

Issue 283: June. 1, 2007

Market Activity (week ending June. 1, 2007)

Transaction name	Class details	Rating	Sector	Date
Closed				
Illawarra Series 2007-1 CMBS Trust	Class A A\$211 million, due November 2033	AAA	CMBS	May 31, 2007
	Class B A\$12.25 million, due November 2033	AA		
	Class C A\$10.25 million, due November 2033	A		
	Class D A\$8 million, due November 2033	BBB		
	Class E A\$4.3 million, due November 2033	BB		
	Class F A\$4.2 million, due November 2033	NR		
Securitised Australian Mortgage Trust 2007-1	Class A A\$968 million, due November 2038	AAA	RMBS	May 31, 2007
	Class B A\$32 million due November 2038	AA		
Series 2007-1G WST Trust	Class A1 US\$1.25 billion, due May 2038	A-1+/AAA	RMBS	May 31, 2007
	Class A2a US\$2.6 billion due May 2038	AAA		
	Class A2b €600 million, due May 2038	AAA		
	Class A2c A\$1.25 billion, due May 2038	AAA		
	Class B A\$120 million, due May 2038	AA		

Ratings Actions (week ending June. 1, 2007)

Transaction name	Class details	Rating	Asset class	Date
Ratings Affirmation				
Obelisk Trust 2007-1 Somona Valley	Class A A\$37.8 million, due October 2052	AAA	CMBS	May 31, 2007
	Class B A\$12 million, due October 2052	AA		
Servicer Evaluations - Ranking Affirmation				
Liberty Financial Pty. Ltd	Subprime Loan Servicer	Strong/Stable		May 31, 2007

At a Glance

New Term Securitisation Issuance

Year-to-date 2007 vs Year-to-date 2006

No. of Transactions

Sector	2007 YTD	2007 YTD (% of total)	2006 YTD	2006 YTD (% of total)	2007 YTD vs 2006 YTD %
RMBS	20	62.5%	15	34.9%	33.3% ↑
CMBS	2	6.3%	7	16.3%	-71.4% ↓
ABS	4	12.5%	7	16.3%	-42.9% ↓
CDO/Repack	6	18.8%	14	32.6%	-57.1% ↓
Total	32	100.0%	43	100.0%	-25.6% ↓

Volume of Transactions

Sector	2007 YTD (mil. A\$)	2007 YTD (% of total)	2006 YTD (mil. A\$)	2006 YTD (% of total)	2007 YTD vs 2006 YTD
RMBS	36,824	91.1%	25,295	88.1%	45.6% ↑
CMBS	450	1.1%	1,723	6.0%	-73.9% ↓
ABS	2,142	5.3%	1,109	3.9%	93.1% ↑
CDO/Repack	1,027	2.5%	579	2.0%	77.3% ↑
Total	40,442.7	100.0%	28,706.1	100.0%	40.9% ↑

