

Issue 286: June. 22, 2007

Market Activity (week ending June. 22, 2007)

Transaction name	Class details	Rating	Sector	Date
Closed				
Colonial First State Capital Management Pty Ltd	Class A1 A\$430 Million, due December 2011 Class A2 A\$455 million, due June 2008	AAA A-1+	CMBS	June 21, 2007

Ratings Actions (week ending June. 22, 2007)

Transaction name	Class details	Rating	Asset class	Date
Ratings Upgrade				
SHIELD Series 8	A\$18.2 million, due June 2008	To: BBB From: BBB-/ Watch Pos	CDO/Repack	June 22, 2007

At a Glance

New Term Securitisation Issuance

Year-to-date 2007 vs Year-to-date 2006

No. of Transactions

Sector	2007 YTD	2007 YTD (% of total)	2006 YTD	2006 YTD (% of total)	2007 YTD vs 2006 YTD %
RMBS	24	64.9%	18	37.5%	33.3% ↑
CMBS	2	5.4%	7	14.6%	-71.4% ↓
ABS	5	13.5%	8	16.7%	-37.5% ↓
CDO/Repack	6	16.2%	15	31.3%	-60.0% ↓
Total	37	100.0%	48	100.0%	-22.9% ↓

Volume of Transactions

Sector	2007 YTD (mil. A\$)	2007 YTD (% of total)	2006 YTD (mil. A\$)	2006 YTD (% of total)	2007 YTD vs 2006 YTD
RMBS	44,119	91.0%	28,341	87.4%	55.7% ↑
CMBS	935	1.9%	1,723	5.3%	-45.7% ↓
ABS	2,392	4.9%	1,739	5.4%	37.5% ↑
CDO/Repack	1,027	2.1%	629	1.9%	63.2% ↑
Total	48,473.2	100.0%	32,432.3	100.0%	49.5% ↑

