

Issue 309: November. 30, 2007

**Market Activity (week ending November. 30, 2007)**

Transaction name	Class details	Rating	Sector	Date
<b>Launched</b>				
Pepper Residential Securities Trust No. 7	Class A1 A\$130 million, due Dec. 2048	AAA (prelim)	RMBS	Nov. 27, 2007
	Class A2 A\$38.4 million, due Dec. 2048	AAA (prelim)		
	Class A3 A\$16 million, due Dec. 2048	AAA (prelim)		
	Class B A\$6.4 million, due Dec. 2048	A+ (prelim)		
	Class C A\$3.6 million, due Dec. 2048	BBB (prelim)		
	Class D A\$2.2 million, due Dec. 2048	BB (prelim)		
	Class E A\$3.4 million, due Dec. 2048	NR (prelim)		
<b>Closed</b>				
SELECT ACCESS Investments Limited Series 2007-5	A\$7.25 million due, Aug. 2014	AA	CDO	Nov. 30, 2007
<b>Off CreditWatch</b> Kingfisher Securitisation Pty Ltd. 2001-1D	Class B A\$10 million, due Sept. 2032	To: AA From: AA/Watch Neg	CDO	Nov. 27, 2007

## At a Glance

### New Term Securitisation Issuance

#### Year-to-date 2007 vs Year-to-date 2006

#### No. of Transactions

Sector	2007 YTD	2007 YTD (% of total)	2006 YTD	2006 YTD (% of total)	2007 YTD vs 2006 YTD %
RMBS	41	53.9%	45	43.7%	-8.9% ↓
CMBS	8	10.5%	15	14.6%	-46.7% ↓
ABS	15	19.7%	16	15.5%	-6.3% ↓
CDO/Repack	12	15.8%	27	26.2%	-55.6% ↓
<b>Total</b>	<b>76</b>	<b>100.0%</b>	<b>103</b>	<b>100.0%</b>	<b>-26.2%</b> ↓

#### Volume of Transactions

Sector	2007 YTD (mil. A\$)	2007 YTD (% of total)	2006 YTD (mil. A\$)	2006 YTD (% of total)	2007 YTD vs 2006 YTD
RMBS	56,153	85.8%	61,733	83.7%	-9.0% ↓
CMBS	1,917	2.9%	3,301	4.5%	-41.9% ↓
ABS	6,032	9.2%	3,753	5.1%	60.7% ↑
CDO/Repack	1,375	2.1%	4,985	6.8%	-72.4% ↓
<b>Total</b>	<b>65,477.2</b>	<b>100.0%</b>	<b>73,771.2</b>	<b>100.0%</b>	<b>-11.2%</b> ↓

