

Issue 303: October. 19, 2007

Market Activity (week ending October. 19, 2007)

Transaction name	Class details	Rating	Sector	Date
Launched				
FirstMac Mortgage Funding Trust Series 2-2007	Class A A\$230 million, due Oct. 2038	AAA (prelim)	RMBS	Oct. 19, 2007
	Class B A\$20 million, due Oct. 2038	AA (prelim)		
Series 2007-2 REDS Trust	Class A A\$290.5 million, due Dec. 2038	AAA (prelim)	RMBS	Oct. 18, 2007
	Class B A\$9.5 million, due Dec. 2038	AA (prelim)		
Closed				
Curzon Funding Limited Series 2007-4	Class A US\$117.8 million due Oct, 2011	AAA	CDO	Oct. 17, 2007
	Class B US\$11.6 million due Oct, 2011	AA		
	Class C US\$4 million due Oct, 2011	A		
	Class D US\$11.4 million due Oct, 2011	BBB		
Ratings Downgrade				
Script Securitisation	Principal A\$19.25 million, Sept 2012	To: A-p N.R.i From: Ap N.R.i/Watch Neg	CDO	Oct. 19, 2007

At a Glance

New Term Securitisation Issuance

Year-to-date 2007 vs Year-to-date 2006

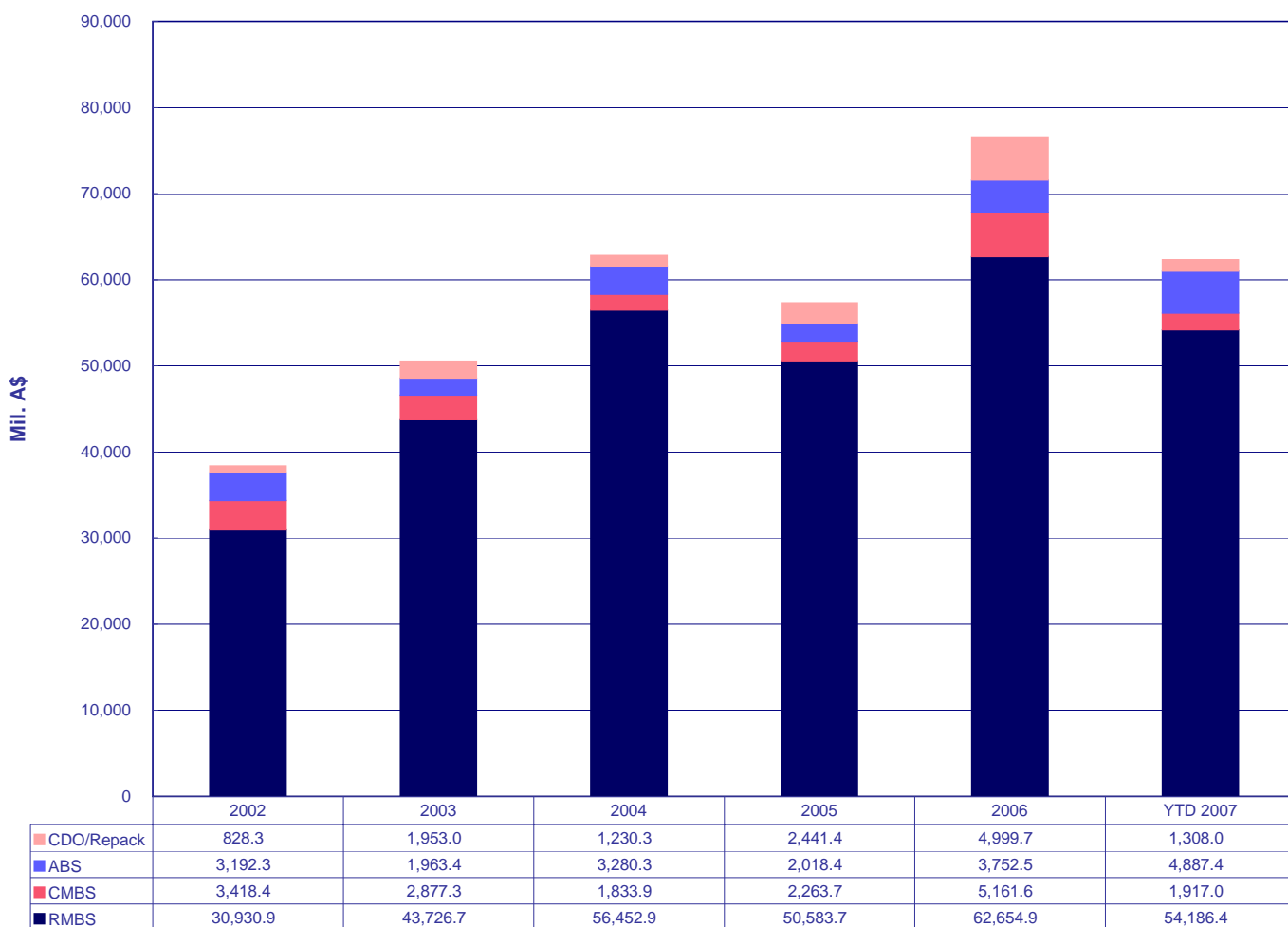
No. of Transactions

Sector	2007 YTD	2007 YTD (% of total)	2006 YTD	2006 YTD (% of total)	2007 YTD vs 2006 YTD %
RMBS	34	54.0%	35	40.2%	-2.9% ↓
CMBS	8	12.7%	14	16.1%	-42.9% ↓
ABS	12	19.0%	12	13.8%	0.0%
CDO/Repack	9	14.3%	26	29.9%	-65.4% ↓
Total	63	100.0%	87	100.0%	-27.6% ↓

Volume of Transactions

Sector	2007 YTD (mil. A\$)	2007 YTD (% of total)	2006 YTD (mil. A\$)	2006 YTD (% of total)	2007 YTD vs 2006 YTD
RMBS	54,186	87.0%	49,129	82.1%	10.3% ↑
CMBS	1,917	3.1%	3,201	5.3%	-40.1% ↓
ABS	4,887	7.8%	2,560	4.3%	91.0% ↑
CDO/Repack	1,308	2.1%	4,960	8.3%	-73.6% ↓
Total	62,298.9	100.0%	59,848.9	100.0%	4.1% ↑