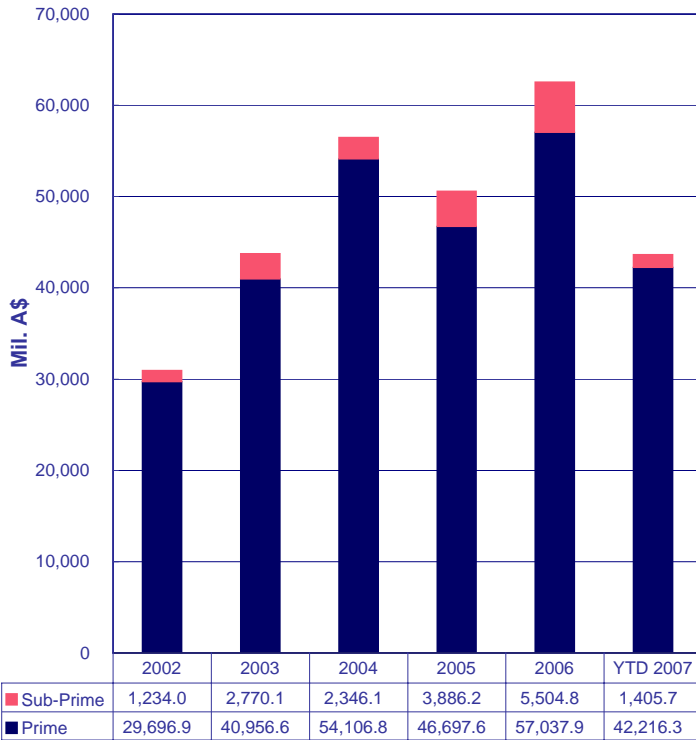
By Sector



Data at Jun. 22, 2007

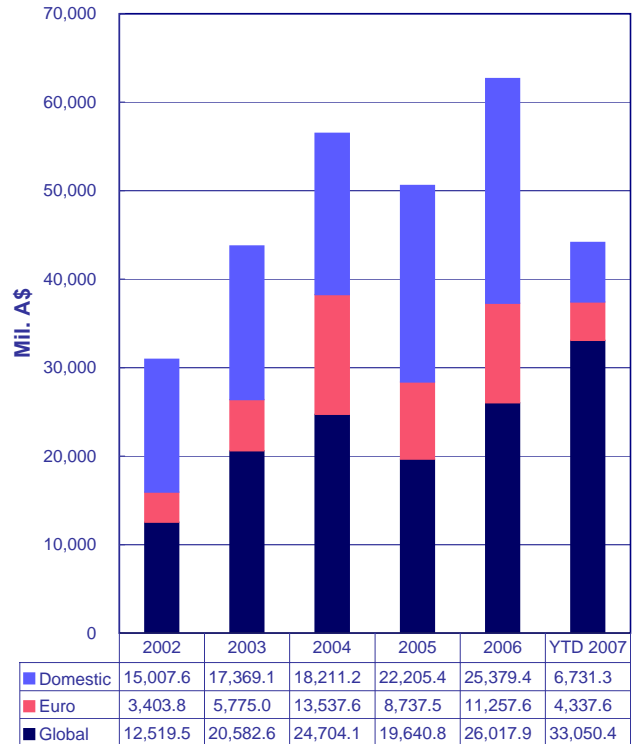
RMBS Snapshot YTD RMBS Issuance

By Sector



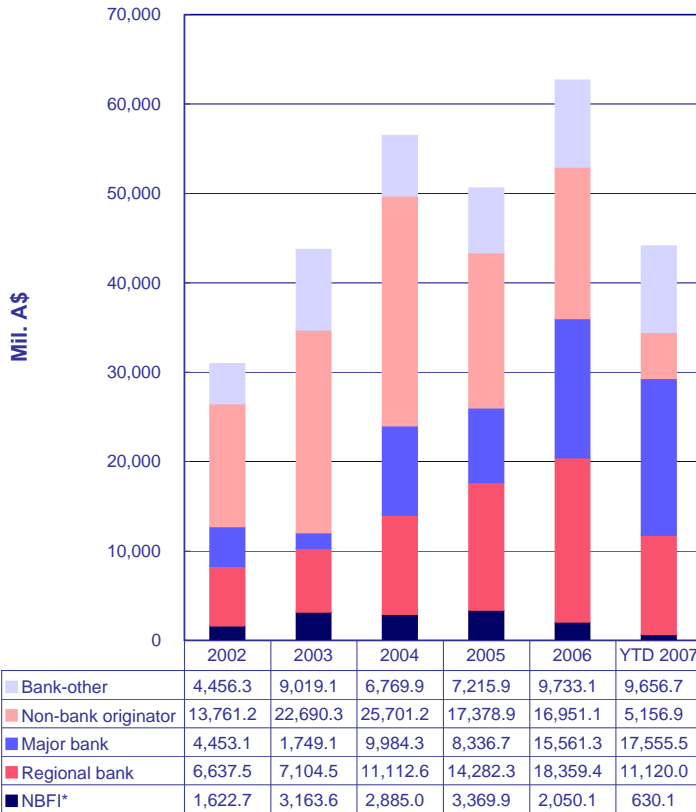
Data at Jun. 22, 2007

By Market of Issuance



Data at Jun. 22, 2007

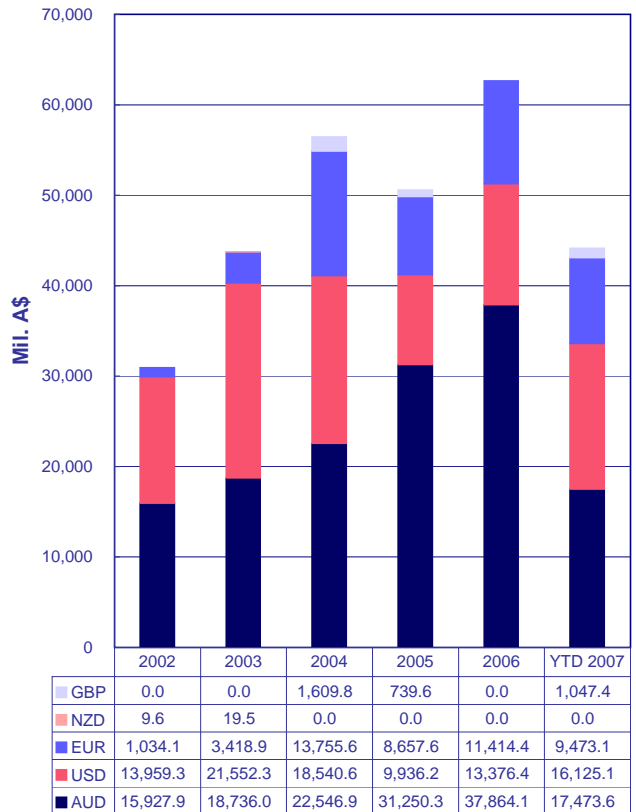
By Originator Type



Data at Jun. 22, 2007

NBFIs* = Nonbank Financial Institution

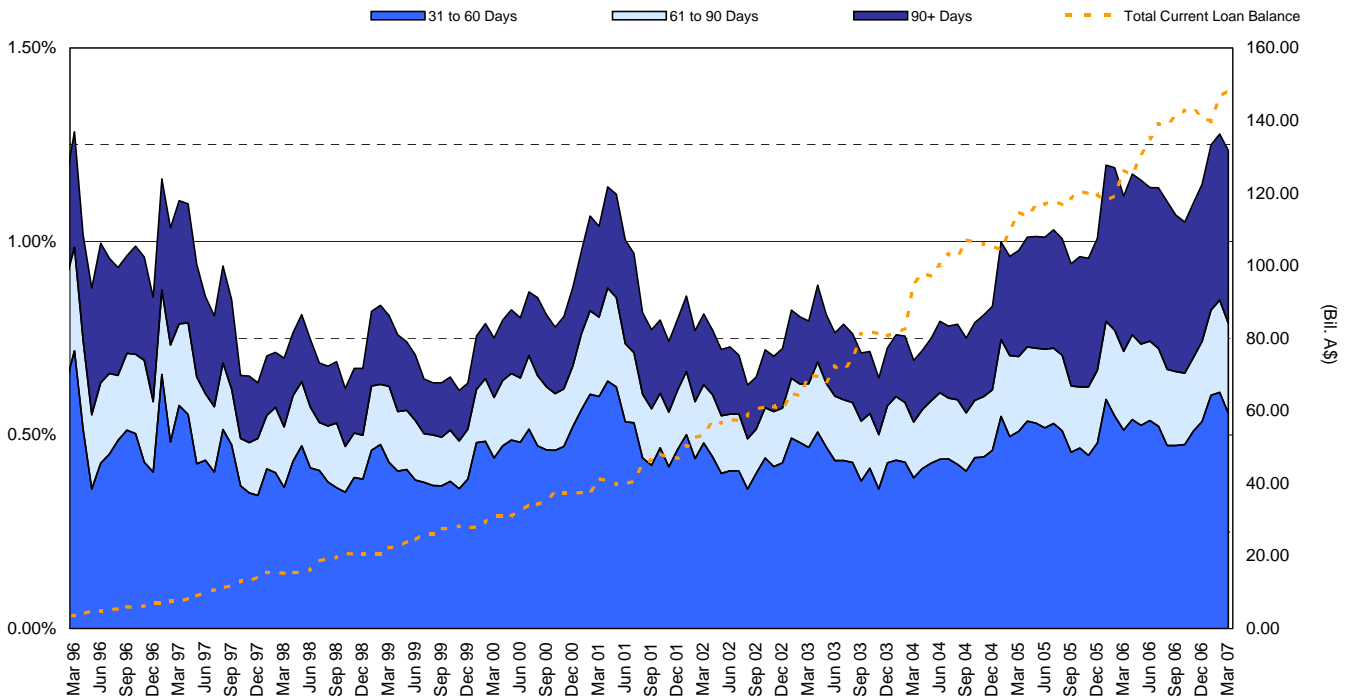
By Currency



Data at Jun. 22, 2007

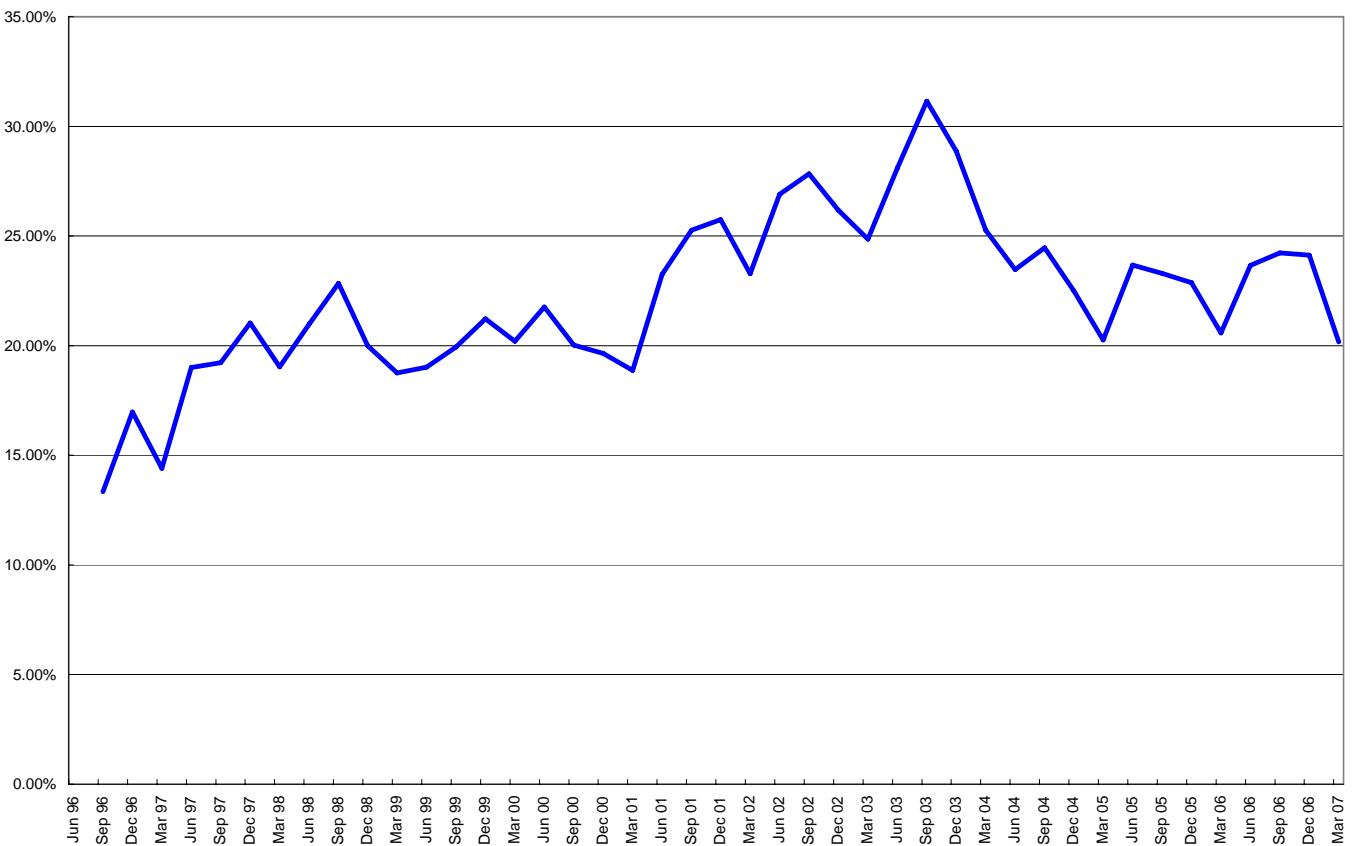
RMBS Performance

Australian Prime Standard & Poor's Mortgage Performance Index (SPIN)



[Australian SPIN March. 2007](#)
[Australian RMBS Arrears Statistics - March. 2007](#)

Standard & Poor's - RMBS Prime - Prepayment Index (SPPI)



[Australian SPPI March. 2007](#)

Resource Centre

Article	Date Published
General	