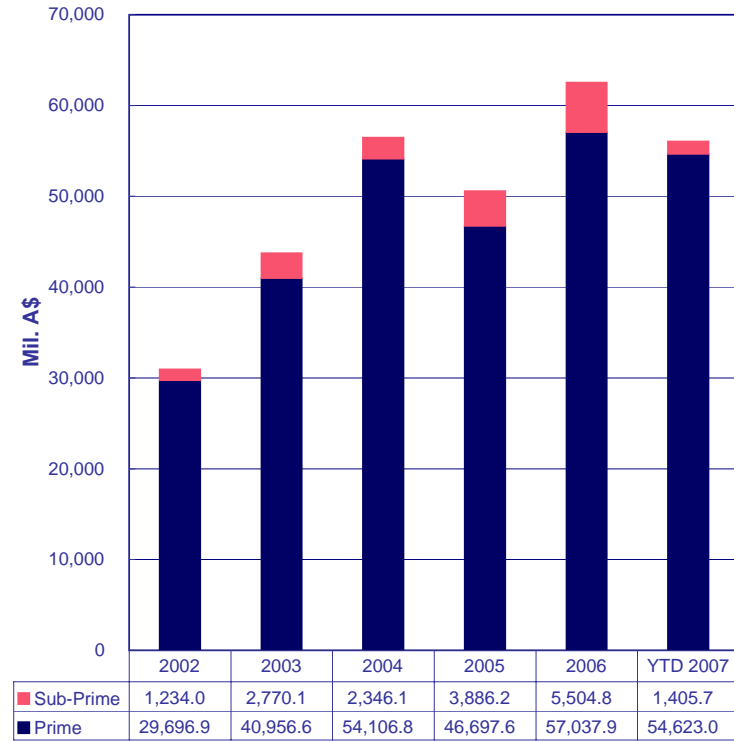
#### By Sector



Data at Nov. 30, 2007

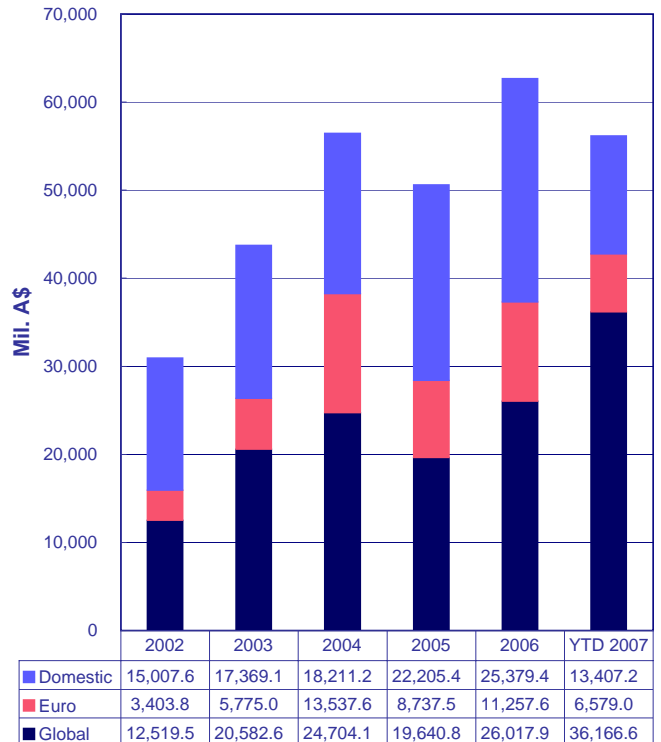
## RMBS Snapshot YTD RMBS Issuance

### By Sector



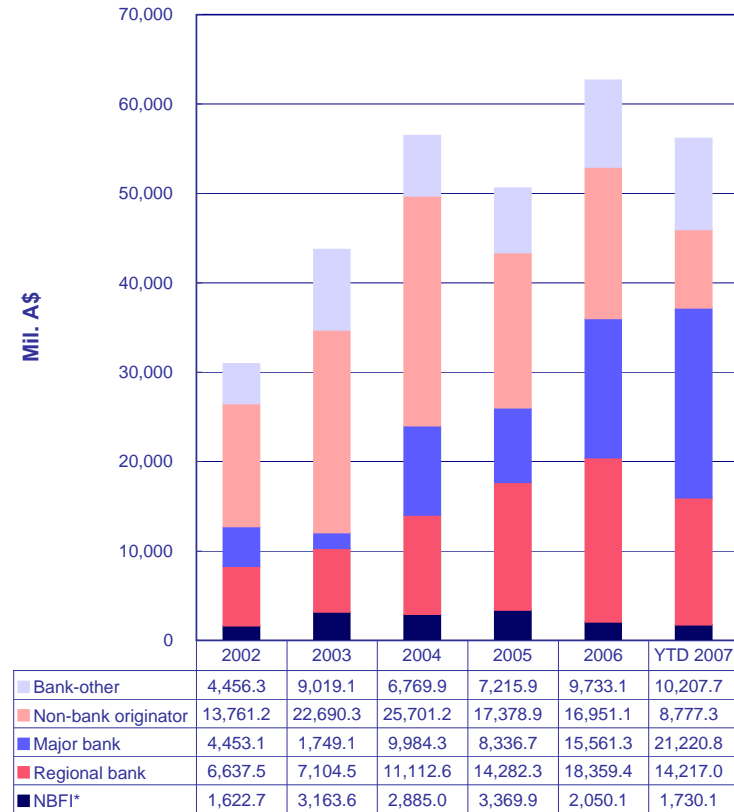