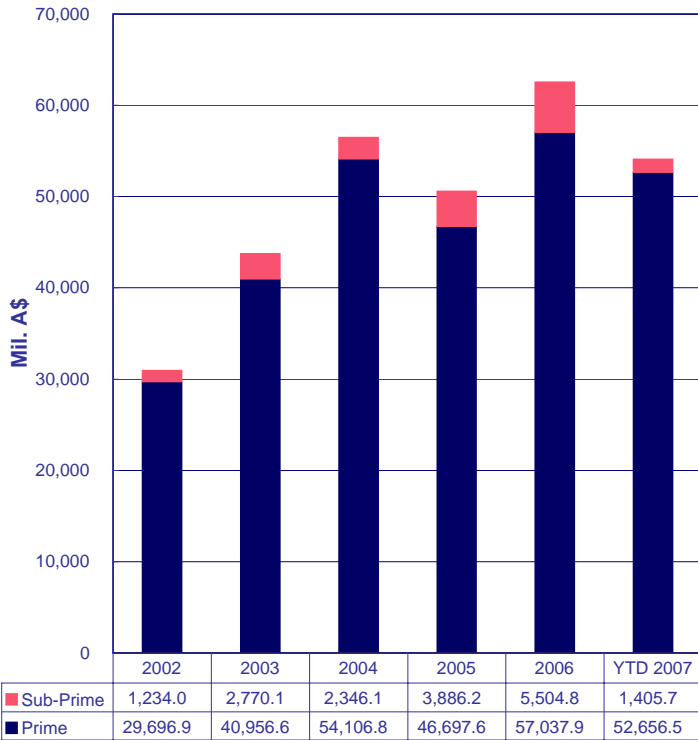
By Sector



Data at Oct. 19, 2007

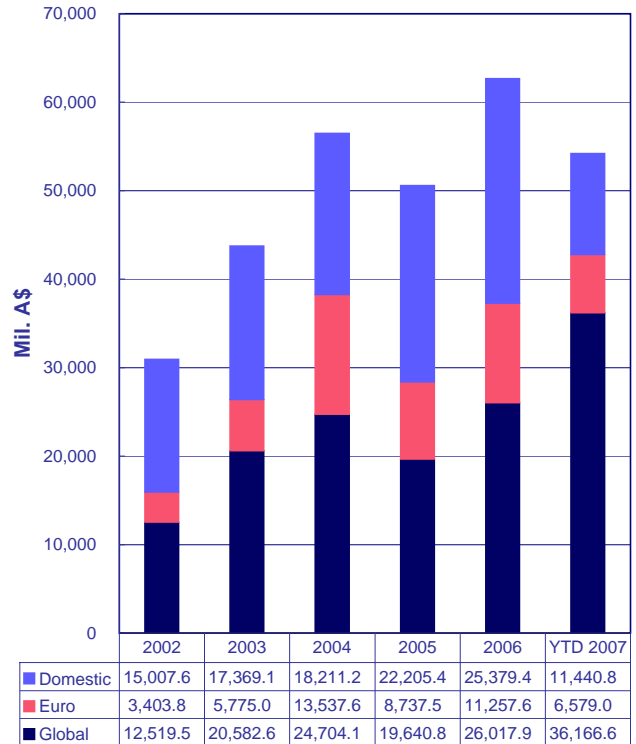
RMBS Snapshot YTD RMBS Issuance

By Sector



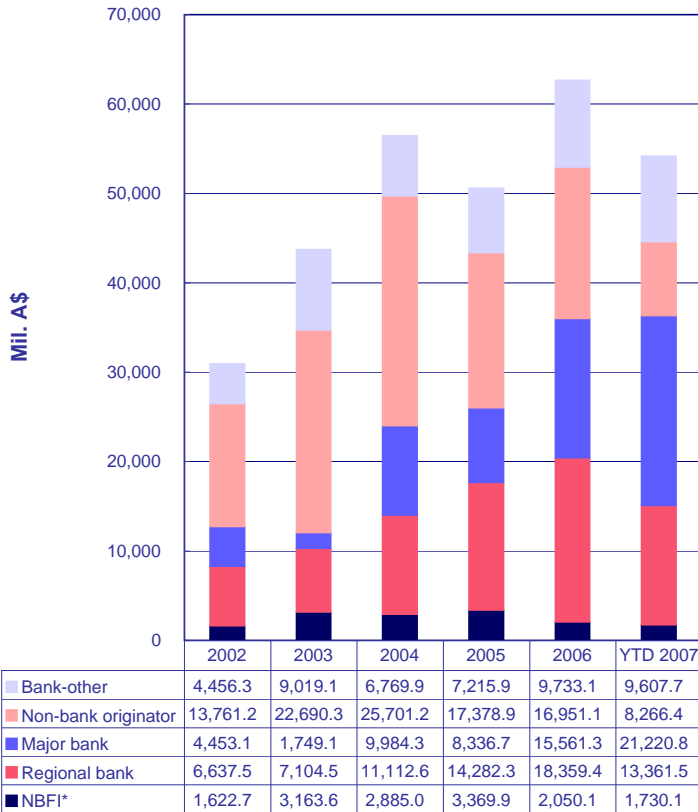
Data at Oct. 19, 2007

By Market of Issuance



Data at Oct. 19, 2007

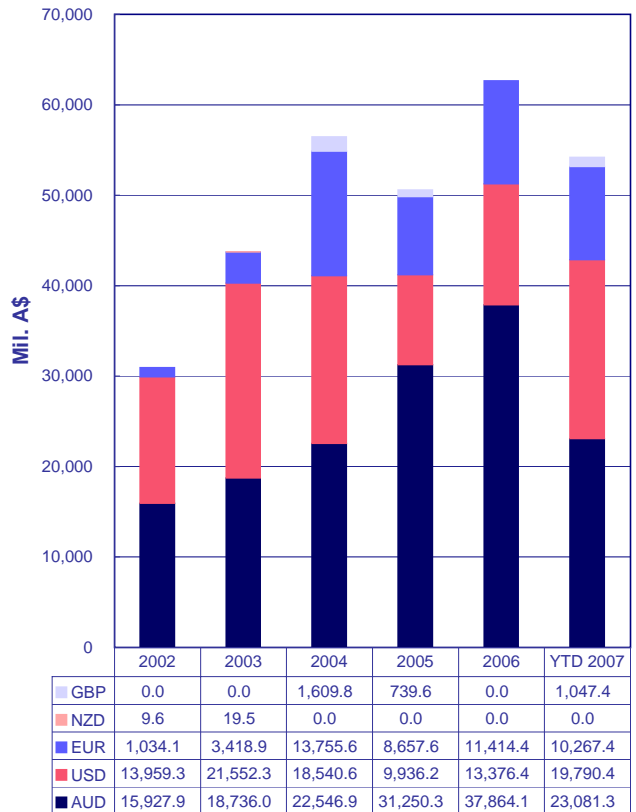
By Originator Type



Data at Oct. 19, 2007

NBFIs* = Nonbank Financial Institution

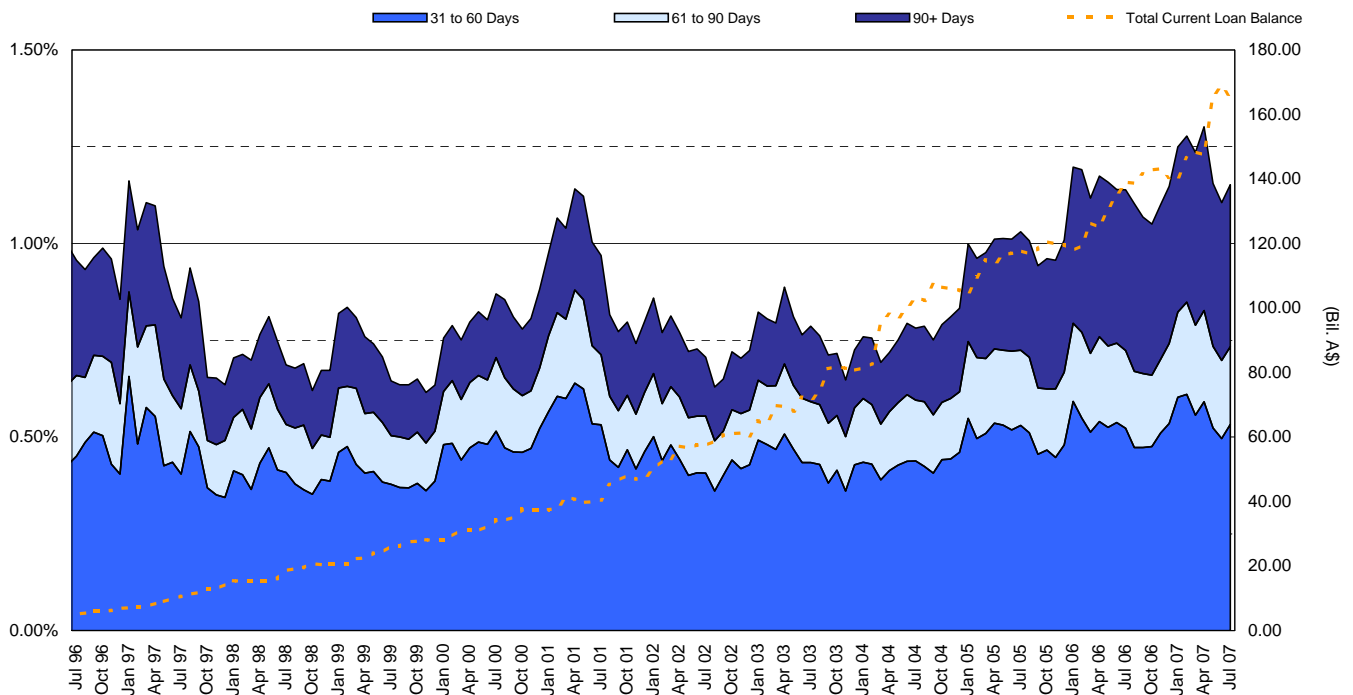
By Currency



Data at Oct. 19, 2007

RMBS Performance

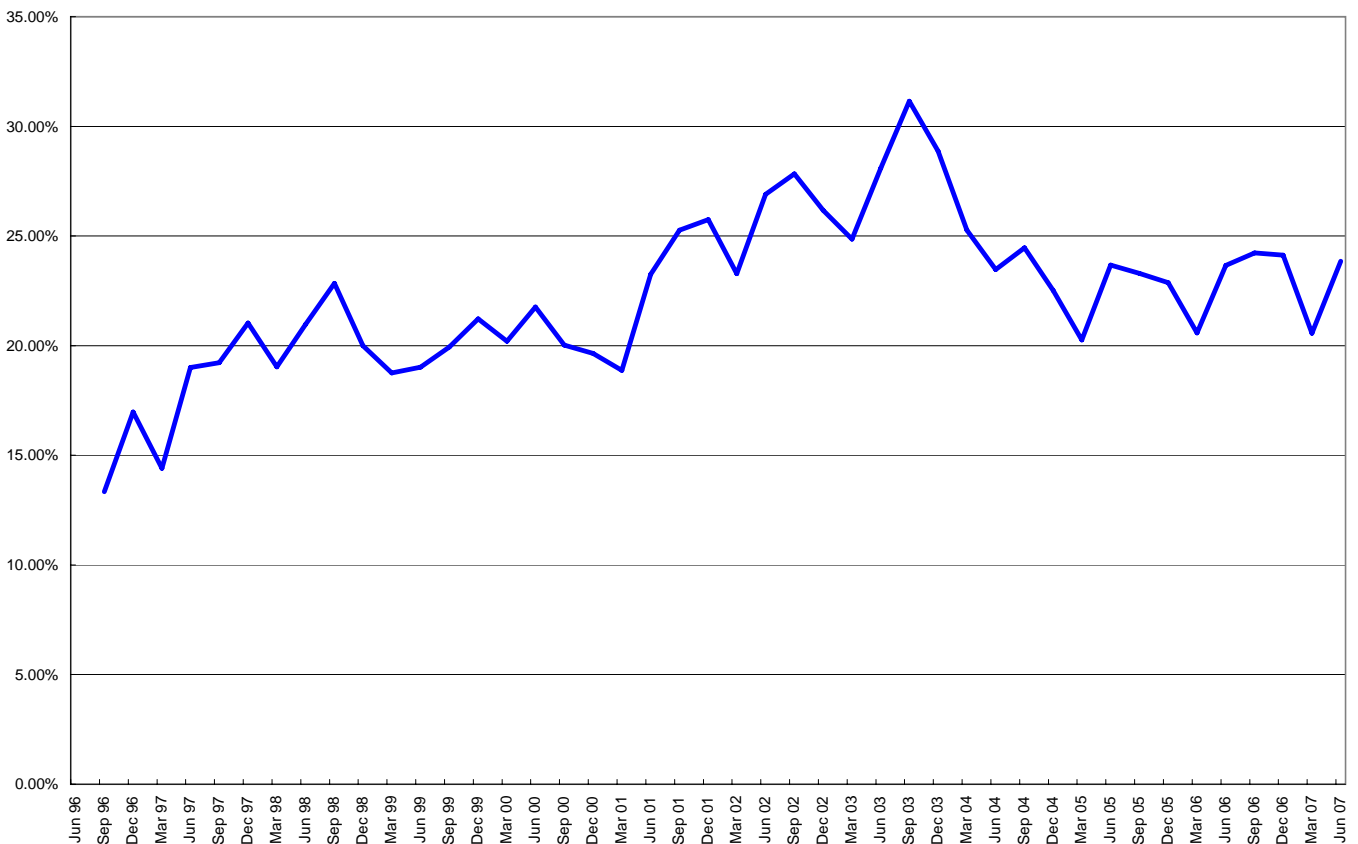
Australian Prime Standard & Poor's Mortgage Performance Index (SPIN)



[Australian SPIN July 2007](#)