Ratings Roundup: First Quarter 2007 Global Structured Finance Performance Trends	April 25, 2007
Australian and New Zealand Ratings Roundup Q1 2007 'Major Banks' Strengthen Financial Profiles Drives Credit Quality	April 15, 2007
Guide To Legal Issues In Rating Australian Securitization	March 2, 2007
RMBS	
Australian RMBS Arrears Statistics - March 2007	June 15, 2007
Australian RMBS Performance Watch March 2007 Part 1	June 15, 2007
Australian RMBS Performance Watch March 2007 Part 2	June 15, 2007
Australian RMBS Performance Watch March 2007 Pool Statistics	June 15, 2007
Twice As High: Understanding the LoDoc SPIN	April 19, 2006
Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities	Jan. 3, 2007
Australian & New Zealand RMBS: Analysing Credit Quality	Feb. 21, 2007
RVMBMS	
Australia & New Zealand Reverse Mortgage Criteria	Sept. 27, 2005
CMBS	
Australia & New Zealand CMBS Performance Watch December 31, 2006	May 3, 2007
Things That Matter - The Australian Commercial Real Estate Market	March 20, 2003
Australian Commercial Mortgage-Backed Securitization - The Rating Process	April 6, 2001
SME	
Tailored to Fit: SME Loan Securitization In Australia & New Zealand	Nov. 14, 2005
ABS	
Australian & New Zealand ABS Performance Watch March 2007	March 1, 2007
CDOs	
CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs	March 15, 2004
Criteria for Rating Synthetic CDO Transactions	September, 2003
Global Cash Flow And Synthetic CDO Criteria	March 21, 2002
ABCP	
Inside ABCP March 2007	May 11, 2007
Global Asset-Backed Commercial Paper Criteria	Oct. 28, 2005
Servicer Evaluations	
Servicer Evaluation Reports	

NR - Not rated. N/A - Not Applicable. N.A. - Not Available

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