Data at Nov. 30, 2007

### By Market of Issuance



Data at Nov. 30, 2007

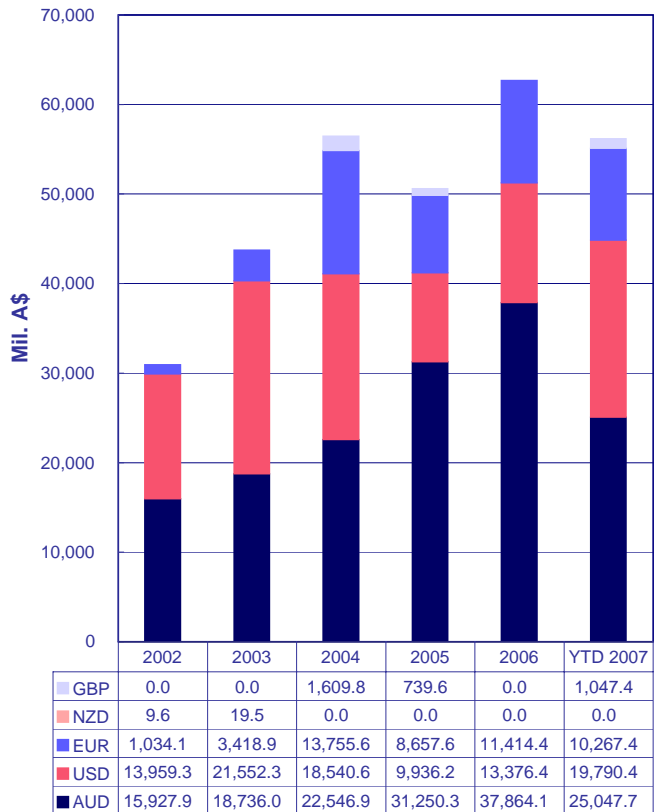
### By Originator Type



Data at Nov. 30, 2007

NBFIs\* = Nonbank Financial Institution