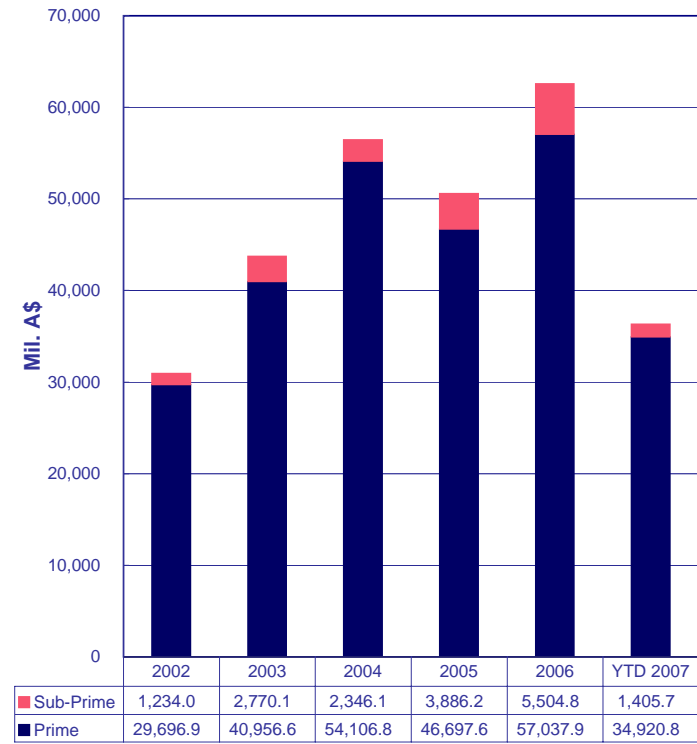
By Sector



Data at Jun. 1, 2007

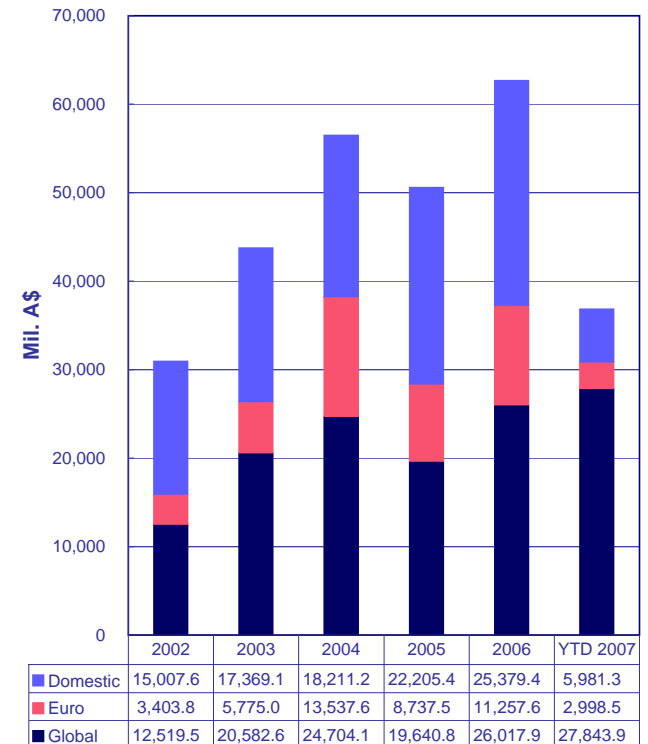
RMBS Snapshot YTD RMBS Issuance

By Sector



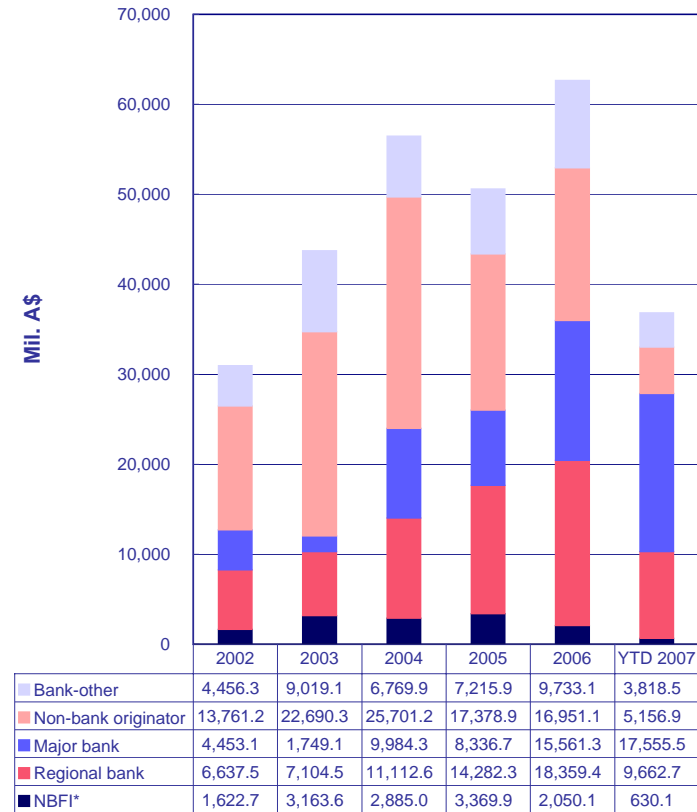
Data at Jun. 1, 2007

By Market of Issuance



Data at Jun. 1, 2007

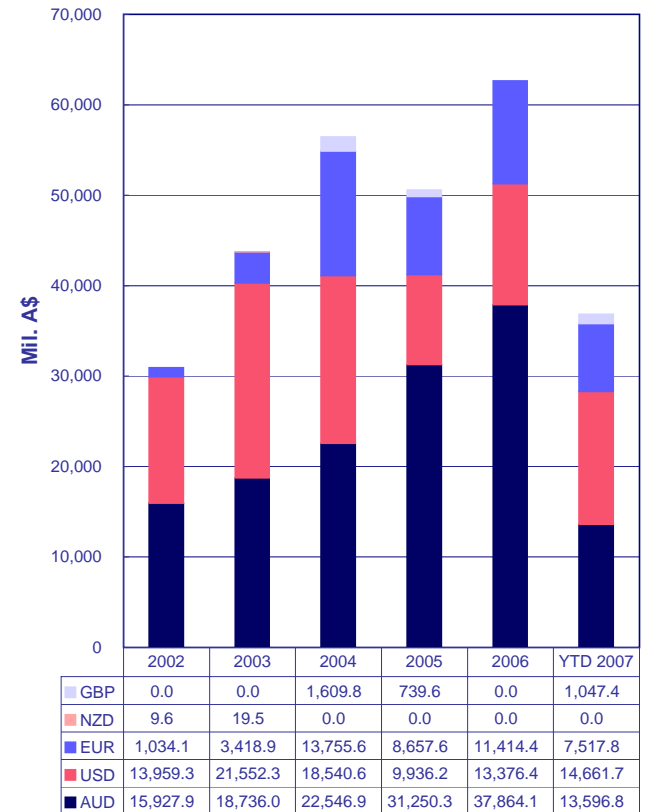
By Originator Type



Data at Jun. 1, 2007

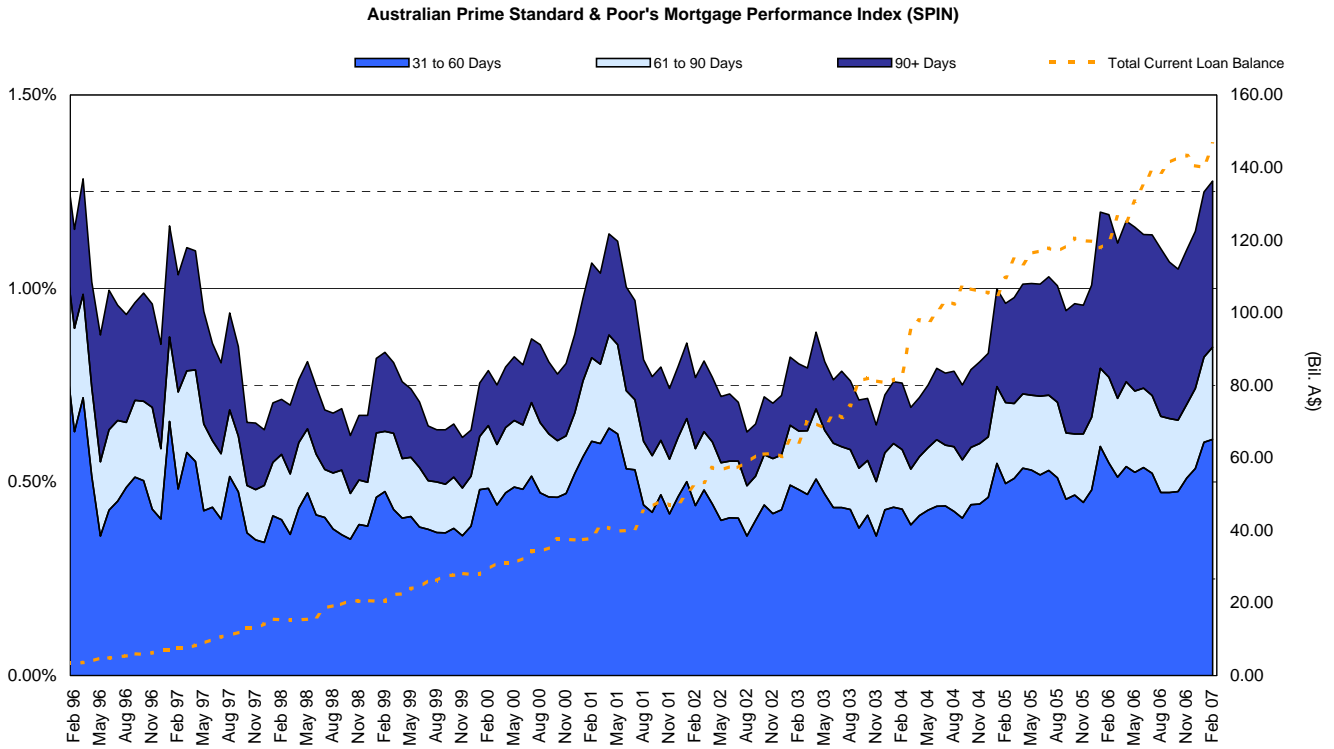
NBFIs* = Nonbank Financial Institution

By Currency



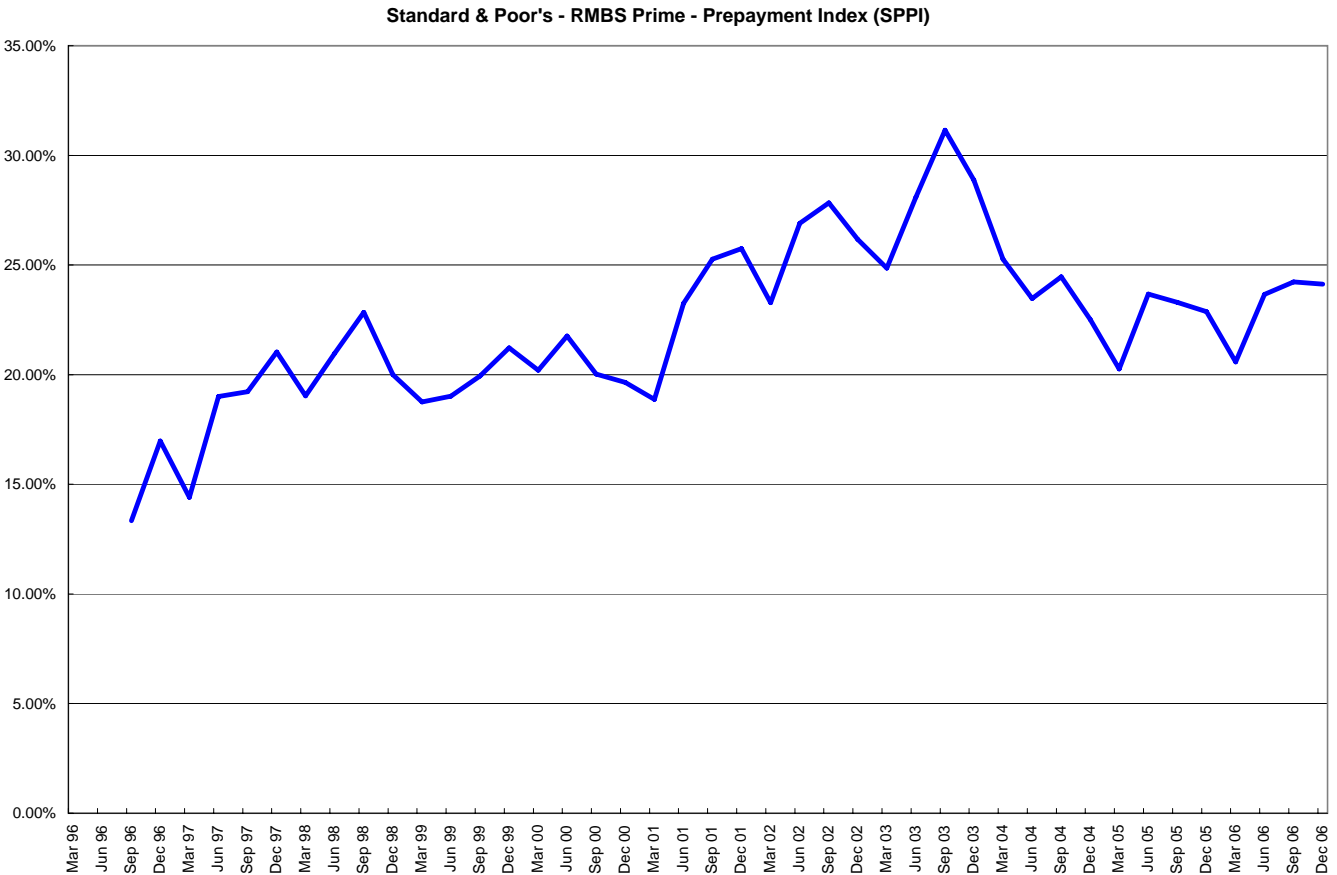
Data at Jun. 1, 2007

RMBS Performance



[Australian SPIN Feb. 2007](#)

[Australian RMBS Arrears Statistics - Feb. 2007](#)