[Australian RMBS Arrears Statistics - July 2007](#)

Standard & Poor's - RMBS Prime - Prepayment Index (SPPI)



[Australian SPPI June. 2007](#)

Resource Centre

Article	Date Published
General	
The Fundamentals of Structured Finance Ratings	Aug. 23, 2007
Ratings Roundup: Second Quarter 2007 Global Structured Finance Performance Trends	Aug. 16, 2007
Criteria: Principles-Based Rating Methodology For Global Structured Finance Securities	May 29, 2007
Criteria: Revised Framework For Applying Counterparty And Supporting Party Criteria	May 8, 2007
Guide To Legal Issues In Rating Australian Securitization	March 2, 2007
RMBS	
Australian RMBS Arrears Statistics - June 2007	Aug. 23, 2007
Australian RMBS Performance Watch June 2007 Part 1	Sept 27, 2007
Australian RMBS Performance Watch June 2007 Part 2	Sept. 27, 2007
Australian RMBS Performance Watch June 2007 Pool Statistics	Sept. 27, 2007
Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities	Jan. 3, 2007
Australian & New Zealand RMBS: Analysing Credit Quality	Feb. 21, 2007
Twice As High: Understanding the LoDoc SPIN	April 19, 2006
Criteria: Securitization Of Construction Loans In Australian RMBS	Nov. 15, 2005
RVMBs	
Australia & New Zealand Reverse Mortgage Criteria	Sept. 27, 2005
CMBS	
Australia & New Zealand CMBS Performance Watch December 31, 2006	May 3, 2007
SME	
Tailored to Fit: SME Loan Securitization In Australia & New Zealand	Nov. 14, 2005
ABS	
Australian & New Zealand ABS Performance Watch June 2007	Sept. 16, 2007
CDOs	
CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs	March 15, 2004
ABCP	
Inside ABCP August 2007	Sept. 20, 2007
Global Asset-Backed Commercial Paper Criteria	Oct. 28, 2005
Servicer Evaluations	
Servicer Evaluation Reports	
Servicer Evaluation Criteria: Australia and New Zealand	March 28, 2007

NR - Not rated. N/A - Not Applicable. N.A. - Not Available

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