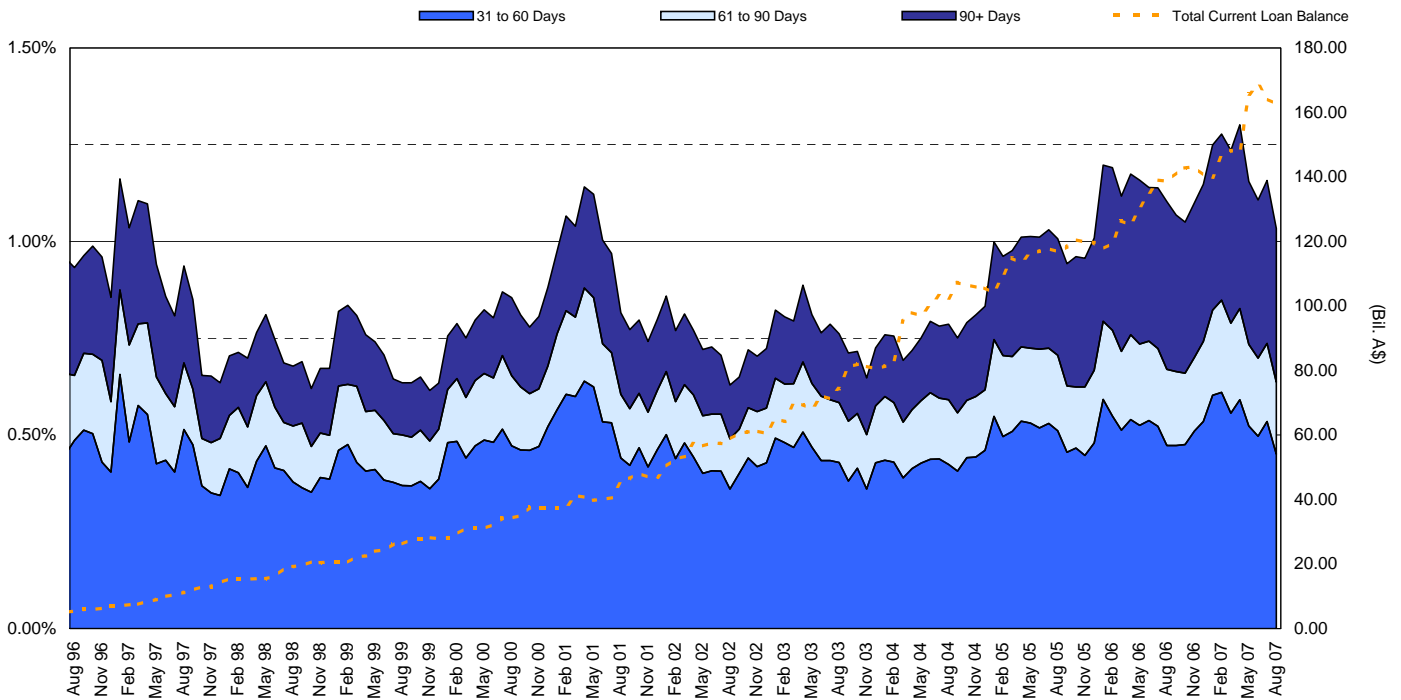
### By Currency



Data at Nov. 30, 2007

## RMBS Performance

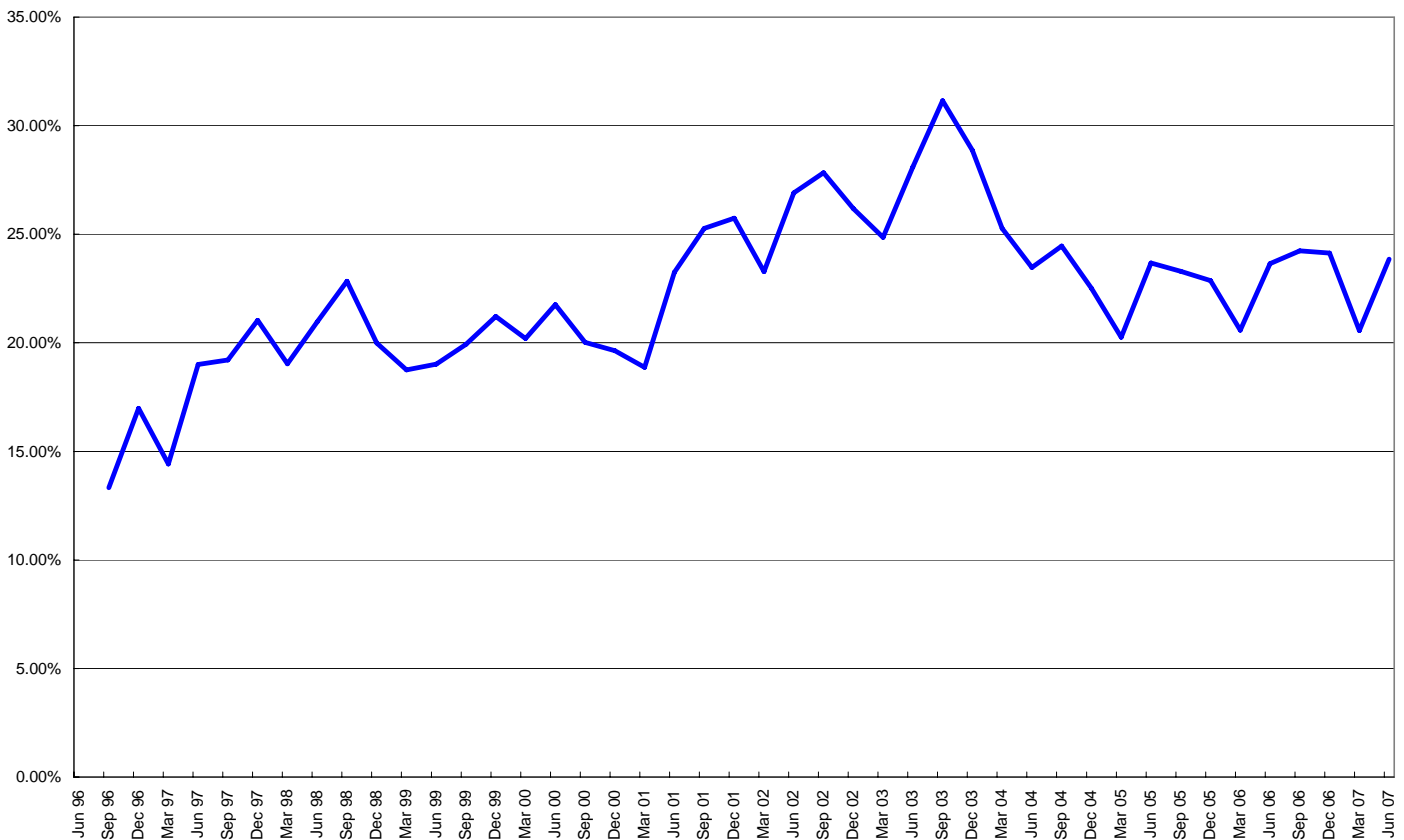
Australian Prime Standard & Poor's Mortgage Performance Index (SPIN)