[Australian SPPI Dec. 2006](#)

Resource Centre

Article	Date Published
General	
Ratings Roundup: First Quarter 2007 Global Structured Finance Performance Trends	April 25, 2007
Australian and New Zealand Ratings Roundup Q1 2007 'Major Banks' Strengthen Financial Profiles Drives Credit Quality	April 15, 2007
Guide To Legal Issues In Rating Australian Securitization	March 2, 2007
RMBS	
Australian RMBS Arrears Statistics - Feb. 2007	March 1, 2007
Australian RMBS Performance Watch Dec. 2006 Part 1	March 2, 2007
Australian RMBS Performance Watch Dec. 2006 Part 2	March 2, 2007
Australian RMBS Performance Watch Dec. 2006 Pool Statistics	March 2, 2007
Twice As High: Understanding the LoDoc SPIN	April 19, 2006
Investor Guide To Australia's Housing Market And Residential Mortgage-Backed Securities	Jan. 3, 2007
Australian & New Zealand RMBS: Analysing Credit Quality	Feb. 21, 2007
RVMS	
Australia & New Zealand Reverse Mortgage Criteria	Sept. 27, 2005
CMBS	
Australia & New Zealand CMBS Performance Watch December 31, 2006	May 3, 2007
Things That Matter - The Australian Commercial Real Estate Market	March 20, 2003
Australian Commercial Mortgage-Backed Securitization - The Rating Process	April 6, 2001
SME	
Tailored to Fit: SME Loan Securitization In Australia & New Zealand	Nov. 14, 2005
ABS	
Australian & New Zealand ABS Performance Watch Dec. 2006	March 1, 2007
CDOs	
CDO Spotlight: Synthetic ROC And The Surveillance of Synthetic CDOs	March 15, 2004
Criteria for Rating Synthetic CDO Transactions	September 2003
Global Cash Flow And Synthetic CDO Criteria	March 21, 2002
ABCP	
Inside ABCP March 2007	May 11, 2007
Global Asset-Backed Commercial Paper Criteria	Oct. 28, 2005
Servicer Evaluations	
Servicer Evaluation Reports	

NR - Not rated. N/A - Not Applicable. N.A. - Not Available

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