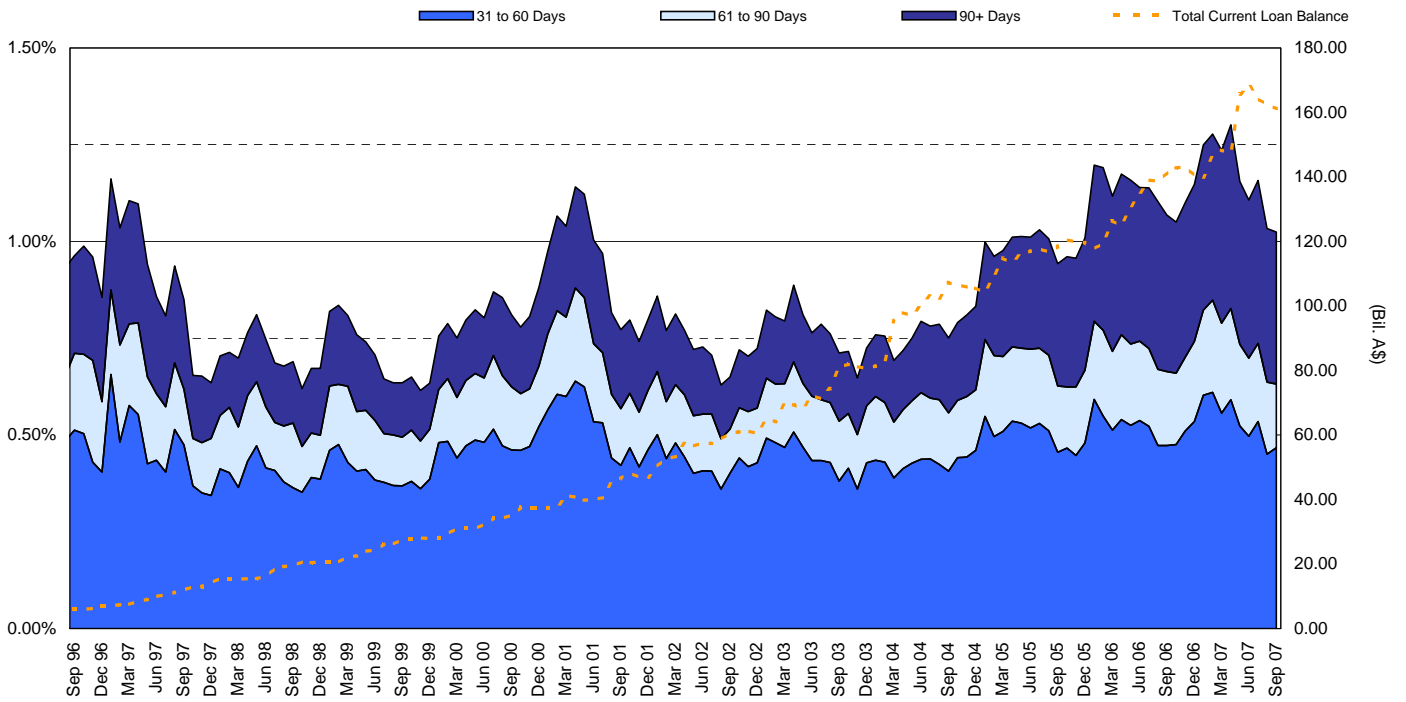
By Currency



Data at Jan. 4, 2008

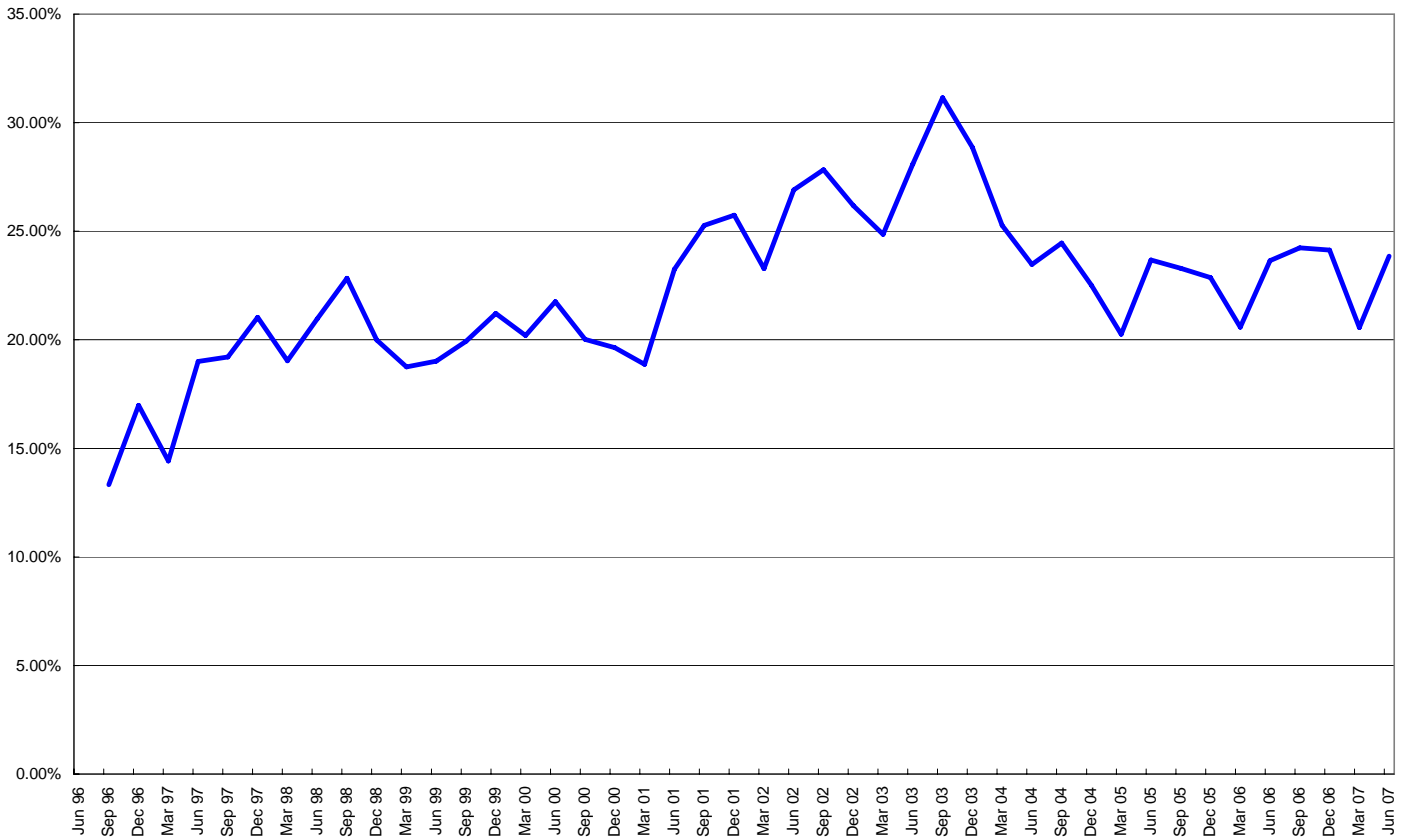
RMBS Performance

Australian Prime Standard & Poor's Mortgage Performance Index (SPIN)



[Australian SPIN September 2007](#)
[Australian RMBS Arrears Statistics - September 2007](#)

Standard & Poor's - RMBS Prime - Prepayment Index (SPPI)



[Australian SPPI June, 2007](#)

Article	Date Published
General	
The Fundamentals of Structured Finance Ratings	Aug. 23, 2007
Criteria: Principles-Based Rating Methodology For Global Structured Finance Securities	May 29, 2007
Criteria: Revised Framework For Applying Counterparty And Supporting Party Criteria	May 8, 2007
Guide To Legal Issues In Rating Australian Securitization	March 2, 2007
RMBS	
Australian RMBS Arrears Statistics - September 2007	Dec. 18, 2007
Australian RMBS Performance Watch June 2007 Part 1	Sept 27, 2007
Australian RMBS Performance Watch June 2007 Part 2	Sept. 27, 2007
Australian RMBS Performance Watch June 2007 Pool Statistics	Sept. 27, 2007
Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities	Jan. 3, 2007