[Australian SPIN August 2007](#)

[Australian RMBS Arrears Statistics - August 2007](#)

Standard & Poor's - RMBS Prime - Prepayment Index (SPPI)



[Australian SPPI June. 2007](#)

## Resource Centre

Article	Date Published
<b>General</b>	
<a href="#">The Fundamentals of Structured Finance Ratings</a>	Aug. 23, 2007
<a href="#">Criteria: Principles-Based Rating Methodology For Global Structured Finance Securities</a>	May 29, 2007
<a href="#">Criteria: Revised Framework For Applying Counterparty And Supporting Party Criteria</a>	May 8, 2007
<a href="#">Guide To Legal Issues In Rating Australian Securitization</a>	March 2, 2007
<b>RMBS</b>	
<a href="#">Australian RMBS Arrears Statistics - August 2007</a>	Oct. 14, 2007
<a href="#">Australian RMBS Performance Watch June 2007 Part 1</a>	Sept 27, 2007
<a href="#">Australian RMBS Performance Watch June 2007 Part 2</a>	Sept. 27, 2007
<a href="#">Australian RMBS Performance Watch June 2007 Pool Statistics</a>	Sept. 27, 2007
<a href="#">Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities</a>	Jan. 3, 2007
<a href="#">Australian &amp; New Zealand RMBS: Analysing Credit Quality</a>	Feb. 21, 2007
<a href="#">Twice As High: Understanding the LoDoc SPIN</a>	April 19, 2006
<a href="#">Criteria: Securitization Of Construction Loans In Australian RMBS</a>	Nov. 15, 2005
<b>RVMS</b>	
<a href="#">Australia &amp; New Zealand Reverse Mortgage Criteria</a>	Sept. 27, 2005
<b>CMBS</b>	
<a href="#">Australia &amp; New Zealand CMBS Performance Watch June 30, 2007</a>	May 3, 2007
<b>SME</b>	
<a href="#">Tailored to Fit: SME Loan Securitization In Australia &amp; New Zealand</a>	Nov. 14, 2005
<b>ABS</b>	
<a href="#">Australian &amp; New Zealand ABS Performance Watch June 2007</a>	Sept. 16, 2007
<b>CDOs</b>	
<a href="#">CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs</a>	March 15, 2004
<b>ABCP</b>	
<a href="#">Inside ABCP September 2007</a>	Nov. 9, 2007
<a href="#">Global Asset-Backed Commercial Paper Criteria</a>	Oct. 28, 2005
<b>Servicer Evaluations</b>	
<a href="#">Servicer Evaluation Reports</a>	
<a href="#">Servicer Evaluation Criteria: Australia and New Zealand</a>	March 28, 2007

NR - Not rated. N/A - Not Applicable. N.A. - Not Available

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