

Issue 296: August. 31, 2007

**Market Activity (week ending August. 31, 2007)**

**Ratings Actions (week ending August. 31, 2007)**

Transaction name	Class details	Rating	Asset class	Date
<b>Ratings Downgrade</b>				
Script Securitisation Ltd. Constellation Series 2007-1	A\$19.25 million, due September 2012	To: Ap N.R./ Watch Neg From: A+p N.R./ Watch Neg	CDO/Repack	August 28, 2007
<b>Servicer Evaluations - Ranking Affirmation</b>				
FirstMac Ltd	Residential Loan Servicer	Above Average / Stable		August 27, 2007
<b>Recently Published Reports</b>				
<b>Article</b>				<b>Date</b>
<a href="#">Report on ABCP Liquidity Facilities In Australia and New Zealand Published</a>				Aug. 31, 2007

## At a Glance

### New Term Securitisation Issuance

#### Year-to-date 2007 vs Year-to-date 2006

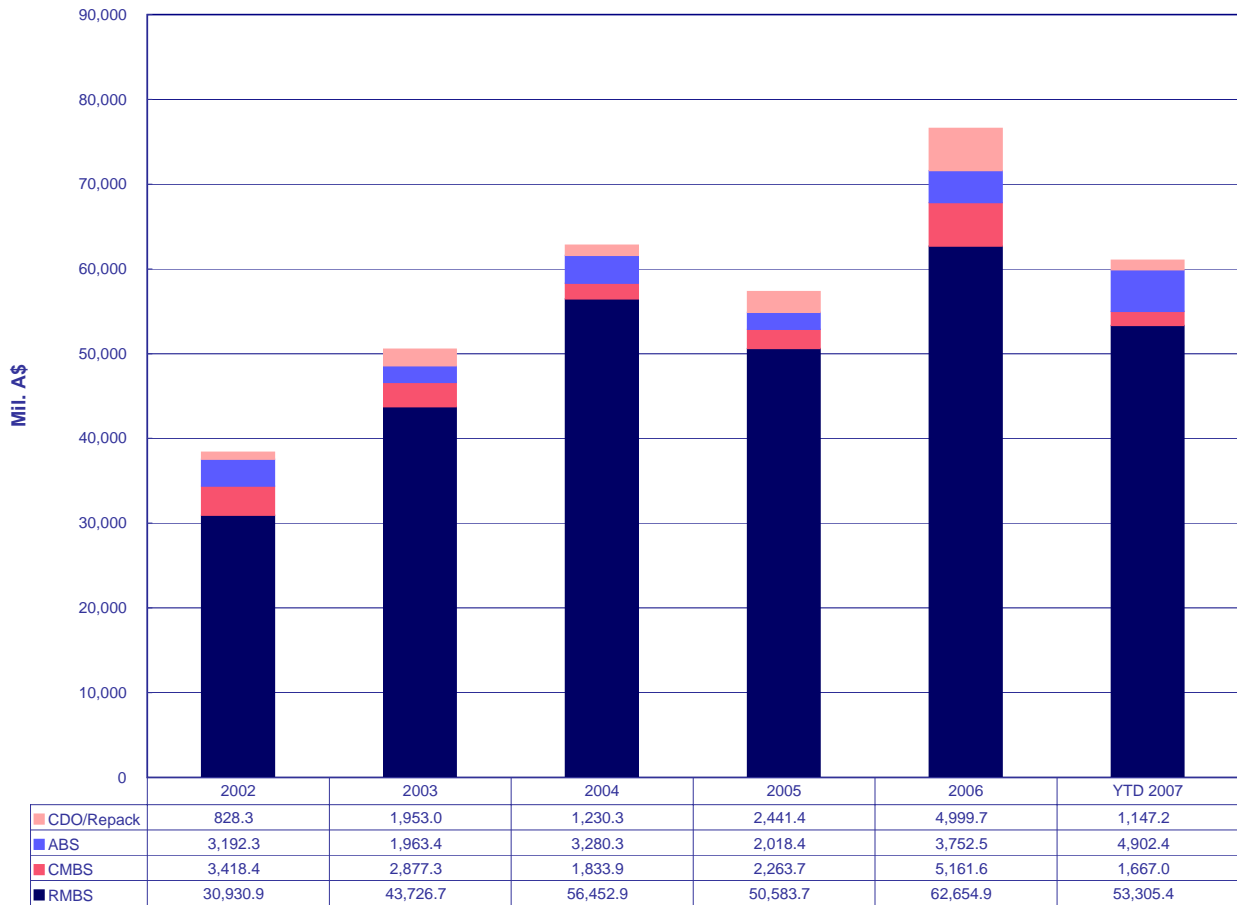
#### No. of Transactions

Sector	2007 YTD	2007 YTD (% of total)	2006 YTD	2006 YTD (% of total)	2007 YTD vs 2006 YTD %
RMBS	32	54.2%	28	40.0%	14.3% ↑
CMBS	7	11.9%	9	12.9%	-22.2% ↓
ABS	12	20.3%	11	15.7%	9.1% ↑
CDO/Repack	8	13.6%	22	31.4%	-63.6% ↓
<b>Total</b>	<b>59</b>	<b>100.0%</b>	<b>70</b>	<b>100.0%</b>	<b>-15.7%</b> ↓

#### Volume of Transactions

Sector	2007 YTD (mil. A\$)	2007 YTD (% of total)	2006 YTD (mil. A\$)	2006 YTD (% of total)	2007 YTD vs 2006 YTD
RMBS	53,305	87.4%	38,733	89.0%	37.6% ↑
CMBS	1,667	2.7%	2,048	4.7%	-18.6% ↓
ABS	4,902	8.0%	1,984	4.6%	147.0% ↑
CDO/Repack	1,147	1.9%	772	1.8%	48.7% ↑
<b>Total</b>	<b>61,022.0</b>	<b>100.0%</b>	<b>43,536.7</b>	<b>100.0%</b>	<b>40.2%</b> ↑