Australian & New Zealand RMBS: Analysing Credit Quality	Feb. 21, 2007
Twice As High: Understanding the LoDoc SPIN	April 19, 2006
Criteria: Securitization Of Construction Loans In Australian RMBS	Nov. 15, 2005
RVMS	
Australia & New Zealand Reverse Mortgage Criteria	Sept. 27, 2005
CMBS	
Australia & New Zealand CMBS Performance Watch June 30, 2007	May 3, 2007
SME	
Tailored to Fit: SME Loan Securitization In Australia & New Zealand	Nov. 14, 2005
ABS	
Australian & New Zealand ABS Performance Watch June 2007	Sept. 16, 2007
CDOs	
CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs	March 15, 2004
ABCP	
Inside ABCP October 2007	Dec. 14, 2007
ABCP Liquidity Facilities In Australia and New Zealand	Aug. 31, 2007
Global Asset-Backed Commercial Paper Criteria	Oct. 28, 2005
Servicer Evaluations	
Servicer Evaluation Reports	
Servicer Evaluation Criteria: Australia and New Zealand	March 28, 2007
NR - Not rated. N/A - Not Applicable. N.A. - Not Available	

For enquiries please contact Zosia Krolikowski on (61) 3-9631-2051 or email zosia_krolikowski@standardandpoors.com.

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