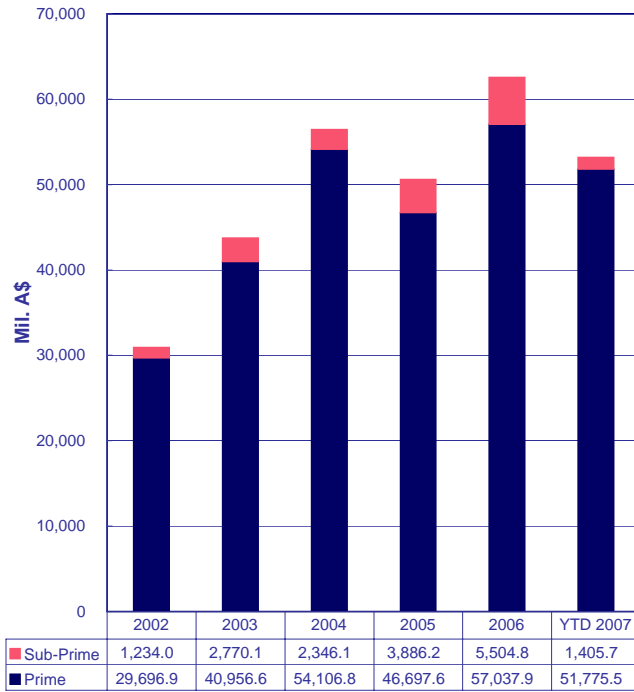
#### By Sector



Data at Aug. 31, 2007

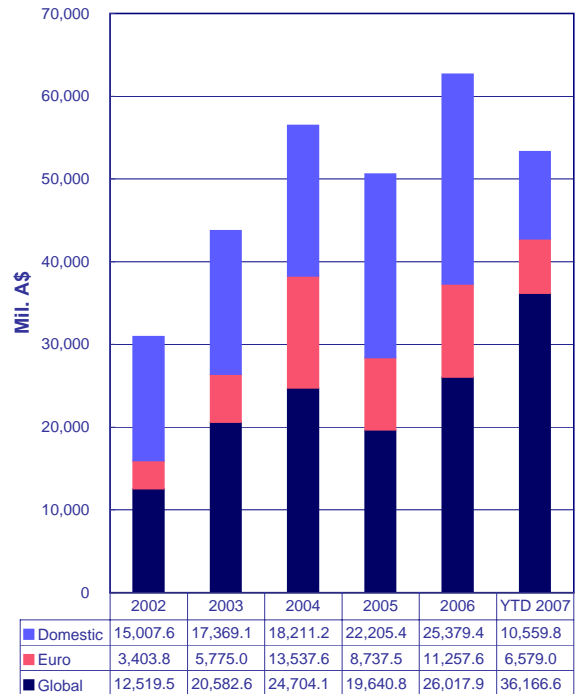
## RMBS Snapshot YTD RMBS Issuance

### By Sector



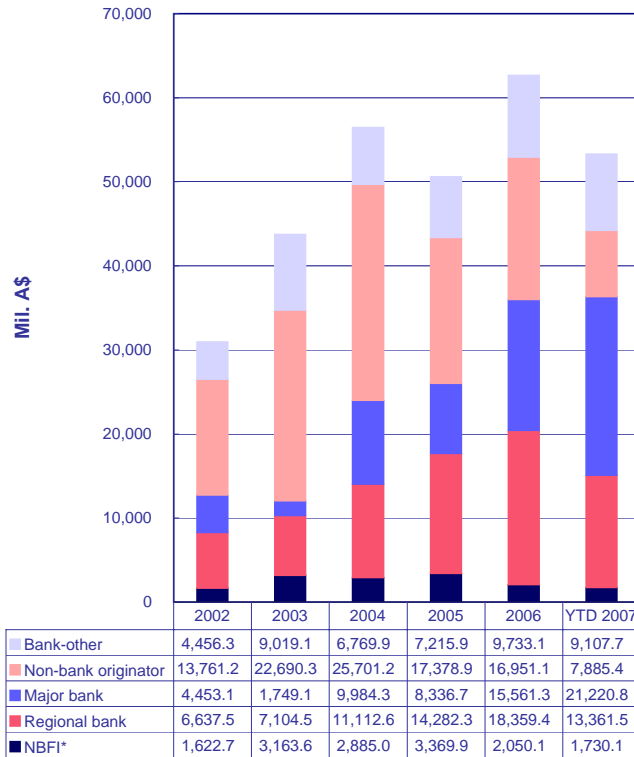
Data at Aug. 31, 2007

### By Market of Issuance



Data at Aug. 31, 2007

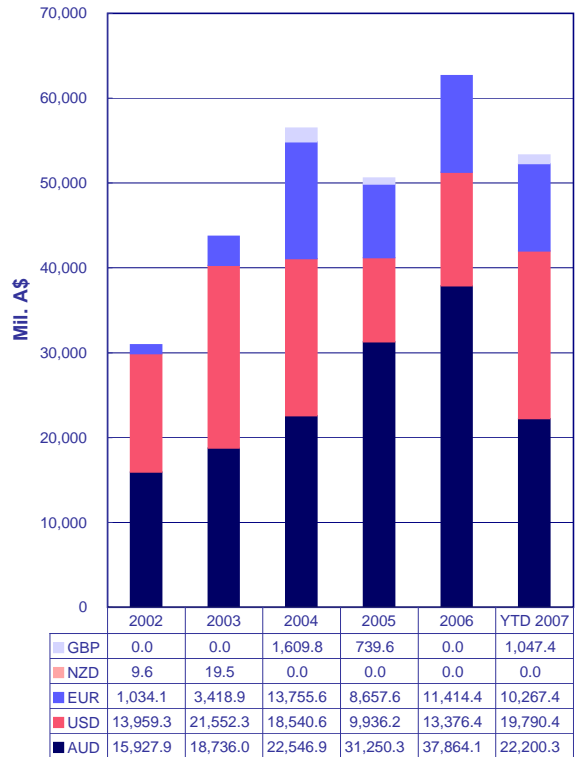
### By Originator Type



Data at Aug. 31, 2007

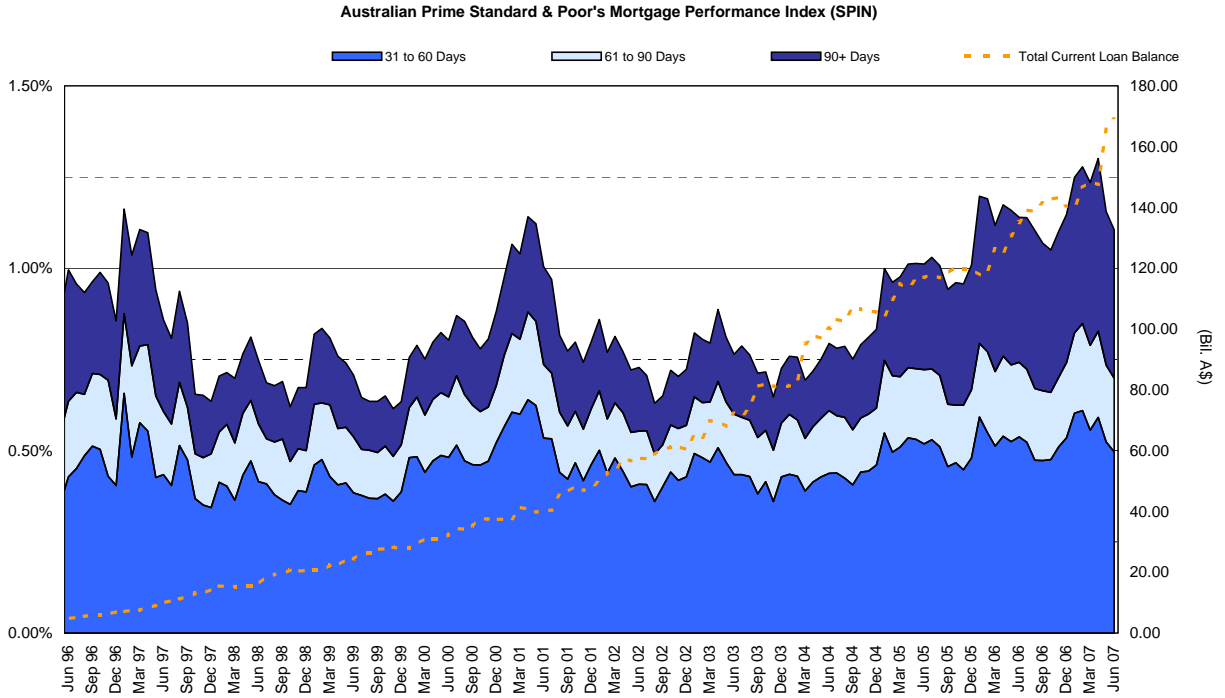
NBFIs\* = Nonbank Financial Institution

### By Currency



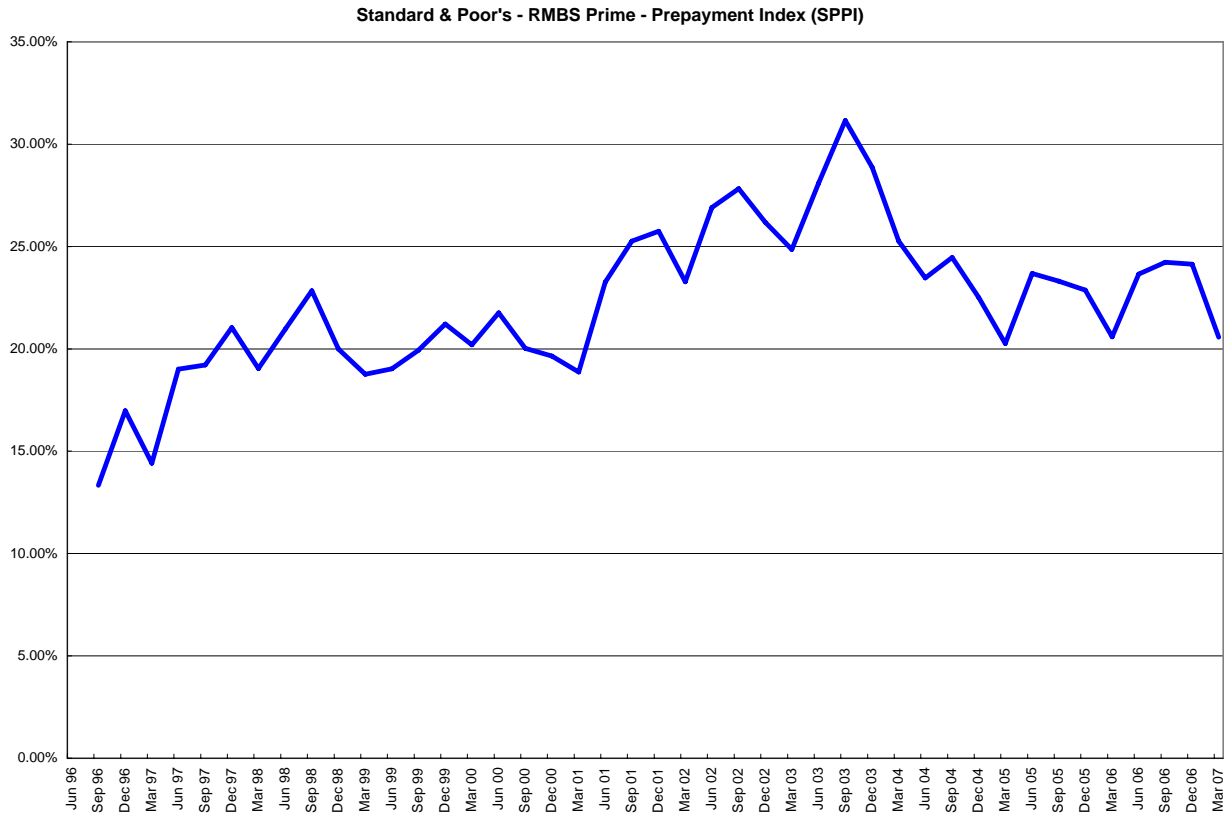
Data at Aug. 31, 2007

## RMBS Performance



Australian SPIN June, 2007

Australian RMBS Arrears Statistics - June, 2007



Australian SPPI March, 2007

## Resource Centre

Article	Date Published
<b>General</b>	
<a href="#">Ratings Roundup: Second Quarter 2007 Global Structured Finance Performance Trends</a>	Aug. 16, 2007
<a href="#">Criteria: Principles-Based Rating Methodology For Global Structured Finance Securities</a>	May 29, 2007
<a href="#">Criteria: Revised Framework For Applying Counterparty And Supporting Party Criteria</a>	May 8, 2007
<a href="#">Guide To Legal Issues In Rating Australian Securitization</a>	March 2, 2007
<b>RMBS</b>	
<a href="#">Australian RMBS Arrears Statistics - June 2007</a>	Aug. 23, 2007
<a href="#">Australian RMBS Performance Watch March 2007 Part 1</a>	June 15, 2007
<a href="#">Australian RMBS Performance Watch March 2007 Part 2</a>	June 15, 2007
<a href="#">Australian RMBS Performance Watch March 2007 Pool Statistics</a>	June 15, 2007
<a href="#">Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities</a>	Jan. 3, 2007
<a href="#">Australia &amp; New Zealand RMBS: Analysing Credit Quality</a>	Feb. 21, 2007
<a href="#">Twice As High: Understanding the LoDoc SPIN</a>	April 19, 2006
<a href="#">Criteria: Securitization Of Construction Loans In Australian RMBS</a>	Nov. 15, 2005
<b>RVMBS</b>	
<a href="#">Australia &amp; New Zealand Reverse Mortgage Criteria</a>	Sept. 27, 2005
<b>CMBS</b>	
<a href="#">Australia &amp; New Zealand CMBS Performance Watch December 31, 2006</a>	May 3, 2007
<b>SME</b>	
<a href="#">Tailored to Fit: SME Loan Securitization In Australia &amp; New Zealand</a>	Nov. 14, 2005
<b>ABS</b>	
<a href="#">Australian &amp; New Zealand ABS Performance Watch March 2007</a>	June 4, 2007
<b>CDOs</b>	
<a href="#">CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs</a>	March 15, 2004
<b>ABCP</b>	
<a href="#">Report on ABCP Liquidity Facilities In Australia and New Zealand Published</a>	Aug. 31, 2007
<a href="#">Inside ABCP June 2007</a>	Aug. 16, 2007
<a href="#">Global Asset-Backed Commercial Paper Criteria</a>	Oct. 28, 2005
<b>Service Evaluations</b>	
<a href="#">Service Evaluation Reports</a>	
<a href="#">Service Evaluation Criteria: Australia and New Zealand</a>	March 28, 2007

NR - Not rated. N/A - Not Applicable. N.A. - Not Available

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